

January 24, 2014

Consumer Price Index – December 2013

Information released today by Statistics Canada indicates that the Yellowknife All-Items Consumer Price Index rose 1.4% from December 2012. By comparison, the annual price increase was 1.2% for Canada, 1.5% for Edmonton and 1.7% for Whitehorse.

All-Items Consumer Price Index (2002=100)

	13-Dec	13-Nov	12-Dec	% Change from		—12-Month Average—		
				13-Nov	12-Dec	13-Jan	12-Jan	%
				13-Nov	12-Dec	13-Dec	12-Dec	Change
Yellowknife	126.6	126.6	124.8	-	1.4	126.2	124.3	1.5
Whitehorse	123.2	123.0	121.1	0.2	1.7	122.8	120.8	1.7
Canada	122.7	123.0	121.2	-0.2	1.2	122.8	121.7	0.9
Edmonton	128.9	129.3	127.0	-0.3	1.5	129.0	127.4	1.3

Compared to December 2012, consumer prices increased for most major components in Yellowknife with the highest price increases occurring in food (3.6%) and shelter (2.3%). The only price decrease over the last 12 months was for clothing and footwear.

Figure 1
Annual Inflation Rate (Jan - Dec)
Canada & Yellowknife, 2000 to 2013

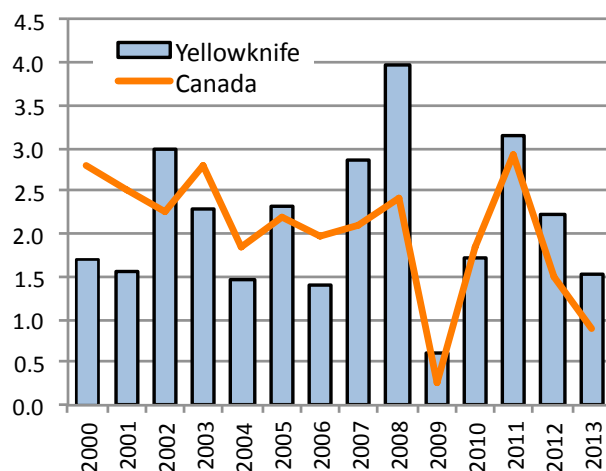


Figure 1 shows how prices change from one year to the next based on the 12-month average index. Businesses tend to use this rate for the calendar year (January to December) to adjust salaries or evaluate the prices of their goods and services. Between 2012 and 2013, the calendar year inflation rate for Yellowknife was 1.5%.

Both the Yellowknife and Canadian inflation rate were lower in 2013 than 2012. This is the third consecutive year where the rate has been higher in Yellowknife than in Canada.

CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centers are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: February 21, 2014.

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Consumer Price Index, December 2013
Selected Indexes, Yellowknife (2002 = 100)

	13-Dec	13-Nov	12-Dec	% Change from	
				13-Nov	12-Dec
All Items	126.6	126.6	124.8	-	1.4
Food	128.8	128.7	124.3	0.1	3.6
Food from Stores	126.7	126.6	121.4	0.1	4.4
Food from Restaurants	134.0	134.0	131.6	-	1.8
Shelter	149.3	148.2	145.9	0.7	2.3
Water, Fuel & Electricity	196.9	194.2	183.9	1.4	7.1
Household Operations & Furnishings	110.4	110.5	110.3	-0.1	0.1
Household Operations	119.4	119.1	118.4	0.3	0.8
Household Furnishings	92.2	92.8	93.2	-0.6	-1.1
Clothing & Footwear	99.7	102.2	101.4	-2.4	-1.7
Clothing	92.2	94.7	96.3	-2.6	-4.3
Footwear	91.1	95.1	89.8	-4.2	1.4
Clothing Accessories & Jewellery	149.8	150.9	141.4	-0.7	5.9
Clothing Material, Notions & Services	109.6	109.4	108.7	0.2	0.8
Transportation	119.7	120.2	118.9	-0.4	0.7
Private Transportation	119.4	119.9	119.3	-0.4	0.1
Public Transportation	123.6	124.5	120.4	-0.7	2.7
Health & Personal Care	119.7	118.3	119.0	1.2	0.6
Health Care	116.3	116.5	117.7	-0.2	-1.2
Personal Care	123.2	120.7	120.9	2.1	1.9
Recreation, Education & Reading	99.1	99.8	98.9	-0.7	0.2
Recreation	95.0	95.7	95.4	-0.7	-0.4
Education & Reading	123.5	124.2	119.4	-0.6	3.4
Alcoholic Beverages & Tobacco Products	159.4	159.2	156.3	0.1	2.0
Alcoholic Beverages	145.7	145.4	142.1	0.2	2.5
Tobacco Products & Smokers' Supplies	172.6	172.6	171.0	-	0.9
SPECIAL AGGREGATES:					
Food	126.1	126.2	124.8	-0.1	1.0
Energy	121.2	121.4	119.9	-0.2	1.1
Shelter	117.3	117.7	116.2	-0.3	0.9
Alcoholic Beverages	126.2	126.2	124.4	-	1.4
Tobacco Products	125.6	125.6	123.9	-	1.4
Housing (1986 Definition)	136.7	136.0	134.3	0.5	1.8
ENERGY AND ITS COMPONENTS:					
Energy	188.3	186.3	179.9	1.1	4.7
Electricity	175.5	175.5	167.7	-	4.7
Fuel Oil And Other Fuels	272.3	263.5	248.0	3.3	9.8
Natural Gas	..	..	..	..	..
Gasoline	158.4	158.4	157.9	-	0.3
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Note: Additional indexes are available from T-stat and Statistics Canada Catalogue 62-001.
Source: Statistics Canada