



Labour Force Activity¹ October 2024

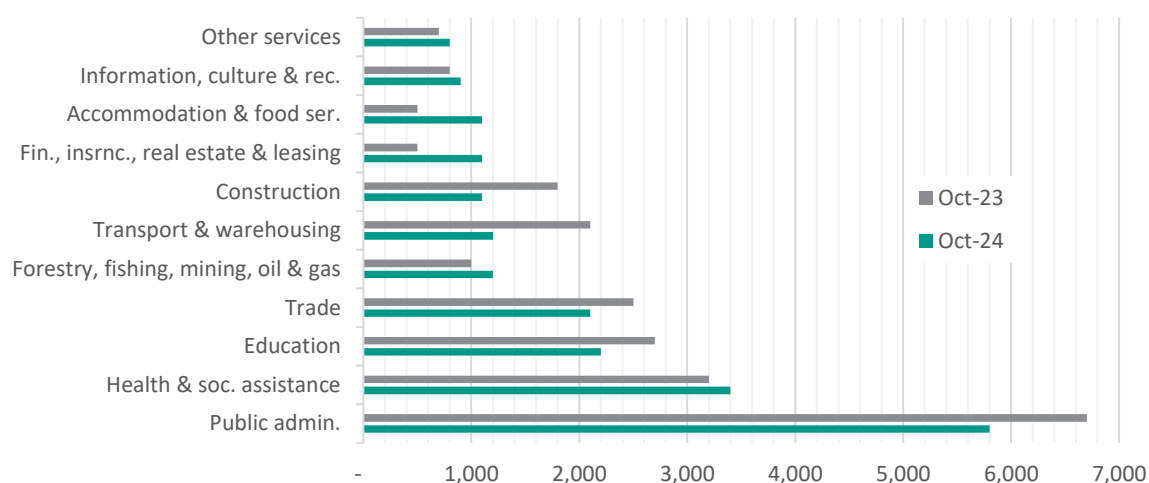
Statistics Canada estimates that in October 2024, out of 34,600 Northwest Territories residents aged 15 years and older, 22,900 were employed, a decrease of 800 persons from the previous month. Consequently, the employment rate declined by 2.3 percentage points to 66.2%, while the unemployment rate increased to 5.8% in October.

Year-over-year, the Northwest Territories' employment rate decreased 4.1 percentage points from 70.3% as the number of employed persons dropped by 1,300 between October 2023 and October 2024. Employment rates dropped for all major worker groups, declining the most for youths aged 15-24 (58.2% to 45.6%), females (72.0% to 64.5%) and persons living in Yellowknife (80.6% to 75.1%).

Employment by employment type, class of worker, and industry

Compared to October 2023, employment increased in industries such as finance, insurance, real estate & leasing (600), accommodation & food services (600), forestry, and in fishing, mining, oil & gas (200). These employment increases were, however, offset by declines in other industries, with public administration, transport & warehousing, and construction recording the largest employment declines.

Figure 1: Changes in Employment, by Selected Industries, Oct-23 & Oct-24



¹ LFS estimates in this report are based on seasonally unadjusted, three-months moving-average time series data.

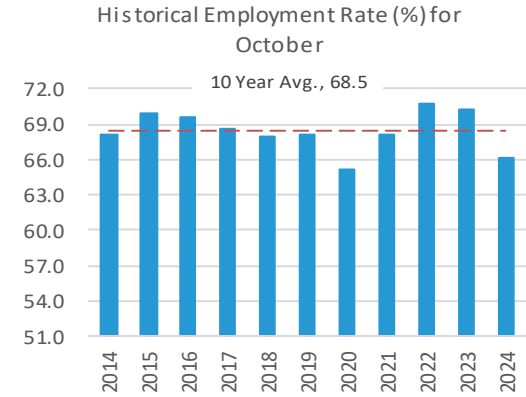
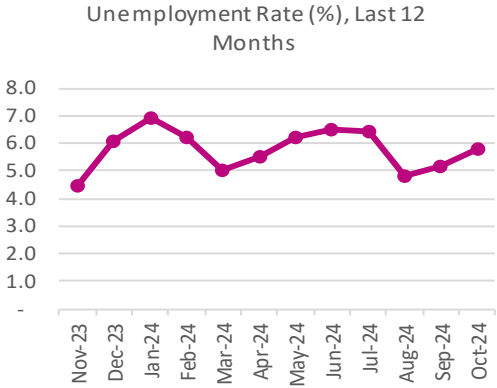
National highlights

Nationally, Canada’s seasonally unadjusted employment rate was 61.0%, a slight drop from 61.2% in September 2024. Among the provinces and territories, Yukon (73.4%), followed by the Northwest Territories (66.2%), and Alberta (64.2%) had the highest employment rates. Nunavut (55.3%) and Newfoundland & Labrador (53.6%) had the lowest employment rates.

Table 1: Labour Force Activity -Northwest Territories

	Employed	Unemployed	Unemploy - ment rate	Employ- ment rate
Oct-24	22,900	1,400	5.8	66.2
Sep-24	23,700	1,300	5.2	68.5
Aug-24	23,900	1,200	4.8	69.3
Jul-24	23,500	1,600	6.4	68.3
Jun-24	22,900	1,600	6.5	66.6
May-24	22,800	1,500	6.2	66.3
Apr-24	22,300	1,300	5.5	64.8
Mar-24	22,600	1,200	5.0	65.7
Feb-24	22,500	1,500	6.2	65.6
Jan-24	22,700	1,700	6.9	66.2
Dec-23	23,200	1,500	6.1	67.6
Nov-23	23,100	1,100	4.5	67.3

Historical Labour Market Indicators for October				
2024	22,900	1,400	5.8	66.2
2023	24,200	600	2.4	70.3
2022	24,200	1,700	6.6	70.8
2021	23,200	1,100	4.5	68.2
2020	22,100	2,300	9.4	65.2
2019	23,000	1,700	6.9	68.2
2018	22,900	1,900	7.7	68.0
2017	23,200	1,600	6.5	68.6
2016	23,300	1,800	7.2	69.6
2015	23,300	2,400	9.3	70.0
2014	22,500	1,900	7.8	68.2



Additional labour market information can be found on the NWT Bureau of Statistics website.

- Tables & Reports: <https://www.statsnwt.ca/labour-income/labour-force-activity/>
- Telephone: (867) 767-9169

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