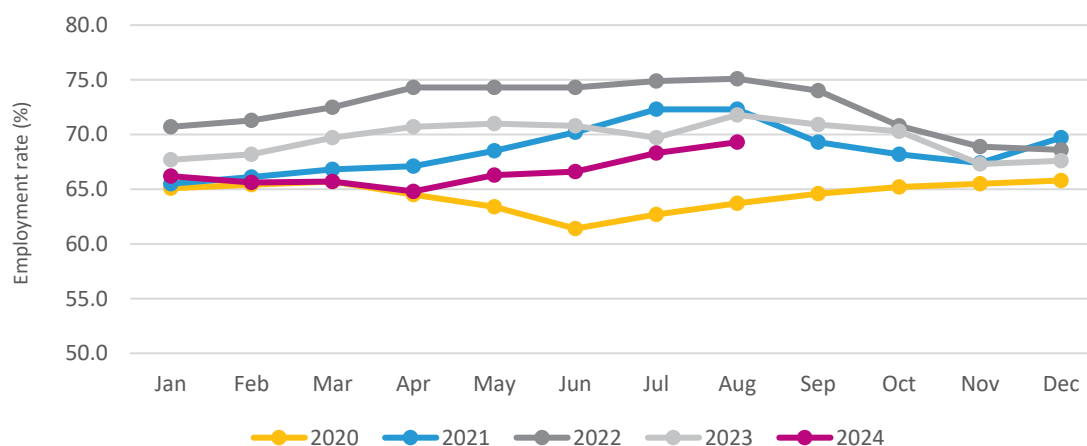




## Labour Force Activity<sup>1</sup> August 2024

In August 2024, the Northwest Territories' employment increased by 400 persons compared to the previous month. The employment rate rose by a percentage point to 69.3%, continuing increases observed over the past four months and in line with historic patterns of higher rates over the summer months (Figure 1). Meanwhile, the unemployment rate decreased from 6.4% to 4.8% between July and August 2024 as a result of increases in employment.

Figure 1: Historical Employment Rates, Northwest Territories



On a year-over-year basis, the overall employment rate declined 2.5 percentage points as employment levels dropped by 800 persons from August 2023. Except for marginal increases for males and persons living outside of Yellowknife, employment rates dropped for all key demographic characteristics. The largest declines occurred among youths aged 15-24 (63.6% to 55.4%), females (73.2% to 66.9%) and persons living in Yellowknife (82.2% to 76.1%).

### Employment by employment type, class of worker, and industry

While overall employment levels declined year-over-year, gains were recorded in 'other services' e.g., repair and maintenance, personal services, grant-making, civic, and similar organizations (400), utilities (300), finance, insurance, real estate & leasing (300), and in forestry, fishing, mining, oil & gas (200). In contrast, education (-700), trade (-400), and construction (-300) recorded the largest employment declines.

<sup>1</sup> LFS estimates in this report are based on seasonally unadjusted, three-months moving-average time series data.

# National highlights

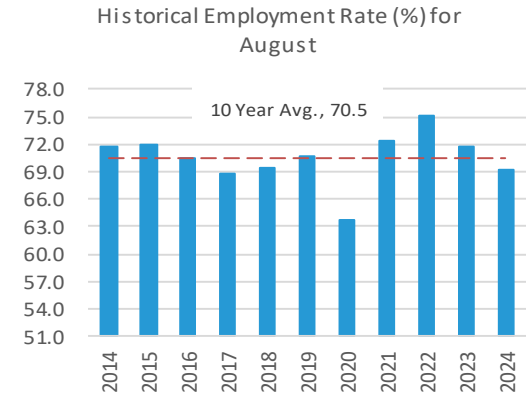
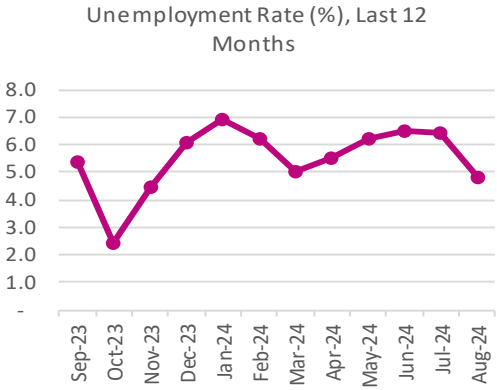
Nationally, Canada’s seasonally unadjusted employment rate was 69.3%, an increase from 68.3% in July 2024. Among the provinces and territories, Yukon (73.9%), followed by the Northwest Territories (69.3%), and Alberta (65.0%) had the highest employment rates. Nunavut (51.9%) and Newfoundland & Labrador (55.0%) had the lowest employment rate.

**Table 1: Labour Force Activity -Northwest Territories**

	Employed	Unemployed	Unemploy - ment rate	Employ- ment rate
Aug-24	23,900	1,200	4.8	69.3
Jul-24	23,500	1,600	6.4	68.3
Jun-24	22,900	1,600	6.5	66.6
May-24	22,800	1,500	6.2	66.3
Apr-24	22,300	1,300	5.5	64.8
Mar-24	22,600	1,200	5.0	65.7
Feb-24	22,500	1,500	6.2	65.6
Jan-24	22,700	1,700	6.9	66.2
Dec-23	23,200	1,500	6.1	67.6
Nov-23	23,100	1,100	4.5	67.3
Oct-23	24,200	600	2.4	70.3
Sep-23	24,400	1,400	5.4	70.9

Historical Labour Market Indicators for August				
2024	23,900	1,200	4.8	69.3
2023	24,700	1,600	6.1	71.8
2022	25,700	1,100	4.1	75.1
2021	24,500	1,500	5.8	72.3
2020	21,600	2,800	11.5	63.7
2019	23,800	1,500	5.9	70.6
2018	23,400	2,000	7.9	69.4
2017	23,200	1,800	7.2	68.8
2016	23,700	2,200	8.5	70.5
2015	23,900	2,300	8.7	72.0
2014	23,600	1,800	7.1	71.7



Additional labour market information can be found on the NWT Bureau of Statistics website.

- Tables & Reports: <https://www.statsnwt.ca/labour-income/labour-force-activity/>
- Telephone: (867) 767-9169

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