

February 26, 2015

Consumer Price Index – January 2015

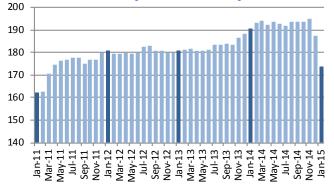
Information released today by Statistics Canada indicates that the Yellowknife All-Items Consumer Price Index rose 0.9% compared to one year ago. By comparison, the annual price increase was 1.0% for Canada, 0.7% for Edmonton while prices in Whitehorse declined by 1.3%.

All-Items Consumer Price Index (2002=100)

	15-Jan	14-Dec	14-Jan	14-Dec	14-Jan	12-Month Average		
						14-Feb 15-Jan	13-Feb 14-Jan	% Change
Yellowknife	128.1	128.7	127.0	-0.5	0.9	128.5	126.3	1.7
Canada	124.3	124.5	123.1	-0.2	1.0	125.3	123.0	1.9
Edmonton	130.5	131.1	129.6	-0.5	0.7	131.9	129.2	2.1
Whitehorse	121.8	123.1	123.4	-1.1	-1.3	124.3	123.0	1.1

On an annual basis, the price of food rose by 6.2% since January 2014. This increase was mostly offset by price declines in clothing & footwear, transportation, and recreation, education & reading. A notable decline was in energy products which fell 8.8% compared to 12 months ago.

CPI - Energy Yellowknife, January 2011 to January 2015



As the graph indicates, energy prices in Yellowknife sharply declined over the last two months. The price of energy in January 2015

was the lowest level in three years. The

decrease was a result of lower prices for

gasoline and fuel oil which fell by 11.0% and 11.9% respectively from December 2014.

Compared to December 2014, the overall Yellowknife CPI declined by 0.5%. The large

monthly drop in energy prices was mostly

offset by a 2.3% increase in food.

CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: March 20, 2015.

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Consumer Price Index, January 2015 Selected Indexes, Yellowknife (2002 = 100)

				% Change from	
	15-Jan	14-Dec	14-Jan	14-Dec	14-Jan
All Items	128.1	128.7	127.0	-0.5	0.9
Food	136.2	133.1	128.3	2.3	6.2
Food from Stores	135.4	131.6	125.8	2.9	7.6
Food from Restaurants	137.4	137.1	134.7	0.2	2.0
Shelter	150.4	151.5	150.0	-0.7	0.3
Water, Fuel & Electricity	194.7	203.1	200.4	-4.1	-2.8
Household Operations & Furnishings	112.8	112.4	110.9	0.4	1.7
Household Operations	121.5	120.9	120.0	0.5	1.3
Household Furnishings	94.6	94.6	92.3	-	2.5
Clothing & Footwear	97.3	98.5	99.5	-1.2	-2.2
Clothing	90.4	92.5	91.8	-2.3	-1.5
Footwear	95.8	95.8	90.7	-	5.6
Clothing Accessories & Jewellery	128.7	128.7	151.1	-	-14.8
Clothing Material, Notions & Services	110.7	110.7	109.6	-	1.0
Transportation	119.0	122.0	121.0	-2.5	-1.7
Private Transportation	117.4	121.7	121.1	-3.5	-3.1
Public Transportation	127.5	126.6	123.9	0.7	2.9
Health & Personal Care	120.7	119.6	119.1	0.9	1.3
Health Care	115.1	116.1	115.1	-0.9	-
Personal Care	125.9	123.3	123.2	2.1	2.2
Recreation, Education & Reading	98.2	99.8	99.4	-1.6	-1.2
Recreation	93.4	95.2	95.3	-1.9	-2.0
Education & Reading	127.3	127.3	123.5	-	3.1
Alcoholic Beverages & Tobacco Products	164.9	164.5	159.2	0.2	3.6
Alcoholic Beverages	148.1	148.9	145.4	-0.5	1.9
Tobacco Products & Smokers' Supplies	183.9	181.4	172.6	1.4	6.5
SPECIAL AGGREGATES:					
All-Items Excluding:					
Food	126.6	127.8	126.7	-0.9	-0.1
Energy	123.8	123.5	121.5	0.2	1.9
Shelter	118.9	119.3	117.6	-0.3	1.1
Alcoholic Beverages	127.6	128.2	126.6	-0.5	0.8
Tobacco Products	127.0	127.6	126.1	-0.5	0.7
Housing (1986 Definition)	138.4	139.0	137.4	-0.4	0.7
ENERGY AND ITS COMPONENTS:					
Energy	173.7	187.2	190.5	-7.2	-8.8
Electricity	189.4	189.4	175.5	-	7.9
Fuel Oil And Other Fuels	236.6	268.6	279.7	-11.9	-15.4
Natural Gas					
Gasoline	128.6	144.5	158.3	-11.0	-18.8
Fuel, Parts and Supplies for Rect'l Vehicles	·		••		••

Note: Additional indexes are available from the Time Series Retrieval and Statistics Canada Catalogue 62-001.

Source: Statistics Canada