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NWT Bureau of Statistics

Released: April 21, 2017

Consumer Price Index - March 2017 -

Information released today by Statistics Canada indicates that the Yellowknife All-Items Consumer Price Index in March rose 1.5% compared to one year ago. By comparison, the annual price increase was 1.6% for Canada, 2.7% for Whitehorse, 1.5% for Edmonton and 1.6% for Iqaluit.

ALL-ITEMS CONSUMER PRICE INDEX (2002=100)

						12-Month Average			
				% Change from		16-Apr	15-Apr	%	
	17-Mar	17-Feb	16-Mar	17-Feb	16-Mar	17-Mar	16-Mar	Change	
				_					
Yellowknife	133.6	133.7	131.6	-0.1	1.5	132.6	131.0	1.2	
Canada	129.9	129.7	127.9	0.2	1.6	129.0	127.1	1.5	
Edmonton	136.7	136.6	134.7	0.1	1.5	135.7	133.9	1.3	
Whitehorse	127.5	127.0	124.2	0.4	2.7	126.2	124.6	1.3	
Iqaluit	124.1	124.4	122.1	-0.2	1.6	124.0	121.1	2.4	

Compared to March 2016, consumer prices increased in Yellowknife for most major components with the exception of food (-0.7%). The increase in energy prices (10.5%) was a result of higher prices for gasoline and fuel oil and other fuels which grew by 12.5% and 24.6% respectively.

Figure 1
Annual Inflation Rate (Year Ending March 31)
Canada & Yellowknife, 2000/01 to 2016/17

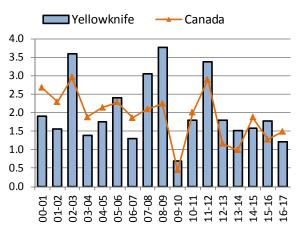


Figure 1 shows how prices change from one fiscal year to the next based on a 12-month average index (ending March 31). Governments tend to use this annual inflation rate to evaluate the prices of their goods and services.

The fiscal year inflation rate for Yellowknife decreased to 1.2% in 2016/2017. This is in contrast with the Canadian rate which increased to 1.5%.



CONSUMER PRICE INDEX, MARCH 2017 SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

				% Change from	
	17-Mar	17-Feb	16-Mar	17-Feb	16-Mar
All Items	133.6	133.7	131.6	-0.1	1.5
Food	143.1	141.2	144.1	1.3	-0.7
Food from Stores	142.9	140.4	144.3	1.8	-1.0
Food from Restaurants	142.8	142.9	141.8	-0.1	0.7
Shelter	150.2	149.9	148.8	0.2	0.9
Water, Fuel & Electricity	191.1	189.3	175.7	1.0	8.8
Household Operations & Furnishings	115.1	115.5	115.0	-0.3	0.1
Household Operations	121.8	122.5	123.3	-0.6	-1.2
Household Furnishings	100.1	100.2	97.6	-0.1	2.6
Clothing & Footwear	106.9	106.8	103.2	0.1	3.6
Clothing	100.2	100.1	95.9	0.1	4.5
Footwear	97.4	97.5	93.9	-0.1	3.7
Clothing Accessories & Jewellery	150.2	150.2	151.8	-	-1.1
Clothing Material, Notions & Services	120.9	120.9	111.4	-	8.5
Transportation	129.9	131.6	124.6	-1.3	4.3
Private Transportation	129.5	131.3	124.3	-1.4	4.2
Public Transportation	134.2	135.4	129.2	-0.9	3.9
Health & Personal Care	122.3	121.9	120.7	0.3	1.3
Health Care	120.7	120.5	115.3	0.2	4.7
Personal Care	123.7	122.7	125.6	0.8	-1.5
Recreation, Education & Reading	107.8	107.8	105.0	-	2.7
Recreation	103.6	103.5	100.7	0.1	2.9
Education & Reading	131.8	132.5	129.8	-0.5	1.5
Alcoholic Beverages & Tobacco Products	170.2	170.4	166.0	-0.1	2.5
Alcoholic Beverages	145.1	145.3	144.5	-0.1	0.4
Tobacco Products & Smokers' Supplies	204.4	204.6	193.8	-0.1	5.5
SPECIAL AGGREGATES:					
All-Items Excluding:					
Food	131.9	132.2	129.3	-0.2	2.0
Energy	129.7	129.9	128.7	-0.2	0.8
Shelter	126.3	126.5	124.2	-0.2	1.7
Alcoholic Beverages	133.3	133.4	131.3	-0.1	1.5
Tobacco Products	132.3	132.4	130.4	-0.1	1.5
Housing (1986 Definition)	139.3	139.3	138.7	-	0.4
ENERGY AND ITS COMPONENTS:					
Energy	172.3	171.2	155.9	0.6	10.5
Electricity	190.9	190.9	188.0	-	1.5
Fuel Oil And Other Fuels	214.9	209.0	172.5	2.8	24.6
Natural Gas	**	••	••		
Gasoline	135.0	135.9	120.0	-0.7	12.5
Fuel, Parts and Supplies for Rect'l Vehicles					

Notes:

Next release of CPI: May 19, 2017.

^{1.} Source: Statistics Canada, CANSIM Table 326-0020

^{2.} CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton