

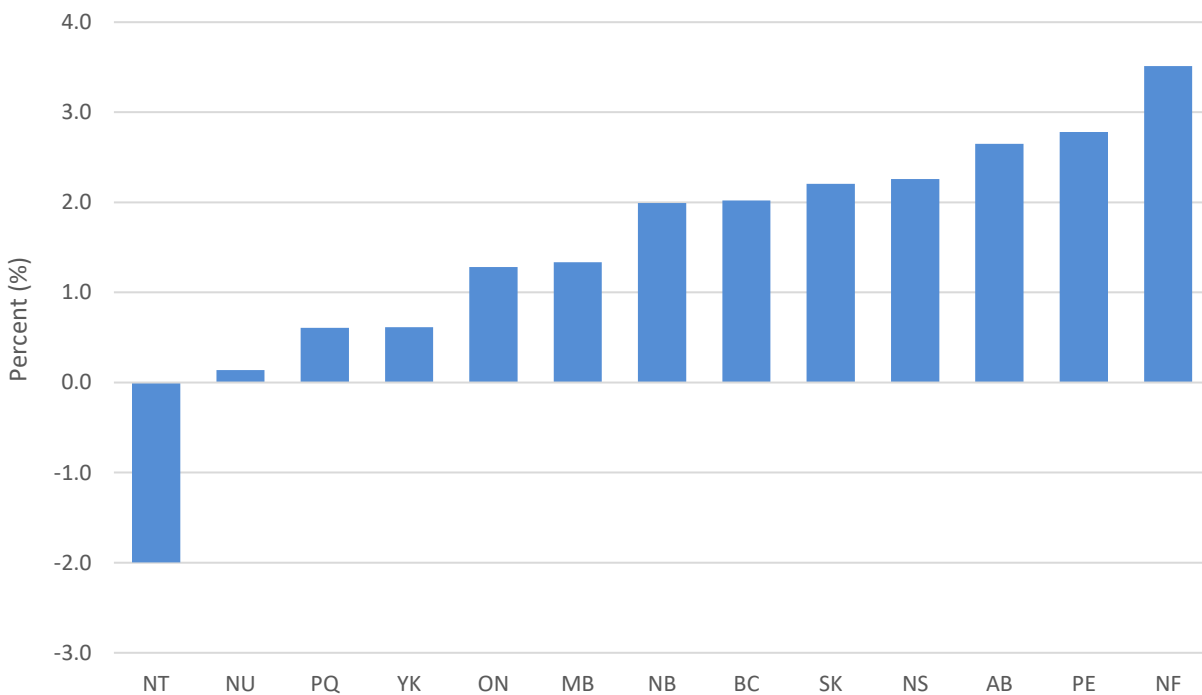


Gross Domestic Product Northwest Territories, 2025 Initial

Statistics Canada has released initial 2025 industry level estimates of Gross Domestic Product (GDP) at basic prices in chained (2017) dollars. Changes in chained dollar GDP estimates only reflect the change in the quantities of goods and services produced, not their prices.

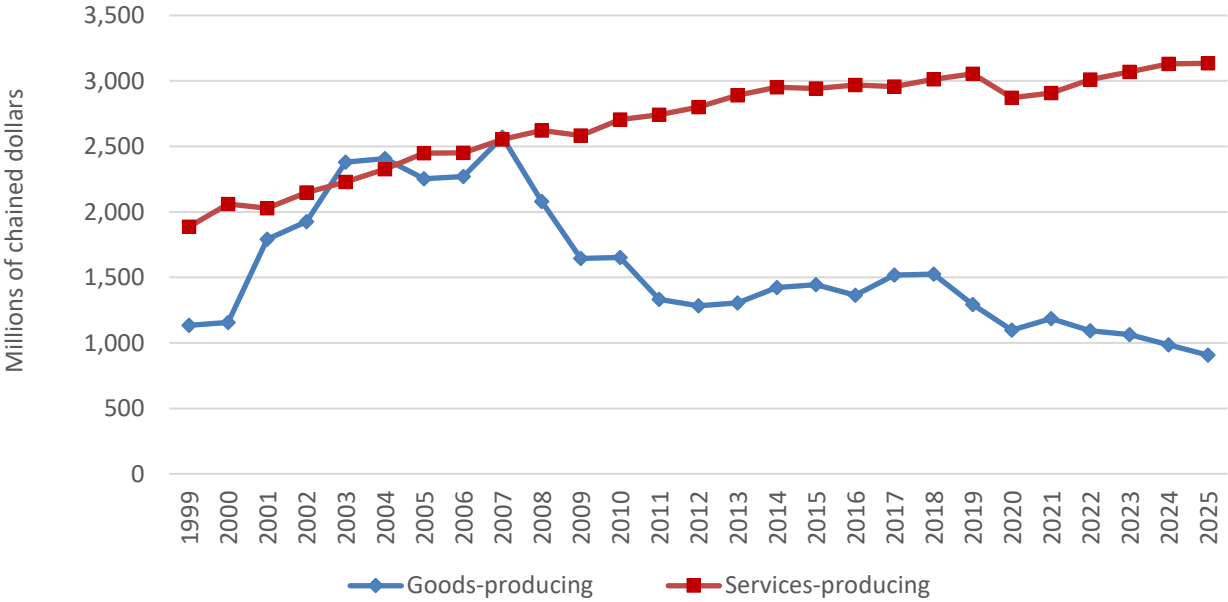
In 2025, the Northwest Territories economy fell by 2.0% and was the only jurisdiction to experience a decline in 2025. It had the weakest GDP performance, while Newfoundland and Labrador had the largest GDP growth among provinces and territories (3.5%).

