

Gross Domestic Product Northwest Territories, 2018 Preliminary

Statistics Canada has released initial 2018 estimates of Gross Domestic Product (GDP) by industry. Table 1 shows GDP at basic prices in chained (2012) dollars for Canada, the provinces and territories for 2017 and 2018. Changes in chained dollar GDP estimates only reflect the change in the quantities of goods and services produced, not their prices.

Between 2017 and 2018, GDP for the Northwest Territories rose by 1.9%. In contrast, Nunavut experienced the largest growth over the same period, expanding by 10.0%, while Yukon was second highest with 2.8%. Newfoundland and Labrador was the only province to experience a decline in GDP with a 2.7% drop. Overall growth in Canada was 2.0% between 2017 and 2018.

Table 1 Gross Domestic Product at Basic Prices*, 2018 and 2017
Provinces and Territories
Millions of chained (2012) dollars

	2018	2017	Percent Change (%)
Canada	1,937,054	1,898,412	2.0
Northwest Territories	4,955	4,861	1.9
Nunavut	2,955	2,685	10.0
Yukon	2,626	2,554	2.8
British Columbia	246,506	240,658	2.4
Alberta	335,096	327,596	2.3
Saskatchewan	82,503	81,179	1.6
Manitoba	62,732	61,941	1.3
Ontario	728,364	712,984	2.2
Quebec	365,614	356,678	2.5
New Brunswick	30,295	30,272	0.1
Nova Scotia	36,518	36,075	1.2
Prince Edward Island	5,700	5,553	2.6
Newfoundland and Labrador	30,758	31,611	-2.7

*Basic prices differ from market prices in their treatment of taxes and subsidies

The largest contributor to NWT GDP, the mining, oil and gas extraction industry, fell by 1.1% between 2017 and 2018. The 4.8% decline in diamond mining was offset by a rise in oil and gas extraction when the Norman Wells oil field resumed operations after a temporary shutdown to fix a portion of the pipeline. Repairs to the pipeline in 2018, as well as the Canyon Creek all-season access road outside Norman Wells, contributed to the 36.0% increase in engineering construction. Non-residential building construction fell by 42.6% due to the completion or near completion of various projects including an arena in Hay River, a school gymnasium in Yellowknife and the Stanton Territorial Hospital Renewal Project. Overall, construction increased by 11.4% between 2017 and 2018.

Table 2 Gross Domestic Product at Basic Prices by Selected Industry, 2018 and 2017

Northwest Territories
Millions of chained (2012) dollars

	2018	2017	Percent Change (%)
All industries	4,954.7	4,861.3	1.9
Agriculture, forestry, fishing and hunting	10.9	10.8	0.9
Mining, quarrying, and oil and gas extraction	1,798.1	1,817.8	-1.1
Oil and gas extraction	38.5	7.9	387.3
Diamond mining	1,726.3	1,813.0	-4.8
Support activities for mining , oil & gas	92.7	76.7	20.9
Utilities	72.9	71.1	2.5
Construction	418.7	375.7	11.4
Residential building construction	31.4	35.9	-12.5
Non-residential building construction	26.0	45.3	-42.6
Engineering construction	214.2	157.5	36.0
Repair construction	117.6	120.7	-2.6
Other activities of the construction industry	26.0	24.2	7.4
Manufacturing	32.1	24.8	29.4
Wholesale trade	119.4	119.7	-0.3
Retail trade	173.2	171.8	0.8
Transportation and warehousing	287.8	272.6	5.6
Information and cultural industries	86.7	89.3	-2.9
Finance and insurance	132.6	130.7	1.5
Real estate and rental and leasing	395.2	391.4	1.0
Professional, scientific and technical services	100.6	97.4	3.3
Management of companies and enterprises	31.8	32.9	-3.3
Administrative and support, waste management etc.	63.9	66.2	-3.5
Educational services	216.7	212.6	1.9
Health care and social assistance	306.9	302.8	1.4
Arts, entertainment and recreation	6.1	5.9	3.4
Accommodation and food services	97.3	94.5	3.0
Other services (except public administration)	58.6	59.4	-1.3
Public administration	714.2	704.7	1.3
Federal government public administration	149.0	147.2	1.2
Provincial and territorial public administration	408.2	405.5	0.7
Local, municipal and regional public administration	92.9	92.3	0.7
Aboriginal public administration	63.5	59.1	7.4

GDP growth between 2017 and 2018 occurred in many of the larger service industries including real estate, rental and leasing, health care and social assistance and public administration. A 5.6% rise in transportation & warehousing over the year was mainly due to the re-opening of the Norman Wells to Alberta oil pipeline in 2018.

The next release of provincial/territorial economic accounts information is scheduled for November 2019. This release will provide final 2018 economic accounts information and revised estimates for the years 2016 and 2017. All three categories of GDP (industry, income and expenditure based) will be released in November.

