

March 20, 2015

Consumer Price Index – February 2015

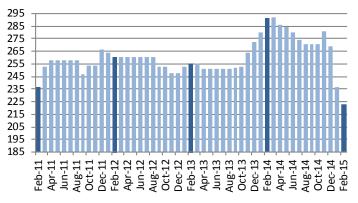
Information released today by Statistics Canada indicates that the Yellowknife All-Items Consumer Price Index rose 0.4% compared to one year ago. By comparison, the annual price increase was 1.0% for Canada, 0.9% for Edmonton while prices in Whitehorse declined by 1.5%.

All-Items Consumer Price Index (2002=100)

						12-Month Average		
	15-Feb	15-Jan	14-Feb	15-Jan	14-Feb	14-Mar 15-Feb	13-Mar 14-Feb	% Change
Yellowknife	128.4	128.1	127.9	0.2	0.4	128.6	126.5	1.7
Canada	125.4	124.3	124.1	0.9	1.0	125.4	123.1	1.9
Edmonton	131.6	130.5	130.4	0.8	0.9	132.0	129.4	2.0
Whitehorse	122.1	121.8	124.0	0.2	-1.5	124.1	123.3	0.6

On an annual basis, the price of food rose by 4.6% since February 2014. This increase was mostly offset by price declines in shelter, clothing & footwear, and transportation. A notable decline was in energy products which fell 11.4% compared to 12 months ago. The decrease in energy prices was a result of lower prices for gasoline and fuel oil and other fuels which fell by 18.1% and 23.7% respectively.

CPI - Fuel Oil And Other Fuels Yellowknife, February 2011 to February 2015



As the graph indicates, the price of fuel oil and other fuels have sharply declined over the last two months, falling by 11.9% in January and 6.0% in February. These decreases have caused the price of fuel oil and other fuels to reach it's lowest level in over 4 years.

CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: April 17, 2015.

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2015-007 ISSN-0827-3545

Consumer Price Index, February 2015 Selected Indexes, Yellowknife (2002 = 100)

				% Change from	
	15-Feb	15-Jan	14-Feb	15-Jan	14-Feb
All Items	128.4	128.1	127.9	0.2	0.4
Food	137.0	136.2	131.0	0.6	4.6
Food from Stores	136.4	135.4	129.0	0.7	5.7
Food from Restaurants	137.6	137.4	136.2	0.1	1.0
Shelter	150.0	150.4	150.8	-0.3	-0.5
Water, Fuel & Electricity	190.3	194.7	204.2	-2.3	-6.8
Household Operations & Furnishings	112.4	112.8	110.5	-0.4	1.7
Household Operations	121.6	121.5	120.4	0.1	1.0
Household Furnishings	93.5	94.6	91.0	-1.2	2.7
Clothing & Footwear	95.5	97.3	99.6	-1.8	-4.1
Clothing	88.3	90.4	93.3	-2.3	-5.4
Footwear	93.4	95.8	88.9	-2.5	5.1
Clothing Accessories & Jewellery	128.7	128.7	145.3	-	-11.4
Clothing Material, Notions & Services	111.1	110.7	109.8	0.4	1.2
Transportation	118.8	119.0	122.5	-0.2	-3.0
Private Transportation	117.0	117.4	122.8	-0.3	-4.7
Public Transportation	128.2	127.5	124.6	0.5	2.9
Health & Personal Care	119.8	120.7	115.9	-0.7	3.4
Health Care	116.0	115.1	115.5	0.8	0.4
Personal Care	123.7	125.9	117.2	-1.7	5.5
Recreation, Education & Reading	101.3	98.2	100.4	3.2	0.9
Recreation	96.9	93.4	96.5	3.7	0.4
Education & Reading	127.3	127.3	123.5	-	3.1
Alcoholic Beverages & Tobacco Products	165.9	164.9	160.5	0.6	3.4
Alcoholic Beverages	149.0	148.1	145.8	0.6	2.2
Tobacco Products & Smokers' Supplies	185.0	183.9	175.7	0.6	5.3
SPECIAL AGGREGATES:					
All-Items Excluding:					
Food	126.8	126.6	127.3	0.2	-0.4
Energy	124.3	123.8	122.3	0.4	1.6
Shelter	119.4	118.9	118.6	0.4	0.7
Alcoholic Beverages	127.9	127.6	127.5	0.2	0.3
Tobacco Products	127.3	127.0	126.9	0.2	0.3
Housing (1986 Definition)	138.1	138.4	138.0	-0.2	0.1
ENERGY AND ITS COMPONENTS:					
Energy	171.3	173.7	193.3	-1.4	-11.4
Electricity	189.4	189.4	175.5	-	7.9
Fuel Oil And Other Fuels	222.3	236.6	291.5	-6.0	-23.7
Natural Gas					
Gasoline	129.8	128.6	158.4	0.9	-18.1
Fuel, Parts and Supplies for Rect'l Vehicles					

Note: Additional indexes are available from the Time Series Retrieval and Statistics Canada Catalogue 62-001. Source: Statistics Canada