

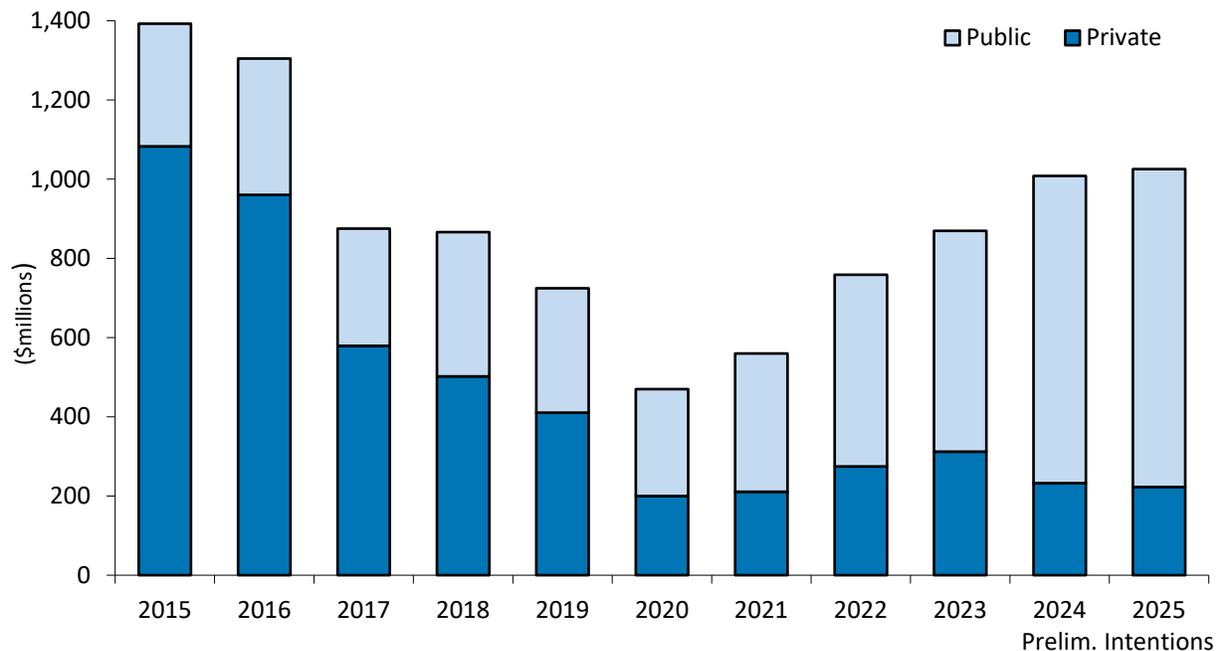


Private and Public Capital Investment 2025 Intentions

Statistics Canada has released 2025 investment intentions for private and public capital expenditures for Canada, the provinces and territories. As a major component of Gross Domestic Product, capital expenditures provide an indication of market conditions both in the overall economy and in particular industries. Examples of capital investment activities include construction of resource projects and investment in infrastructure.

Compared to 2024, overall 2025 capital expenditures for the Northwest Territories are expected to increase by 1.7% to \$1,025.5 million. Since construction of the Gahcho Kué diamond mine and the peak of capital expenditures in 2015, private investment has trended downward until 2020 and has remained relatively stable since then. In contrast, public investment has increased since 2020, reaching over \$800 million in 2025.

**Figure 1 Capital Expenditures, by Ownership
Northwest Territories**



The sustained activity in public investment can in part be attributed to projects such as the Giant Mine Remediation Project. In 2025, public expenditures are expected to increase by 3.5%. In contrast, private expenditures are expected to decline by 4.1%, a result of decreased spending at the diamond mines.

Table 1 Capital Expenditures, by Selected Industries Northwest Territories

	2024 Preliminary	2025 Intentions	Percent Change
	(\$ Million)	(\$ Million)	(%)
Total Capital Expenditures	1,008.0	1,025.5	1.7
Construction	818.7	855.4	4.5
Machinery & Equipment	189.3	170.1	-10.1
Private	232.5	222.9	-4.1
Construction	100.9	106.6	5.6
Machinery & Equipment	131.6	116.3	-11.6
Public	775.5	802.6	3.5
Construction	717.8	748.8	4.3
Machinery & Equipment	57.7	53.8	-6.8
Selected Industries:			
All Industries	1,008.0	1,025.5	1.7
Mining and quarrying	106.9	57.4	-46.3
Utilities	84.8	76.9	-9.3
Construction	26.0	27.5	5.8
Transportation and warehousing	37.0	39.6	7.0
Accommodation and food services	6.5	8.7	33.8
Public administration	607.7	650.2	7.0
Other	139.1	165.2	18.8

Note: Only industries that were not suppressed in 2024 and 2025 are shown. Data may not sum due to rounding.

Nationally, capital expenditures are expected to increase by 5.5% between 2024 and 2025. Saskatchewan is expected to increase by 10.8%, the highest rate among provinces and territories, while Newfoundland and Labrador, Prince Edward Island, and Yukon are expected to see a decline.

Figure 2 % Change in Capital Expenditures, by Geography 2024 to 2025

