

## Consumer Price Index - December 2018 -

Information released today by Statistics Canada indicates that the Yellowknife All-Items Consumer Price Index in December rose by 2.0% compared to one year ago. By comparison, the annual price increase was 2.0% for Canada, 2.1% for Edmonton, 2.0% for Whitehorse and 3.5% for Iqaluit.

Compared to December 2017, prices rose in Yellowknife for all major components with health & personal care and transportation experiencing the largest increases, rising by 4.8% and 2.8% respectively. In contrast, food experienced the lowest increase over the same period, rising by 1.1%. Overall energy prices rose 0.6% over the last 12 months, with higher gasoline prices offsetting price declines in electricity and fuel oil & other fuels.

### CONSUMER PRICE INDEX, DECEMBER 2018 SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	18-Dec	18-Nov	17-Dec	% Change from	
				18-Nov	17-Dec
All Items	137.8	137.7	135.1	0.1	2.0
Food	143.2	144.1	141.6	-0.6	1.1
Shelter	157.6	158.0	155.2	-0.3	1.5
Household Operations & Furnishings	115.0	114.7	112.7	0.3	2.0
Clothing & Footwear	108.8	108.4	107.2	0.4	1.5
Transportation	138.2	135.8	134.4	1.8	2.8
Health & Personal Care	126.9	127.7	121.1	-0.6	4.8
Recreation, Education & Reading	107.6	109.1	105.9	-1.4	1.6
Alcoholic Beverages & Tobacco Products	179.9	179.9	175.3	-	2.6
<b>ENERGY AND ITS COMPONENTS:</b>					
Energy	185.5	193.8	184.4	-4.3	0.6
Electricity	195.4	195.4	196.0	-	-0.3
Fuel Oil And Other Fuels	242.6	256.3	245.9	-5.3	-1.3
Natural Gas	..	..	..	..	..
Gasoline	147.4	160.4	140.0	-8.1	5.3
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

## Year-End Review, 2018

Figure 1 shows how prices change from one year to the next based on the 12-month average price index. Businesses tend to use this rate for the calendar year (January to December) to adjust salaries or evaluate prices of their goods and services.

Between 2018 and 2017, the calendar year inflation rate for both Yellowknife and Canada was 2.3%. For Yellowknife, this represents a 1.1% percentage point increase compared to 2017.

**Figure 1**  
Calendar Year Inflation Rate (Jan - Dec)  
Canada & Yellowknife, 2000 to 2018

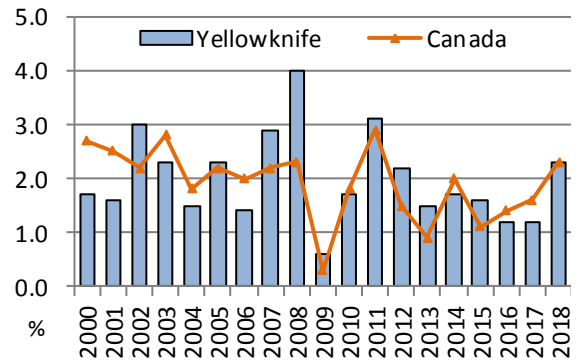
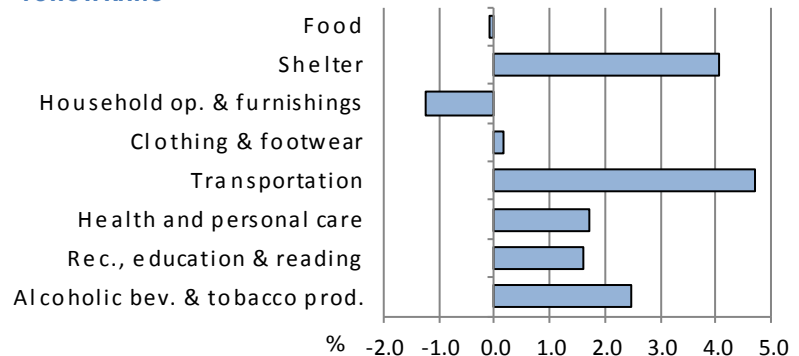


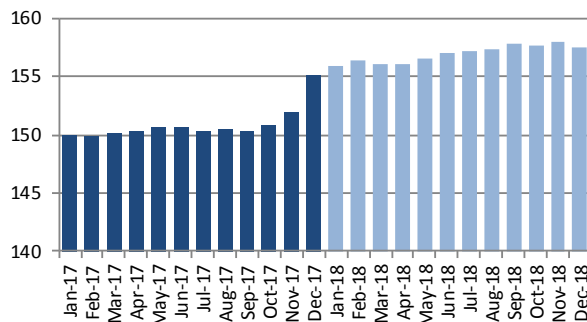
Figure 2 shows the 2018 calendar year inflation rate for Yellowknife by major components. The inflation rate for transportation and shelter was over 4%, while food and household operations & furnishings were the only components to post an inflation rate decline.

The majority of the rise in shelter prices occurred in December 2017, coinciding with an increase in the price of fuel oil and other fuel. In contrast, food prices have been relatively stable since January 2017.

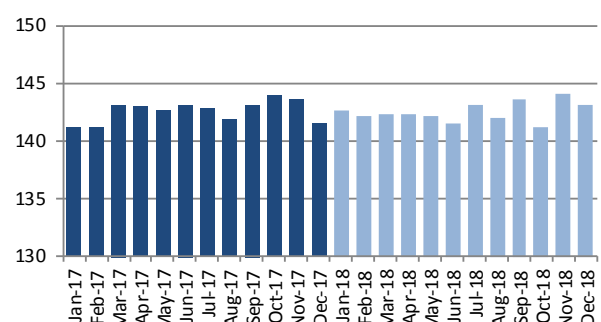
**Figure 2**  
2018 Inflation Rate by Major Component  
Yellowknife



**Figure 3: Monthly CPI - Shelter**  
Yellowknife, January 2017 to December 2018



**Figure 4: Monthly CPI - Food**  
Yellowknife, January 2017 to December 2018



Next release of CPI: February 27, 2019.