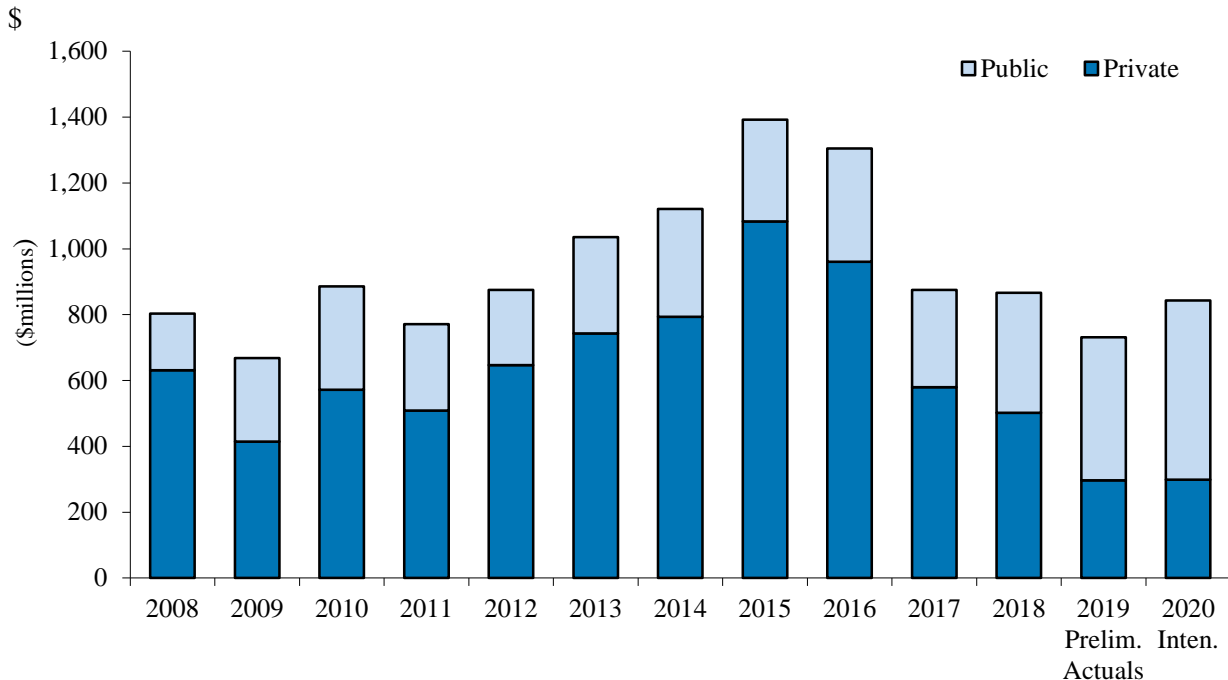


## Private and Public Capital Investment 2020 Intentions

Statistics Canada has released 2020 investment intentions for private and public capital expenditures for Canada, the provinces and the territories. As a major component of Gross Domestic Product, capital expenditures provide an indication of market conditions both in the overall economy and in particular industries. Examples of capital investment activities include construction of resource projects and investment in infrastructure.

Compared to 2019, overall 2020 capital expenditures for the Northwest Territories are expected to increase by 15.3% to \$843.1 million. This is the first overall increase since 2015, when private investment was at its highest due to the construction of the Gahcho Kue diamond mine. Since then, private investment has trended downward, while public investment has trended upward. The upward trend in public investment is in part due to major infrastructure projects such as the Stanton Territorial Hospital Renewal Project and the Tjichq All-Season Road.

**Figure 1 Capital Expenditures, by Ownership  
Northwest Territories**



In 2020, private investment is expected to be \$298.4 million while public investment will be \$544.7 million. Private investment in the NWT is expected to remain stable, just below \$300 million dollars due to reduced activity at the diamond mines while public investment will increase, in part due the Tłı̄chq All-Season Road that started construction in 2019.

