

## Consumer Price Index February 2021

Statistics Canada indicates that in February 2021 the Yellowknife All-Items Consumer Price Index fell by 1.1% compared to one year ago. By comparison, annual prices increased was 1.1% for Canada, 0.5% for Edmonton and 0.4% for Whitehorse. Iqaluit decreased by 0.3% between February 2020 and February 2021.

**Table 1: All-Items Consumer Price Index (2002 = 100)**

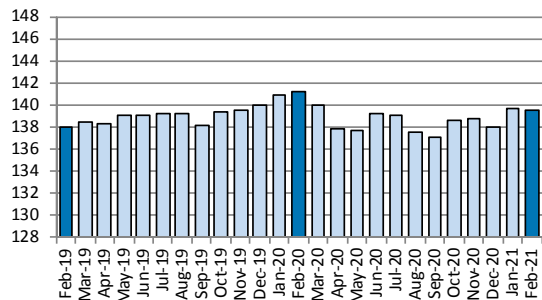
	21-Feb	21-Jan	20-Feb	% Change from		12-Month Average		
				21-Jan	20-Feb	20-Mar	19-Mar	% Change
<b>Yellowknife</b>	<b>139.6</b>	<b>139.7</b>	<b>141.2</b>	<b>-0.1</b>	<b>-1.1</b>	<b>138.6</b>	<b>139.4</b>	<b>-0.6</b>
Canada	138.9	138.2	137.4	0.5	1.1	137.2	136.5	0.5
Edmonton	146.2	145.8	145.5	0.3	0.5	144.9	143.8	0.8
Whitehorse	136.4	136.1	135.9	0.2	0.4	134.5	134.0	0.4
Iqaluit	132.0	132.0	132.4	-	-0.3	131.4	131.8	-0.3

Before the COVID-19 pandemic, the Yellowknife CPI was trending upward but a decline in prices during the spring of 2020 reversed much of the previous year's increase. Prices in Yellowknife have generally remained below pre-pandemic levels, resulting in numerous annual price declines, despite month-over-month fluctuations.

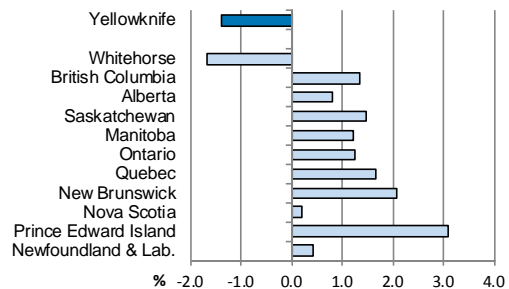
Between February 2020 and February 2021, Yellowknife consumer prices decreased in seven of the eight major components. Recreation, education & reading saw the largest drop, falling by 4.0% over the previous 12 months. Food fell by 0.9%, largely a result of the 1.4% decrease in food from stores. Yellowknife and Whitehorse were the only jurisdictions nationally to experience annual price declines in food from stores.

Yellowknife was also one of the few jurisdictions with a drop in energy prices between February 2020 and February 2021, decreasing by 3.8%. Fuel oil & other fuels fell 9.0%, gasoline declined by 2.6% while electricity prices remained the same over this period in Yellowknife.

**CPI - All Items  
Yellowknife, February 2019 to February 2021**



**Percentage Change in Prices - Food from Stores  
February 2020 to February 2021**



**TABLE 2: CONSUMER PRICE INDEX, FEBRUARY 2021**  
**SELECTED INDEXES, YELLOWKNIFE (2002 = 100)**

	21-Feb	21-Jan	20-Feb	% Change from	
				21-Jan	20-Feb
All Items	139.6	139.7	141.2	-0.1	-1.1
Food	146.8	147.7	148.2	-0.6	-0.9
Food from Stores	143.6	144.8	145.6	-0.8	-1.4
Food from Restaurants	155.7	155.7	155.4	-	0.2
Shelter	162.5	162.1	163.3	0.2	-0.5
Water, Fuel & Electricity	204.7	201.2	210.2	1.7	-2.6
Household Operations & Furnishings	112.9	114.3	112.9	-1.2	-
Household Operations	120.2	122.2	121.0	-1.6	-0.7
Household Furnishings	96.6	96.8	95.1	-0.2	1.6
Clothing & Footwear	107.0	104.0	109.5	2.9	-2.3
Clothing	97.4	98.1	102.4	-0.7	-4.9
Footwear	93.0	81.0	94.2	14.8	-1.3
Clothing Accessories & Jewellery	171.3	163.6	155.2	4.7	10.4
Clothing Material, Notions & Services	162.8	162.8	169.9	-	-4.2
Transportation	142.5	141.9	143.7	0.4	-0.8
Private Transportation	139.9	139.2	139.2	0.5	0.5
Public Transportation	158.7	158.3	168.7	0.3	-5.9
Health & Personal Care	124.4	124.2	125.6	0.2	-1.0
Health Care	123.5	124.2	123.7	-0.6	-0.2
Personal Care	125.6	124.8	127.6	0.6	-1.6
Recreation, Education & Reading	106.5	107.8	110.9	-1.2	-4.0
Recreation	101.3	102.7	106.6	-1.4	-5.0
Education & Reading	138.7	138.7	135.4	-	2.4
Alcoholic Beverages & Tobacco Products	181.1	180.6	182.9	0.3	-1.0
Alcoholic Beverages	146.0	146.0	146.1	-	-0.1
Tobacco Products & Smokers' Supplies	253.5	251.7	242.3	0.7	4.6
<b>ENERGY AND ITS COMPONENTS:</b>					
Energy	181.2	177.3	188.3	2.2	-3.8
Electricity	202.4	202.4	202.4	-	-
Fuel Oil And Other Fuels	222.6	212.7	244.6	4.7	-9.0
Natural Gas	..	..	..	..	..
Gasoline	142.2	138.9	146.0	2.4	-2.6
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.
3. COVID-19 has affected how Statistics Canada conducted the Consumer Price Index. Data collection was done remotely, supplemented by alternate data sources, and a higher level of data imputation occurred due to the reduced availability of some products and services.

Next release of CPI: April 21, 2021.