

January 29, 2013

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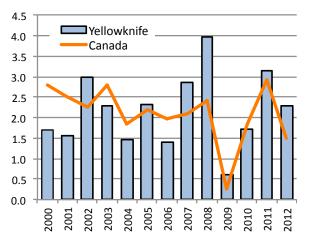
Consumer Price Index – December 2012

Information released today by Statistics Canada indicates that the Yellowknife All-Items Consumer Price Index rose 1.1% from December 2011. By comparison, the annual price increase was 0.8% for Canada, 0.2% for Edmonton and 1.9% for Whitehorse.

| | | | | | | —12-Month Average — | | | |
|-------------|--------|--------|--------|--------------------------------|-----|---------------------|------------------|-------------|--|
| | 12-Dec | 12-Nov | 11-Dec | % Change from 12-Nov 11-Dec | | 12-Jan 12-Dec | 11-Jan 11-Dec | % Change | |
| | | | | | | | | | |
| Yellowknife | 124.8 | 124.9 | 123.4 | -0.1 | 1.1 | 124.3 | 121.6 | 2.2 | |
| Whitehorse | 121.1 | 121.6 | 118.8 | -0.4 | 1.9 | 120.8 | 118.1 | 2.3 | |
| Canada | 121.2 | 121.9 | 120.2 | -0.6 | 0.8 | 121.7 | 119.9 | 1.5 | |
| Edmonton | 127.0 | 127.7 | 126.7 | -0.5 | 0.2 | 127.4 | 126.0 | 1.1 | |

Compared to December 2011, consumer prices increased for all major components in Yellowknife. The highest price increases were for health & personal care (3.4%), clothing and footwear (2.7%) and alcoholic beverages & tobacco products (2.4%). Although prices increased from 12 months earlier, this was the smallest year-over-year change since November 2009.

Annual Inflation Rate (Jan - Dec) Canada & Yellowknife, 2000 to 2012



The annual inflation rate shows how prices change from one year to the next based on the 12-month average index. Businesses tend to use this rate for the calender year (January to December) to adjust salaries or evaluate the prices of their goods and services. Between 2011 and 2012, the calendar year inflation rate for Yellowknife increased by 2.2%. By comparison, the rate increased 1.5% for Canada, 1.1% for Edmonton and 2.3% for Whitehorse.

Both the Yellowknife and Canadian inflation rate were lower in 2012 than 2011. However, this is the sixth consecutive year where the rate has been higher in Yellowknife than in Canada.

CPI values for Yellowknife and Whitehorse include estimates of price changes for owned

accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centers are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: Friday, February 22, 2013.

Consumer Price Index, December 2012 Selected Indexes, Yellowknife (2002 = 100)

| | | | | % Change from | |
|--|--------|--------|--------|---------------|--------|
| | 12-Dec | 12-Nov | 11-Dec | 12-Nov | 11-Dec |
| All Items | 124.8 | 124.9 | 123.4 | -0.1 | 1.1 |
| Food | 124.3 | 125.2 | 123.5 | -0.7 | 0.6 |
| Food from Stores | 121.4 | 122.7 | 122.0 | -1.1 | -0.5 |
| Food from Restaurants | 131.6 | 131.6 | 127.5 | - | 3.2 |
| Shelter | 145.9 | 143.9 | 144.2 | 1.4 | 1.2 |
| Water, Fuel & Electricity | 183.9 | 183.9 | 182.4 | - | 0.8 |
| Household Operations & Furnishings | 110.3 | 110.7 | 110.1 | -0.4 | 0.2 |
| Household Operations | 118.4 | 118.3 | 119.2 | 0.1 | -0.7 |
| Household Furnishings | 93.2 | 94.4 | 91.6 | -1.3 | 1.7 |
| Clothing & Footwear | 101.4 | 103.3 | 98.7 | -1.8 | 2.7 |
| Clothing | 96.3 | 97.0 | 91.1 | -0.7 | 5.7 |
| Footwear | 89.8 | 97.7 | 97.2 | -8.1 | -7.6 |
| Clothing Accessories & Jewellery | 141.4 | 142.0 | 137.5 | -0.4 | 2.8 |
| Clothing Material, Notions & Services | 108.7 | 109.0 | 109.9 | -0.3 | -1.1 |
| Transportation | 118.9 | 120.2 | 117.3 | -1.1 | 1.4 |
| Private Transportation | 119.3 | 120.5 | 117.6 | -1.0 | 1.4 |
| Public Transportation | 120.4 | 122.4 | 119.3 | -1.6 | 0.9 |
| Health & Personal Care | 119.0 | 118.1 | 115.1 | 0.8 | 3.4 |
| Health Care | 117.7 | 117.0 | 115.9 | 0.6 | 1.6 |
| Personal Care | 120.9 | 120.0 | 115.4 | 0.8 | 4.8 |
| Recreation, Education & Reading | 98.9 | 99.8 | 98.0 | -0.9 | 0.9 |
| Recreation | 95.4 | 96.5 | 94.8 | -1.1 | 0.6 |
| Education & Reading | 119.4 | 119.2 | 117.3 | 0.2 | 1.8 |
| Alcoholic Beverages & Tobacco Products | 156.3 | 156.4 | 152.7 | -0.1 | 2.4 |
| Alcoholic Beverages | 142.1 | 142.1 | 138.6 | - | 2.5 |
| Tobacco Products & Smokers' Supplies | 171.0 | 171.0 | 167.5 | - | 2.1 |
| SPECIAL AGGREGATES: | | | | | |
| All-Items Excluding: | | | | | |
| Food | 124.8 | 124.8 | 123.3 | - | 1.2 |
| Energy | 119.9 | 120.0 | 118.4 | -0.1 | 1.3 |
| Shelter | 116.2 | 117.1 | 114.8 | -0.8 | 1.2 |
| Alcoholic Beverages | 124.4 | 124.5 | 123.0 | -0.1 | 1.1 |
| Tobacco Products | 123.9 | 123.9 | 122.4 | - | 1.2 |
| Housing (1986 Definition) | 134.3 | 133.2 | 133.0 | 0.8 | 1.0 |

Note: Additional indexes are available from T-stat and Statistics Canada Catalogue 62-001. Source: Statistics Canada