Figure 1 Percentage Change in Gross Domestic Product, 2025
Provinces and Territories,
Change in Chained (2017) Dollars



Typically, overall GDP change in the NWT is driven by the volatility of goods-producing industries as the services-producing sector tends to increase steadily over time. Since 2018, there has been a downward trend in the goods-producing sector.

Figure 2 Gross Domestic Product at Basic Prices for the Goods and Services Sectors 1999 to 2025, Northwest Territories



During 2025, GDP declined in the mining, oil and gas extraction industry as oil & gas extraction and diamond mining fell by 8.9% and 9.5% respectively. Construction also declined by 9.5% after several years of growth, while utilities increased by 5.6% following prior declines.

Many services-sector industries decreased in 2025. Retail trade decreased by 1.8%, while wholesale trade (4.0%) and finance and insurance (2.5%) also fell between 2024 and 2025. In contrast, professional, scientific and technical services and health care and social assistance increased by 1.6% and 1.2%, respectively.

Public administration GDP increased by 0.7% in 2025, driven primarily by a 3.3% increase in local, municipal and regional public administration.

Table 1 Gross Domestic Product at Basic Prices by Selected Industries, 2024 to 2025
Northwest Territories, Millions of chained (2017) dollars

	2024	2025	Percent Change (%)
All industries	4,068.9	3,987.6	-2.0
Goods Producing Industries			
Agriculture, forestry, fishing and hunting	24.9	25.8	3.6
Mining, quarrying, and oil and gas extraction	594.7	542.9	-8.7
Oil and gas extraction	82.4	75.1	-8.9
Diamond mining	491.7	445.0	-9.5
Support activities for mining, oil and gas	50.9	50.4	-1.0
Utilities	62.4	65.9	5.6
Construction	319.4	289.2	-9.5
Manufacturing	20.1	15.0	-25.4
Service Producing Industries			
Wholesale trade	54.5	52.3	-4.0
Retail trade	201.8	198.2	-1.8
Transportation and warehousing	273.7	275.4	0.6
Information and cultural industries	112.7	113.9	1.1
Finance and insurance	115.2	112.3	-2.5
Real estate and rental and leasing	455.9	454.9	-0.2
Professional, scientific and technical services	94.9	96.4	1.6
Management of companies and enterprises	1.0	0.8	-20.0
Administrative & support, waste man.	75.6	76.0	0.5
Educational services	231.6	229.4	-0.9
Health care and social assistance	403.3	408.0	1.2
Arts, entertainment and recreation	11.6	10.9	-6.0
Accommodation and food services	100.7	100.5	-0.2
Other services (except public administration)	71.8	71.9	0.1
Public administration	921.8	928.5	0.7
Federal government	175.9	176.2	0.2
Provincial and territorial	524.0	525.0	0.2
Local, municipal and regional	121.1	125.1	3.3
Indigenous	101.5	102.6	1.1

The next release of provincial/territorial economic accounts information is scheduled for November 2026 and will provide final 2025 economic accounts information as well as revised estimates for 2023 and 2024. It will include industry, income and expenditure-based GDP categories.

For more information, please visit the NWT Bureau of Statistics website at <http://www.statsnwt.ca> or call (867) 767-9169.