



Consumer Price Index August 2024

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in August rose by 1.1% compared to one year ago. By comparison, annual prices increased by 2.0% for Canada, 1.7% for Edmonton, 1.4% for Whitehorse and 1.2% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

	24-Aug	24-Jul	23-Aug	% Change from		12-Month Average		
				24-Jul	23-Aug	23-Sep 24-Aug	22-Sep 23-Aug	% Change
Yellowknife	160.1	160.8	158.3	-0.4	1.1	159.0	156.1	1.9
Canada	161.8	162.1	158.7	-0.2	2.0	159.9	155.4	2.9
Edmonton	168.7	169.0	165.9	-0.2	1.7	166.0	161.5	2.8
Whitehorse	160.2	160.6	158.0	-0.2	1.4	157.6	153.9	2.4
Iqaluit	144.6	145.0	142.9	-0.3	1.2	143.4	141.0	1.7

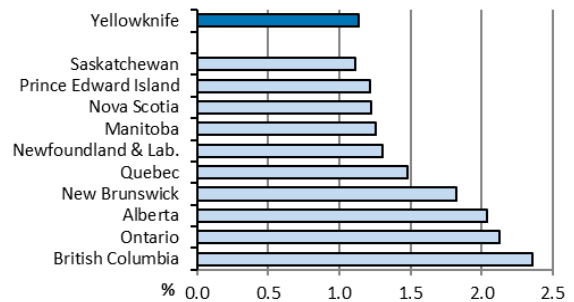
Consumer prices increased for all provinces in August 2024 compared to a year ago. Saskatchewan had the lowest increase (1.1%) while British Columbia had the highest (2.4%).

In Yellowknife, year-over-year consumer prices rose in five of the eight major components including shelter (3.2%), health & personal care (2.5%) and food (1.9%). Items recording a decline were clothing & footwear (2.8%), household operations & furnishings (2.1%) and transportation (1.2%).

Looking at energy and its components, both gasoline and fuel oil and other fuels declined by 2.4% and 14.9% respectively over the last 12 months. In contrast, electricity prices rose 7.6% between August 2023 and August 2024.

Since peaking last November, fuel oil and other fuels declined early last year and has remained steady over the spring and summer.

**Percentage Change in Prices - All Items
August 2023 to August 2024**



**CPI - Fuel Oil And Other Fuels
Yellowknife, August 2021 to August 2024**

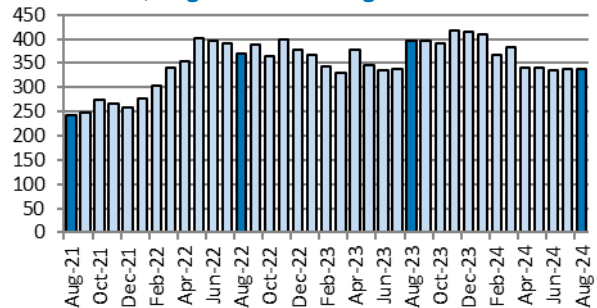


TABLE 2: CONSUMER PRICE INDEX, AUGUST 2024
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	24-Aug	24-Jul	23-Aug	% Change from	
				24-Jul	23-Aug
All Items	160.1	160.8	158.3	-0.4	1.1
Food	181.7	182.6	178.3	-0.5	1.9
Food from Stores	180.5	182.4	178.4	-1.0	1.2
Food from Restaurants	184.0	182.3	177.1	0.9	3.9
Shelter	191.9	191.8	186.0	0.1	3.2
Water, Fuel & Electricity	260.0	260.3	267.7	-0.1	-2.9
Household Operations & Furnishings	108.1	107.4	110.4	0.7	-2.1
Household Operations	101.6	101.8	109.0	-0.2	-6.8
Household Furnishings	117.8	114.6	107.8	2.8	9.3
Clothing & Footwear	111.9	112.8	115.1	-0.8	-2.8
Clothing	100.0	100.9	105.8	-0.9	-5.5
Footwear	90.6	94.1	94.9	-3.7	-4.5
Clothing Accessories & Jewellery	191.1	187.8	177.0	1.8	8.0
Clothing Material, Notions & Services	211.9	211.9	202.7	-	4.5
Transportation	168.0	172.8	170.0	-2.8	-1.2
Private Transportation	162.8	164.5	164.8	-1.0	-1.2
Public Transportation	188.7	205.3	197.3	-8.1	-4.4
Health & Personal Care	144.3	142.3	140.8	1.4	2.5
Health Care	138.7	138.5	132.7	0.1	4.5
Personal Care	149.0	145.3	147.0	2.5	1.4
Recreation, Education & Reading	119.0	119.8	118.0	-0.7	0.8
Recreation	113.9	114.7	113.4	-0.7	0.4
Education & Reading	149.6	150.2	142.7	-0.4	4.8
Alcoholic Beverages & Tobacco Products	201.8	200.9	196.1	0.4	2.9
Alcoholic Beverages	156.0	155.8	154.3	0.1	1.1
Tobacco Products & Smokers' Supplies	326.2	322.6	305.7	1.1	6.7
ENERGY AND ITS COMPONENTS:					
Energy	242.9	244.0	252.2	-0.5	-3.7
Electricity	228.6	229.4	212.4	-0.3	7.6
Fuel Oil And Other Fuels	338.3	338.2	397.4	-	-14.9
Natural Gas	..	..	..	..	..
Gasoline	186.4	188.4	191.0	-1.1	-2.4
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: October 15, 2024.