

Consumer Price Index August 2022

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in August rose by 6.7% compared to one year ago. By comparison, annual prices increased by 7.0% for Canada, 5.6% for Edmonton, 7.6% for Whitehorse and 4.8% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

	22-Aug	22-Jul	21-Aug	% Change from		12-Month Average		
				22-Jul	21-Aug	21-Sep 22-Aug	20-Sep 21-Aug	% Change
Yellowknife	152.7	153.2	143.1	-0.3	6.7	148.3	140.0	5.9
Canada	152.6	153.1	142.6	-0.3	7.0	148.0	139.5	6.1
Edmonton	159.2	161.3	150.7	-1.3	5.6	155.3	147.0	5.6
Whitehorse	151.0	150.6	140.3	0.3	7.6	144.6	136.8	5.7
Iqaluit	140.3	139.9	133.9	0.3	4.8	136.5	132.2	3.3

All of the provinces and three territorial capitals experienced a slowing of inflation in August compared to the previous month. For Yellowknife, the change in CPI between August 2021 and August 2022 was lower than the corresponding year-over-year change in both July (8.0%) and June (8.3%).

Between August 2021 and August 2022, Yellowknife consumer prices rose in all eight major components. Transportation and food experienced the highest increase, both rising by 9.7%. While transportation prices were higher in August compared to one year prior, they declined compared to the previous month.

The monthly decline in transportation was largely due to lower gasoline prices which declined by 11.4% between July and August 2022. Fuel oil and other fuels, another energy product, also declined from the previous month, while electricity prices rose by 1.5% between July and August. Overall, the Yellowknife CPI was 0.3% lower in August than July, the first monthly decline since November 2021.

**Year Over Year Change in CPI, Yellowknife
August 2020 to August 2022**

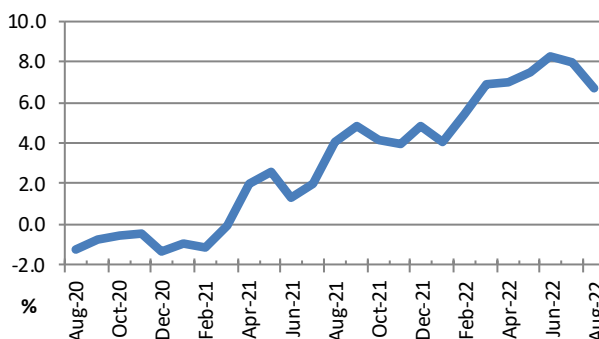


TABLE 2: CONSUMER PRICE INDEX, AUGUST 2022
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	22-Aug	22-Jul	21-Aug	% Change from	
				22-Jul	21-Aug
All Items	152.7	153.2	143.1	-0.3	6.7
Food	161.1	158.7	146.9	1.5	9.7
Food from Stores	159.5	156.9	143.2	1.7	11.4
Food from Restaurants	165.5	163.8	157.5	1.0	5.1
Shelter	177.3	178.0	163.4	-0.4	8.5
Water, Fuel & Electricity	257.0	261.3	211.7	-1.6	21.4
Household Operations & Furnishings	119.2	118.7	113.1	0.4	5.4
Household Operations	120.7	121.3	118.8	-0.5	1.6
Household Furnishings	110.5	108.4	98.8	1.9	11.8
Clothing & Footwear	110.0	110.9	107.5	-0.8	2.3
Clothing	98.3	100.2	97.5	-1.9	0.8
Footwear	101.8	98.7	95.5	3.1	6.6
Clothing Accessories & Jewellery	172.1	173.7	168.9	-0.9	1.9
Clothing Material, Notions & Services	191.9	187.5	166.9	2.3	15.0
Transportation	168.0	171.9	153.2	-2.3	9.7
Private Transportation	161.4	165.8	147.8	-2.7	9.2
Public Transportation	222.2	220.4	198.6	0.8	11.9
Health & Personal Care	132.3	131.2	123.0	0.8	7.6
Health Care	131.6	131.8	126.3	-0.2	4.2
Personal Care	133.7	131.7	121.8	1.5	9.8
Recreation, Education & Reading	115.5	118.9	114.3	-2.9	1.0
Recreation	111.1	114.6	110.0	-3.1	1.0
Education & Reading	139.9	140.2	136.8	-0.2	2.3
Alcoholic Beverages & Tobacco Products	188.0	184.9	182.4	1.7	3.1
Alcoholic Beverages	147.6	147.8	146.2	-0.1	1.0
Tobacco Products & Smokers' Supplies	276.8	264.7	258.5	4.6	7.1
ENERGY AND ITS COMPONENTS:					
Energy	245.7	256.9	196.5	-4.4	25.0
Electricity	205.4	202.4	202.4	1.5	1.5
Fuel Oil And Other Fuels	370.5	391.0	241.5	-5.2	53.4
Natural Gas	..	..	..	..	..
Gasoline	202.3	228.4	171.2	-11.4	18.2
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: October 19, 2022.