

Consumer Price Index

December 2025

Information released today by Statistics Canada indicates that in December 2025 the Yellowknife All-Items Consumer Price Index rose by 3.2% compared to one year ago. By comparison, the annual price change in December was 2.4% for Canada, 1.8% for Edmonton, 3.4% for Whitehorse and 2.0% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

	25-Dec	25-Nov	24-Dec	% Change from		12-Month Average		
				25-Nov	24-Dec	25-Jan 25-Dec	24-Jan 24-Dec	% Change
Yellowknife	165.9	163.9	160.8	1.2	3.2	163.5	159.9	2.3
Canada	165.0	165.4	161.2	-0.2	2.4	164.2	160.9	2.1
Edmonton	171.3	171.5	168.3	-0.1	1.8	170.5	167.4	1.9
Whitehorse	165.5	164.3	160.1	0.7	3.4	163.6	158.6	3.2
Iqaluit	147.0	146.1	144.1	0.6	2.0	145.3	144.1	0.8

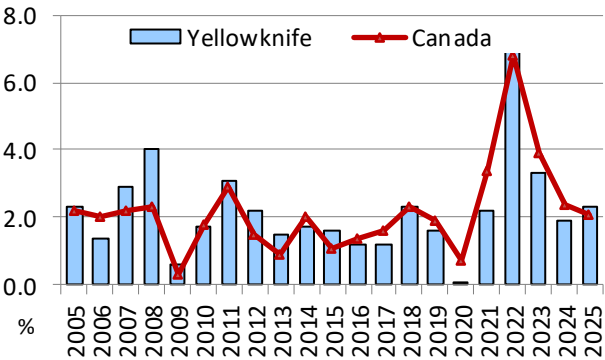
Year-over-year increases were observed for most major components including shelter (4.9%) and food (3.8%). Among the eight major components, clothing and footwear was the only category to record a decline, falling by 1.3% between December 2024 and December 2025.

Year-End Review, 2025

The following year-end review looks at how prices changed from one year to the next based on the 12-month average price index. Businesses tend to use the calendar year inflation rate (January to December) to adjust salaries or evaluate prices of their goods and services.

The 2025 calendar year inflation rate for Yellowknife was 2.3%, an increase of 0.4 percentage points from the previous year. By comparison, Canada’s rate was 2.1%, a decline of 0.3 percentage points from 2024.

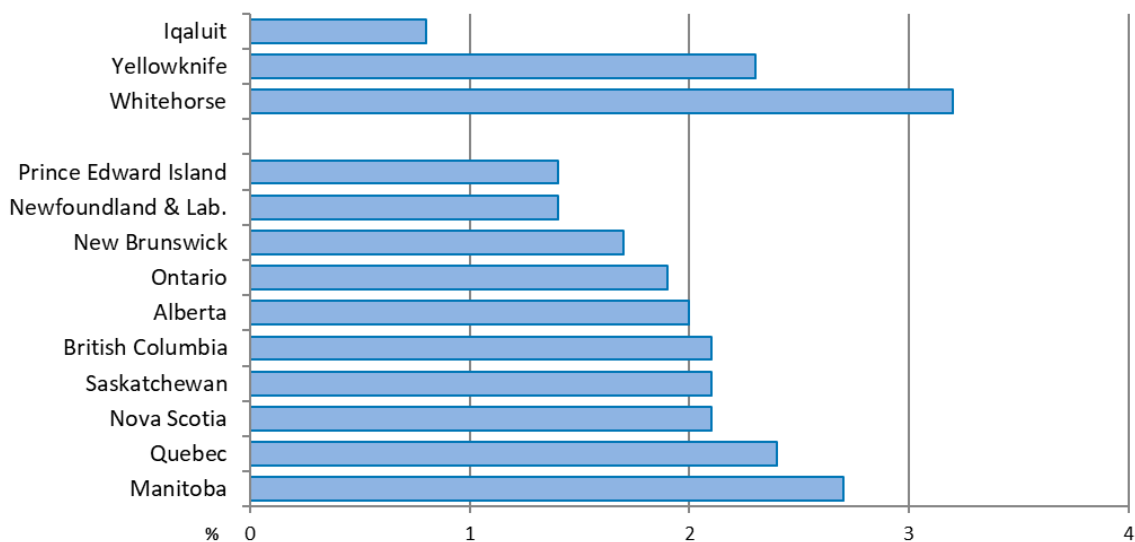
Calendar Year Inflation Rate (Jan - Dec)
Canada & Yellowknife, 2005 to 2025



Inflation Across Canada

In calendar year 2025, Whitehorse recorded the highest inflation rate among the territorial capitals (3.2%) followed by Yellowknife (2.3%) and Iqaluit (0.8%). Across provinces, inflation ranged from a low of 1.4% in both Prince Edward Island and Newfoundland & Labrador to a high of 2.7% in Manitoba. Nationally, the calendar year inflation rate was 2.1% between 2024 and 2025.

2025 Inflation Rate by Geography

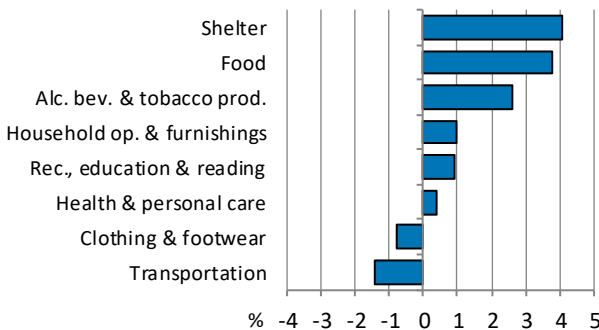


Inflation by Major Component

In the 2025 calendar year, inflation in Yellowknife increased across all major components except transportation (-1.4%) and clothing and footwear (-0.8%). The largest price increases were observed in shelter (4.1%) and food (3.8%).

The increase in food prices stemmed from a wide range of grocery store items including meat (7.6%), fruit and nuts (5.3%), and fish and seafood (5.3%).

2025 Inflation Rate by Major Component Yellowknife



Next release of CPI: February 16, 2026.