

## Consumer Price Index December 2021

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in December rose by 4.9% compared to one year ago, the largest annual increase for Yellowknife in over a decade. By comparison, annual prices increased by 4.8% for Canada, 4.6% for Edmonton, 4.4% for Whitehorse and 2.7% for Iqaluit. Consumer prices increased by over 4% in most provinces between December 2020 and December 2021. Prince Edward Island had the highest increase (6.7%) while Saskatchewan had the lowest (3.5%).

**Table 1: All-Items Consumer Price Index (2002 = 100)**

	21-Dec	21-Nov	20-Dec	% Change from		12-Month Average		
				21-Nov	20-Dec	21-Jan 21-Dec	20-Jan 20-Dec	% Change
<b>Yellowknife</b>	<b>144.8</b>	<b>144.3</b>	<b>138.1</b>	<b>0.3</b>	<b>4.9</b>	<b>142.0</b>	<b>138.9</b>	<b>2.2</b>
Canada	144.0	144.2	137.4	-0.1	4.8	141.6	137.0	3.4
Edmonton	151.4	151.1	144.7	0.2	4.6	149.0	144.7	3.0
Whitehorse	140.8	140.3	134.9	0.4	4.4	138.9	134.5	3.3
Iqaluit	134.7	133.9	131.2	0.6	2.7	133.2	131.4	1.4

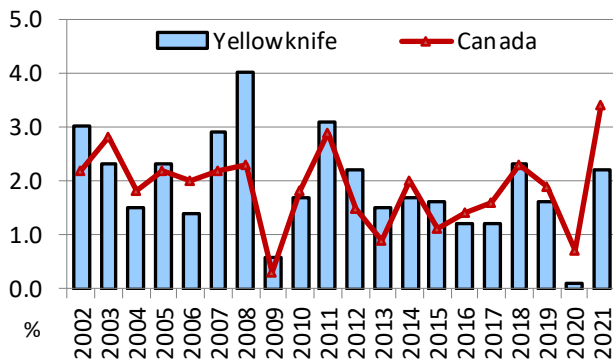
In Yellowknife, all of the 8 major sub-components increased between December 2020 and December 2021. The 27.3% rise in gasoline prices contributed to the increase in transportation, while the 25.0% increase in fuel oil and other fuels contributed to the increase in shelter.

Figure 1 shows how prices changed from one year to the next based on the 12-month average price index. Businesses tend to use this rate for the calendar year (January to December) to adjust salaries or evaluate prices of their goods and services.

In 2021, the calendar year inflation rate for Yellowknife was 2.2%, increasing from 0.1% in the previous year. In comparison, the Canadian inflation rate increased to 3.4% in 2021 from 0.7% in 2020.

The lower Yellowknife inflation in 2020 and 2021 was due to the length of time it took to return to pre-pandemic prices. While Canadian prices returned to pre-pandemic levels late in 2020, Yellowknife prices continued to remain below pre-pandemic levels well into 2021.

**Figure 1  
Calendar Year Inflation Rate (Jan - Dec)  
Canada & Yellowknife, 2002 to 2021**



**TABLE 2: CONSUMER PRICE INDEX, DECEMBER 2021**  
**SELECTED INDEXES, YELLOWKNIFE (2002 = 100)**

	21-Dec	21-Nov	20-Dec	% Change from	
				21-Nov	20-Dec
All Items	144.8	144.3	138.1	0.3	4.9
Food	152.0	149.8	144.9	1.5	4.9
Food from Stores	150.1	147.1	141.8	2.0	5.9
Food from Restaurants	157.5	157.5	153.6	-	2.5
Shelter	165.2	165.5	160.8	-0.2	2.7
Water, Fuel & Electricity	217.7	220.4	197.5	-1.2	10.2
Household Operations & Furnishings	113.8	113.4	113.2	0.4	0.5
Household Operations	118.2	118.6	120.7	-0.3	-2.1
Household Furnishings	101.1	99.6	96.4	1.5	4.9
Clothing & Footwear	108.3	108.1	101.8	0.2	6.4
Clothing	98.7	97.8	95.2	0.9	3.7
Footwear	95.7	95.8	80.8	-0.1	18.4
Clothing Accessories & Jewellery	164.5	168.5	160.6	-2.4	2.4
Clothing Material, Notions & Services	182.0	182.0	162.8	-	11.8
Transportation	154.5	152.2	139.4	1.5	10.8
Private Transportation	149.2	149.3	134.8	-0.1	10.7
Public Transportation	198.6	166.6	165.3	19.2	20.1
Health & Personal Care	124.0	127.5	123.7	-2.7	0.2
Health Care	124.3	127.2	123.6	-2.3	0.6
Personal Care	124.8	128.7	124.4	-3.0	0.3
Recreation, Education & Reading	113.6	114.5	107.6	-0.8	5.6
Recreation	108.7	109.8	102.4	-1.0	6.2
Education & Reading	141.4	140.5	138.7	0.6	1.9
Alcoholic Beverages & Tobacco Products	182.8	182.9	180.0	-0.1	1.6
Alcoholic Beverages	146.2	146.2	146.0	-	0.1
Tobacco Products & Smokers' Supplies	259.7	260.1	249.3	-0.2	4.2
<b>ENERGY AND ITS COMPONENTS:</b>					
Energy	202.4	205.2	174.7	-1.4	15.9
Electricity	202.4	202.4	202.4	-	-
Fuel Oil And Other Fuels	258.7	266.5	206.9	-2.9	25.0
Natural Gas	..	..	..	..	..
Gasoline	173.2	174.7	136.1	-0.9	27.3
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: February 16, 2022.