



Consumer Price Index April 2024

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in April rose by 1.0% compared to one year ago. By comparison, annual prices increased by 2.7% for Canada, 2.8% for Edmonton, 1.8% for Whitehorse and 1.1% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

	24-Apr	24-Mar	23-Apr	% Change from		12-Month Average		
				24-Mar	23-Apr	23-May	22-May	%
				24-Apr	23-Apr	24-Apr	23-Apr	Change
Yellowknife	159.2	159.9	157.6	-0.4	1.0	157.9	154.6	2.1
Canada	160.6	159.8	156.4	0.5	2.7	158.6	153.7	3.2
Edmonton	167.0	165.6	162.5	0.8	2.8	164.7	160.1	2.9
Whitehorse	156.9	156.5	154.2	0.3	1.8	156.7	151.5	3.4
Iqaluit	143.6	143.9	142.1	-0.2	1.1	142.9	139.8	2.2

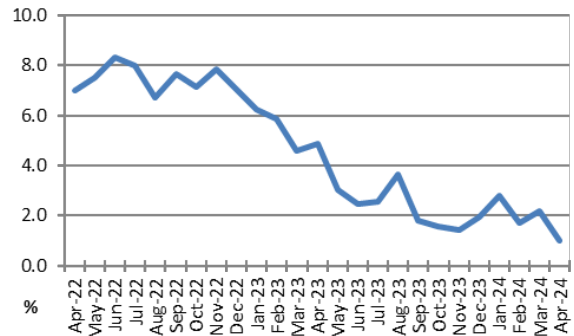
Since peaking in June 2022, the year-over-year inflation rate for Yellowknife has trended downward and slowed to just 1.0%; the lowest rate since the May 2021.

Between April 2023 and April 2024, Yellowknife consumer prices rose in five of the eight major components including food (2.4%), shelter (3.7%) and Health & Personal Care (4.6%).

Looking at energy and its components, fuel oil and other fuels decreased by 9.8% over the last year, while gasoline fell by 3.1%. In contrast, electricity prices rose 2.0% between April 2023 and April 2024.

Between April 2023 and April 2024, prices increased in all provinces ranging from 0.4% in Manitoba to 3.1% in Nova Scotia.

**Year Over Year Change in CPI, Yellowknife
April 2022 to April 2024**



**Percentage Change in Prices - All Items
April 2023 to April 2024**

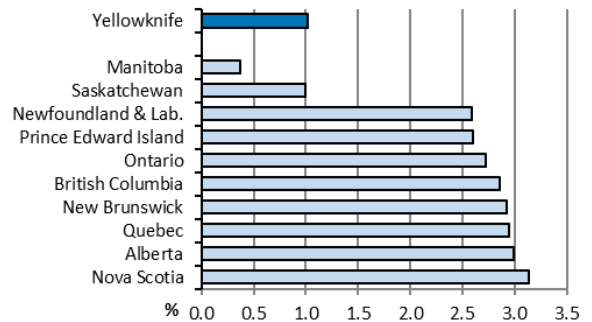


TABLE 2: CONSUMER PRICE INDEX, APRIL 2024
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	24-Apr	24-Mar	23-Apr	% Change from	
				24-Mar	23-Apr
All Items	159.2	159.9	157.6	-0.4	1.0
Food	179.9	181.2	175.7	-0.7	2.4
Food from Stores	179.3	181.1	175.3	-1.0	2.3
Food from Restaurants	180.6	180.6	176.1	-	2.6
Shelter	189.4	191.2	182.6	-0.9	3.7
Water, Fuel & Electricity	253.4	262.4	259.0	-3.4	-2.2
Household Operations & Furnishings	108.9	108.9	115.7	-	-5.9
Household Operations	104.9	104.6	116.7	0.3	-10.1
Household Furnishings	111.9	112.3	107.8	-0.4	3.8
Clothing & Footwear	113.4	112.0	115.5	1.3	-1.8
Clothing	102.6	100.4	105.9	2.2	-3.1
Footwear	94.2	93.5	97.1	0.7	-3.0
Clothing Accessories & Jewellery	181.3	182.2	179.0	-0.5	1.3
Clothing Material, Notions & Services	207.7	207.7	191.9	-	8.2
Transportation	166.9	168.9	167.0	-1.2	-0.1
Private Transportation	164.2	165.7	164.2	-0.9	-
Public Transportation	177.9	183.8	178.4	-3.2	-0.3
Health & Personal Care	144.4	140.6	138.0	2.7	4.6
Health Care	139.1	131.9	131.3	5.5	5.9
Personal Care	148.8	147.1	143.3	1.2	3.8
Recreation, Education & Reading	119.3	120.1	118.7	-0.7	0.5
Recreation	114.2	115.1	114.0	-0.8	0.2
Education & Reading	149.3	149.7	145.3	-0.3	2.8
Alcoholic Beverages & Tobacco Products	198.4	197.8	196.0	0.3	1.2
Alcoholic Beverages	154.4	154.4	152.7	-	1.1
Tobacco Products & Smokers' Supplies	315.3	313.0	295.9	0.7	6.6
ENERGY AND ITS COMPONENTS:					
Energy	236.3	244.2	244.3	-3.2	-3.3
Electricity	209.6	209.6	205.4	-	2.0
Fuel Oil And Other Fuels	340.9	382.4	377.9	-10.9	-9.8
Natural Gas	..	..	..	..	..
Gasoline	184.7	180.2	190.7	2.5	-3.1
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: June 25, 2024.