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Consumer Price Index August 2020

During the past few months, COVID-19 has restricted the movement of people and forced many businesses to change their normal operations. This has affected how Statistics Canada conducts the Consumer Price Index in August; in-person data collection was done remotely, supplemented with alternate data sources, and a higher level of data imputation occurred due to the reduced availability of some products and services.

Table 1: All-Items Consumer Price Index (2002 = 100)

						12-				
				% Chai	nge from	19-Sep	18-Sep	%		
	20-Aug	20-Jul	19-Aug	20-Jul	19-Aug	20-Aug	19-Aug	Change		
Yellowknife	137.5	139.1	139.3	-1.2	-1.3	139.2	138.2	0.7		
Canada	137.0	137.2	136.8	-0.1	0.1	136.6	135.1	1.1		
Edmonton	144.4	145.2	143.6	-0.6	0.6	144.2	142.3	1.3		
Whitehorse	133.6	134.2	134.8	-0.4	-0.9	134.3	132.2	1.6		
Iqaluit	130.5	131.3	133.6	-0.6	-2.3	131.6	130.8	0.6		

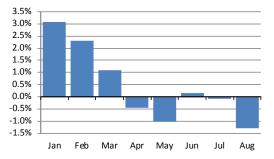
Statistics Canada indicates that in August 2020 the Yellowknife All-Items Consumer Price Index fell by 1.3% compared to one year ago. This is the largest annual decline since price collection started in 1982. By comparison, the annual price change in August was 0.1% for Canada, 0.6% for Edmonton, -0.9% for Whitehorse and -2.3% for Iqaluit.

Since April there has been four annual price declines in Yellowknife; the last time there were multiple declines in a year was in 2009 during the financial crisis.

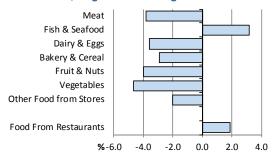
Between August 2019 and August 2020, Yellowknife consumer prices decreased in seven of the eight major components. Food contributed to the decline, a result stemming from lower grocery prices. Higher prices for fish & seafood slightly offset declines in the other grocery sub-components.

Energy products also declined over the last 12 months, falling by 10.5% overall. Fuel oil and other fuels decreased by 21.4%, gasoline declined by 11.4% while electricity remained the same over the period.

Annual (12 month) Change in Yellowknife CPI January 2020 to August 2020



Percentage Change in Food by Subcomponent Yellowknife, August 2019 to August 2020



Government of Gouvernment des Covernment Territories du Nord-Ouest



TABLE 2: CONSUMER PRICE INDEX, AUGUST 2020SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

				% Chang	e from
	20-Aug	20-Jul	19-Aug	20-Jul	19-Aug
All Items	137.5	139.1	139.3	-1.2	-1.3
Food	143.9	146.9	146.6	-2.0	-1.8
Food from Stores	140.1	144.0	144.5	-2.7	-3.0
Food from Restaurants	154.9	154.9	152.1	-	1.8
Shelter	159.2	159.7	159.1	-0.3	0.1
Water, Fuel & Electricity	188.2	190.5	204.1	-1.2	-7.8
Household Operations & Furnishings	112.7	112.9	113.3	-0.2	-0.5
Household Operations	119.7	120.4	121.9	-0.6	-1.8
Household Furnishings	97.0	96.1	94.6	0.9	2.5
Clothing & Footwear	106.1	106.1	108.1	-	-1.9
Clothing	98.4	98.4	99.9	-	-1.5
Footwear	91.7	92.3	96.7	-0.7	-5.2
Clothing Accessories & Jewellery	155.8	154.1	161.8	1.1	-3.7
Clothing Material, Notions & Services	162.8	162.8	142.5	-	14.2
Transportation	137.7	141.4	141.6	-2.6	-2.8
Private Transportation	133.1	136.0	132.5	-2.1	0.5
Public Transportation	163.5	171.3	188.7	-4.6	-13.4
Health & Personal Care	127.0	125.5	127.3	1.2	-0.2
Health Care	124.5	124.8	124.6	-0.2	-0.1
Personal Care	129.3	126.6	129.8	2.1	-0.4
Recreation, Education & Reading	107.4	108.5	109.7	-1.0	-2.1
Recreation	102.7	103.9	105.4	-1.2	-2.6
Education & Reading	134.9	134.9	134.3	-	0.4
Alcoholic Beverages & Tobacco Products	178.7	183.4	181.4	-2.6	-1.5
Alcoholic Beverages	145.8	145.8	146.3	-	-0.3
Tobacco Products & Smokers' Supplies	244.7	244.7	235.9	-	3.7
ENERGY AND ITS COMPONENTS:					
Energy	166.5	167.6	186.0	-0.7	-10.5
Electricity	202.4	202.4	202.4	-	-
Fuel Oil And Other Fuels	181.5	187.7	230.9	-3.3	-21.4
Natural Gas					
Gasoline	133.4	131.6	150.5	1.4	-11.4
Fuel, Parts and Supplies for Rect'l Vehicles					

Notes:

Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.

CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: October 21, 2020.