



Consumer Price Index August 2023

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in August rose by 3.7% compared to one year ago. By comparison, annual prices increased by 4.0% for Canada, 4.2% for Edmonton, 4.6% for Whitehorse and 1.9% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

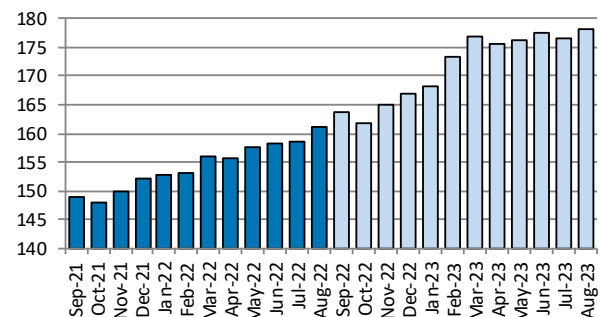
	23-Aug	23-Jul	22-Aug	% Change from		12-Month Average		
				23-Jul	22-Aug	22-Sep	21-Sep	%
				23-Jul	22-Aug	23-Aug	22-Aug	Change
Yellowknife	158.3	157.1	152.7	0.8	3.7	156.1	148.3	5.3
Canada	158.7	158.1	152.6	0.4	4.0	155.4	148.0	5.0
Edmonton	165.9	165.0	159.2	0.5	4.2	161.5	155.3	4.0
Whitehorse	158.0	158.4	151.0	-0.3	4.6	153.9	144.6	6.4
Iqaluit	142.9	143.5	140.3	-0.4	1.9	141.0	136.5	3.3

While food prices in Yellowknife have trended upward for most of the last 2 years, they have stabilized since March. Despite this, food prices increased by 10.7% between August 2022 and August 2023. Food prices went up across various grocery store items such as fruit & nuts (19.4%), dairy & eggs (16.8%), and bakery & cereal (16.2%). Food from restaurants increased by 7.0% over the same period.

In addition to food, other components such as health & personal care (6.4%), and shelter (4.9%) also contributed to the overall increase, fully offsetting the 7.4% decline in household operations and furnishings between August 2022 and August 2023.

At the provincial level, consumer prices increased in all jurisdictions between August 2022 and August 2023. Manitoba had the lowest increase (3.2%), while Nova Scotia had the highest (4.7%).

Monthly CPI - Food Yellowknife, August 2021 to August 2023



Percentage Change in Prices - All Items August 2022 to August 2023

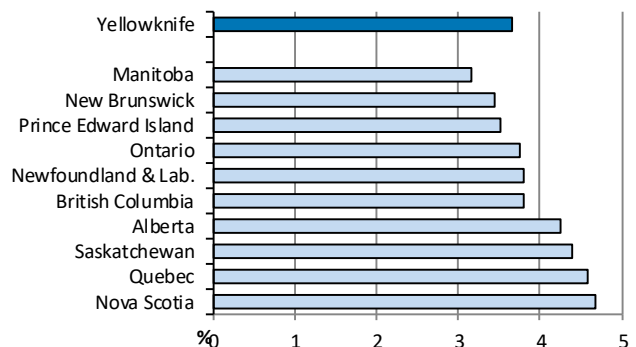


TABLE 2: CONSUMER PRICE INDEX, AUGUST 2023
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	23-Aug	23-Jul	22-Aug	% Change from	
				23-Jul	22-Aug
All Items	158.3	157.1	152.7	0.8	3.7
Food	178.3	176.6	161.1	1.0	10.7
Food from Stores	178.4	176.4	159.5	1.1	11.8
Food from Restaurants	177.1	176.4	165.5	0.4	7.0
Shelter	186.0	182.3	177.3	2.0	4.9
Water, Fuel & Electricity	267.7	253.4	257.0	5.6	4.2
Household Operations & Furnishings	110.4	110.3	119.2	0.1	-7.4
Household Operations	109.0	110.0	120.7	-0.9	-9.7
Household Furnishings	107.8	105.3	110.5	2.4	-2.4
Clothing & Footwear	115.1	116.6	110.0	-1.3	4.6
Clothing	105.8	105.8	98.3	-	7.6
Footwear	94.9	102.8	101.8	-7.7	-6.8
Clothing Accessories & Jewellery	177.0	177.5	172.1	-0.3	2.8
Clothing Material, Notions & Services	202.7	202.7	191.9	-	5.6
Transportation	170.0	171.5	168.0	-0.9	1.2
Private Transportation	164.8	164.7	161.4	0.1	2.1
Public Transportation	197.3	210.1	222.2	-6.1	-11.2
Health & Personal Care	140.8	138.4	132.3	1.7	6.4
Health Care	132.7	130.8	131.6	1.5	0.8
Personal Care	147.0	144.2	133.7	1.9	9.9
Recreation, Education & Reading	118.0	117.7	115.5	0.3	2.2
Recreation	113.4	113.1	111.1	0.3	2.1
Education & Reading	142.7	142.9	139.9	-0.1	2.0
Alcoholic Beverages & Tobacco Products	196.1	194.6	188.0	0.8	4.3
Alcoholic Beverages	154.3	153.1	147.6	0.8	4.5
Tobacco Products & Smokers' Supplies	305.7	302.9	276.8	0.9	10.4
ENERGY AND ITS COMPONENTS:					
Energy	252.2	239.2	245.7	5.4	2.6
Electricity	212.4	212.4	205.4	-	3.4
Fuel Oil And Other Fuels	397.4	339.3	370.5	17.1	7.3
Natural Gas	..	..	..	..	..
Gasoline	191.0	190.6	202.3	0.2	-5.6
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: October 17, 2023.