

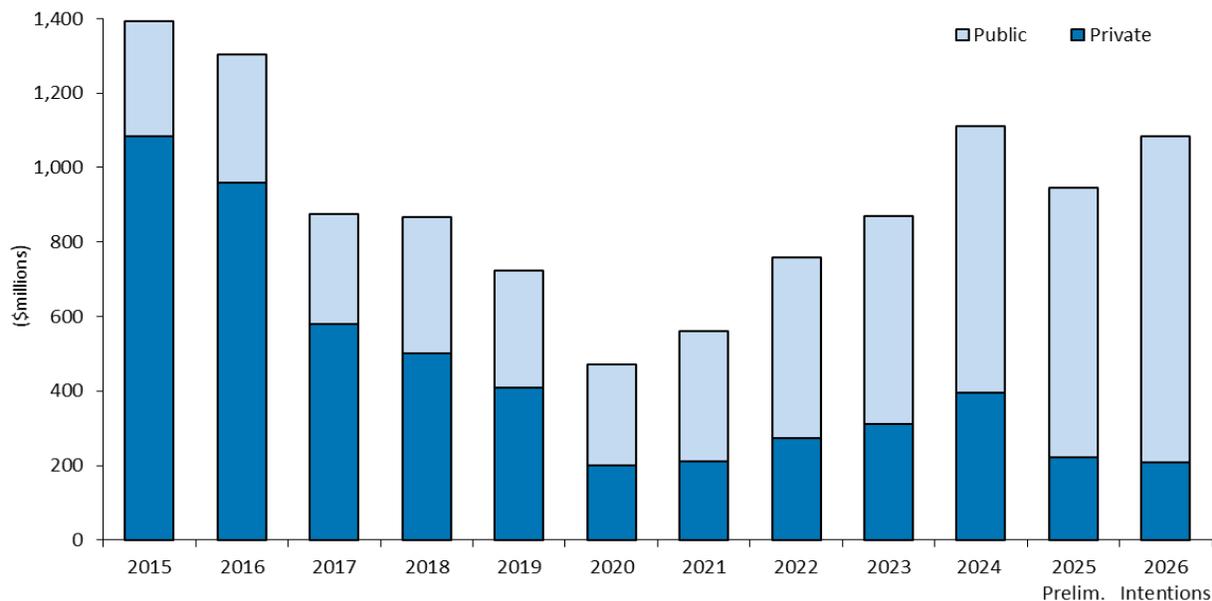


## Private and Public Capital Investment 2026 Intentions

Statistics Canada has released 2026 investment intentions for private and public capital expenditures for Canada, the provinces and territories. As a major component of Gross Domestic Product, capital expenditures provide an indication of market conditions both in the overall economy and in particular industries. Examples of capital investment activities include construction of resource projects and investment in infrastructure, such as non-residential buildings, roads and utilities.

Compared to 2025, overall 2026 capital expenditures for the Northwest Territories are expected to increase by 14.4% to just over \$1 billion. Prior to COVID, capital expenditures were trending downwards and reached a historic low in 2020. In the years after COVID, expenditures increased until a decline in 2025. This decline was a result of lower private expenditures largely due to reduced activity at the diamond mines. The capital expenditure increase in 2026 is attributed to a rise in public spending intentions, which are estimated to reach \$875 million this year.

**Figure 1 Capital Expenditures, by Ownership  
Northwest Territories**



The sustained activity in public investment can in part be attributed to projects such as the Giant Mine Remediation Project. In 2026, public expenditures are expected to increase by 20.9%, while private expenditures are expected to decline by 6.9%.

**Table 1 Capital Expenditures, by Selected Industries  
Northwest Territories**

	2025 Preliminary (\$ Million)	2026 Intentions (\$ Million)	Percent Change (%)
Total Capital Expenditures	946.7	1,082.6	14.4
Construction	784.7	902.8	15.1
Machinery & Equipment	161.9	179.8	11.1
Private	223.1	207.7	-6.9
Construction	106.7	97.5	-8.6
Machinery & Equipment	116.3	110.2	-5.2
Public	723.6	874.9	20.9
Construction	678.0	805.3	18.8
Machinery & Equipment	45.6	69.6	52.6
Selected Industries:			
All Industries	946.7	1,082.6	14.4
Mining and quarrying	67.6	34.3	-49.3
Utilities	83.4	115.1	38.0
Construction	26.1	27.0	3.4
Retail trade	10.3	10.6	2.9
Real estate and rental and leasing	17.1	17.9	4.7
Health care and social assistance	53.3	66.3	24.4
Accommodation and food services	7.2	8.6	19.4
Public administration	555.2	655.1	18.0
Other	126.5	147.7	16.8

Note: Only industries that were not suppressed in 2025 and 2026 are shown. Data may not sum due to rounding.

Nationally, capital expenditures are expected to increase by 3.7% between 2025 and 2026. Northwest Territories is expected to have the highest increase among provinces and territories (14.4%), followed by Yukon (13.5%). In contrast, Nunavut is expected to record the largest decline, at 20.4%.

**Figure 2 % Change in Capital Expenditures, by Geography  
2025 to 2026**