**Table 1 Capital Expenditures, by Selected Industries  
Northwest Territories**

|  | 2019<br>Preliminary | 2020<br>Intentions | Percent<br>Change |
|--|---------------------|--------------------|-------------------|
|  | (\$ Million)        | (\$ Million)       | (%)               |
| Total Capital Expenditures                     | 731.3               | 843.1              | 15.3              |
| Construction                                   | 537.1               | 656.8              | 22.3              |
| Machinery & Equipment                          | 194.1               | 186.2              | -4.1              |
| Private  | 297.0               | 298.4              | 0.5               |
| Construction                                   | 146.1               | 150.7              | 3.1               |
| Machinery & Equipment                          | 150.9               | 147.7              | -2.1              |
| Public   | 434.2               | 544.7              | 25.4              |
| Construction                                   | 391.1               | 506.1              | 29.4              |
| Machinery & Equipment                          | 43.2                | 38.6               | -10.6             |
| Selected Industries:                           |                     |                    |                   |
| Mining   | 149.3               | 116.1              | -22.2             |
| Utilities                                      | 41.3                | 51.2               | 24.0              |
| Construction                                   | 15.5                | 16.6               | 7.1               |
| Wholesale trade                                | 7.8                 | 8.7                | 11.5              |
| Retail trade                                   | 9.6                 | 11.4               | 18.8              |
| Transportation and warehousing                 | 71.4                | 92.9               | 30.1              |
| Information and cultural industries            | 5.9                 | 7.5                | 27.1              |
| Administrative, waste and remediation services | 2.4                 | 2.1                | -12.5             |
| Health care and social assistance              | 89.2                | 99.3               | 11.3              |
| Arts, entertainment and recreation             | 18.9                | 14.9               | -21.2             |
| Accommodation and food services                | 7.3                 | 10.7               | 46.6              |
| Public administration                          | 264.5               | 346.6              | 31.0              |
| Federal government administration              | 8.3                 | 18.4               | 121.7             |
| Territorial government administration          | 220.2               | 253.9              | 15.3              |
| Local government administration                | 36.0                | x                  | ..                |
| Other  | 48.2                | 65.1               | 35.1              |

Note: Other industries include but are not limited to oil and gas extraction, educational services, real estate and rental and finance and insurance. Data may not sum due to rounding. 'x' means data is suppressed, '..' means data is not available

Comparing provinces and territories, the 15.3% rise in the Northwest Territories is the largest increase across Canada, and the only jurisdiction with double digit growth. Both Yukon and Nunavut are expected to experience double digit declines between 2019 and 2020. Among provinces, British Columbia is expected to grow by 7.8% and Quebec is expected to rise by 7.3%. Overall, capital expenditures are expected to increase by 2.8% in Canada between 2019 and 2020.

**Table 2 Capital Expenditures  
Canada, Provinces and Territories**

|                           | 2019<br>Preliminary | 2020<br>Intentions | Percent<br>Change |
|---------------------------|---------------------|--------------------|-------------------|
|                           | (\$ Million)        | (\$ Million)       | (%)               |
| Canada                    | 267,973             | 275,500            | 2.8               |
| Northwest Territories     | 731                 | 843                | 15.3              |
| Nunavut                   | 1,709               | 1,100              | -35.6             |
| Yukon                     | 624                 | 541                | -13.3             |
| British Columbia          | 38,798              | 41,823             | 7.8               |
| Alberta                   | 59,511              | 59,563             | 0.1               |
| Saskatchewan              | 14,987              | 15,043             | 0.4               |
| Manitoba                  | 9,713               | 9,001              | -7.3              |
| Ontario                   | 82,731              | 86,147             | 4.1               |
| Quebec                    | 43,293              | 46,442             | 7.3               |
| New Brunswick             | 3,933               | 3,846              | -2.2              |
| Nova Scotia               | 4,144               | 4,202              | 1.4               |
| Prince Edward Island      | 756                 | 738                | -2.3              |
| Newfoundland and Labrador | 7,045               | 6,211              | -11.8             |