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Consumer Price Index February 2020

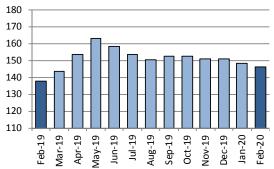
Information released today by Statistics Canada indicates that the Yellowknife All-Items Consumer Price Index in February rose by 2.3% compared to one year ago. By comparison, the annual price increase was 2.2% for Canada, 2.5% for Edmonton, 3.7% for Whitehorse and 1.9% for Igaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

						12-	12-Month Average		
				% Change from		19-Mar	18-Mar	%	
	20-Feb	20-Jan	19-Feb	20-Jan	19-Feb	20-Feb	19-Feb	Change	
Yellowknife	141.2	141.0	138.0	0.1	2.3	139.4	136.9	1.8	
Canada	137.4	136.8	134.5	0.4	2.2	136.5	133.7	2.1	
Edmonton	145.5	144.5	142.0	0.7	2.5	143.8	141.1	1.9	
Whitehorse	135.9	135.8	131.1	0.1	3.7	134.0	130.9	2.4	
Iqaluit	132.4	131.8	129.9	0.5	1.9	131.8	129.6	1.7	

Between February 2019 and February 2020, Yellowknife consumer prices increased for most major components with the exception of household operations & furnishings. Shelter and transportation experienced the largest increases, rising by 3.1% and 4.8% respectively. Part of the increase in transportation is attributed to the 11.1% rise in public transportation which includes airline travel. Private transportation also increased, rising by 3.3% over the twelve month period. Gasoline, which is a sub-component of private transportation, increased by 6.0% since February 2019.





Since peaking in May 2019, month-over-month gasoline prices have trended downward, most recently decreasing by 1.6% between January and February 2020.

Fuel oil and other fuels also declined over the one month period, decreasing by 10.6% while electricity prices remained the same. Overall energy prices fell by 4.4% between January and February 2020.



TABLE 2: CONSUMER PRICE INDEX, FEBRUARY 2020
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

				% Change from	
	20-Feb	20-Jan	19-Feb	20-Jan	19-Feb
All Items	141.2	141.0	138.0	0.1	2.3
Food	148.2	148.9	145.4	-0.5	1.9
Food from Stores	145.6	146.5	143.6	-0.6	1.4
Food from Restaurants	155.4	155.7	150.0	-0.2	3.6
Shelter	163.3	165.1	158.4	-1.1	3.1
Water, Fuel & Electricity	210.2	220.4	205.8	-4.6	2.1
Household Operations & Furnishings	112.9	112.3	115.6	0.5	-2.3
Household Operations	121.0	120.5	124.2	0.4	-2.6
Household Furnishings	95.1	94.2	96.6	1.0	-1.6
Clothing & Footwear	109.5	110.4	108.5	-0.8	0.9
Clothing	102.4	102.0	101.0	0.4	1.4
Footwear	94.2	94.5	97.4	-0.3	-3.3
Clothing Accessories & Jewellery	155.2	167.3	155.8	-7.2	-0.4
Clothing Material, Notions & Services	169.9	169.9	142.5	-	19.2
Transportation	143.7	141.3	137.1	1.7	4.8
Private Transportation	139.2	136.8	134.7	1.8	3.3
Public Transportation	168.7	166.5	151.8	1.3	11.1
Health & Personal Care	125.6	127.3	124.8	-1.3	0.6
Health Care	123.7	124.5	124.4	-0.6	-0.6
Personal Care	127.6	129.8	125.7	-1.7	1.5
Recreation, Education & Reading	110.9	109.4	108.0	1.4	2.7
Recreation	106.6	104.9	103.8	1.6	2.7
Education & Reading	135.4	135.4	132.2	-	2.4
Alcoholic Beverages & Tobacco Products	182.9	182.8	180.6	0.1	1.3
Alcoholic Beverages	146.1	146.1	146.8	-	-0.5
Tobacco Products & Smokers' Supplies	242.3	241.9	231.8	0.2	4.5
ENERGY AND ITS COMPONENTS:					
Energy	188.3	197.0	182.6	-4.4	3.1
Electricity	202.4	202.4	199.4	-	1.5
Fuel Oil And Other Fuels	244.6	273.7	239.8	-10.6	2.0
Natural Gas					
Gasoline	146.0	148.4	137.7	-1.6	6.0
Fuel, Parts and Supplies for Rect'l Vehicles					

Notes:

 $Source: Statistics\ Canada, Table\ 18-10-0004-01\ Consumer\ Price\ Index,\ monthly,\ not\ seasonally\ adjusted.$

CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: April 22, 2020.