



Released: March 21, 2023

2023-07
ISSN-0827-3545

Consumer Price Index February 2023

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in February rose by 5.8% compared to one year ago. By comparison, annual prices increased by 5.2% for Canada, 2.7% for Edmonton, 7.0% for Whitehorse and 3.1% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

	23-Feb	23-Jan	22-Feb	% Change from		12-Month Average		
				23-Jan	22-Feb	22-Mar 23-Feb	21-Mar 22-Feb	% Change
Yellowknife	155.8	154.4	147.2	0.9	5.8	153.4	143.1	7.2
Canada	154.5	153.9	146.8	0.4	5.2	152.6	142.9	6.8
Edmonton	158.4	159.0	154.2	-0.4	2.7	159.3	150.2	6.1
Whitehorse	152.5	152.3	142.5	0.1	7.0	150.1	139.8	7.4
Iqaluit	140.0	139.4	135.8	0.4	3.1	139.1	133.8	4.0

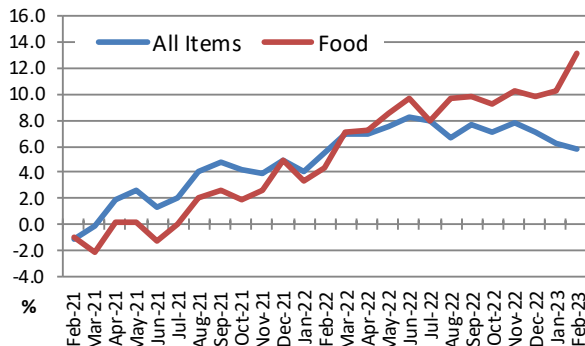
Since peaking at 8.3% last June, the year-over-year inflation rate for Yellowknife has slowed to just below 6%. In contrast, the year-over-year change in food prices remained elevated (13.2%) in February 2023.

Food prices went up across various grocery store items such as fruit & nuts (19.4%), vegetables (18.9%), bakery & cereal (18.2%), and dairy & eggs (16.5%). Food from restaurants increased by 10.9% over the same period.

In addition to food, other components such as health & personal care (9.7%), transportation (5.6%) and shelter (5.4%) also contributed to the overall increase, fully offsetting the 1.5% decline in household operations and furnishings between February 2022 and February 2023.

On a monthly basis, the Yellowknife CPI increased by 0.9% between February 2023 and January 2023, a result that can in part be explained by the increase in food prices.

**Year Over Year Change in CPI, Yellowknife
February 2021 to February 2023**



**Percentage Change in Food by Subcomponent
Yellowknife, February 2022 to February 2023**

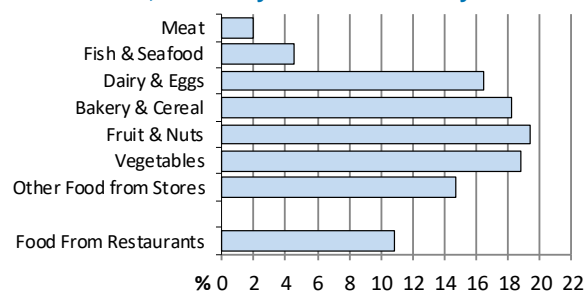


TABLE 2: CONSUMER PRICE INDEX, FEBRUARY 2023
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	23-Feb	23-Jan	22-Feb	% Change from	
				23-Jan	22-Feb
All Items	155.8	154.4	147.2	0.9	5.8
Food	173.3	168.3	153.1	3.0	13.2
Food from Stores	172.6	166.8	151.5	3.5	13.9
Food from Restaurants	174.7	172.4	157.6	1.3	10.9
Shelter	179.6	180.9	170.4	-0.7	5.4
Water, Fuel & Electricity	249.0	256.3	233.0	-2.8	6.9
Household Operations & Furnishings	113.4	112.1	115.1	1.2	-1.5
Household Operations	117.5	115.3	119.8	1.9	-1.9
Household Furnishings	101.2	101.3	101.9	-0.1	-0.7
Clothing & Footwear	113.3	112.1	110.1	1.1	2.9
Clothing	104.0	101.0	99.6	3.0	4.4
Footwear	91.9	99.7	96.4	-7.8	-4.7
Clothing Accessories & Jewellery	178.6	177.0	173.4	0.9	3.0
Clothing Material, Notions & Services	191.9	191.9	187.5	-	2.3
Transportation	163.6	163.8	154.9	-0.1	5.6
Private Transportation	160.4	159.9	152.2	0.3	5.4
Public Transportation	181.1	188.3	166.4	-3.8	8.8
Health & Personal Care	138.7	133.1	126.4	4.2	9.7
Health Care	131.8	131.9	126.4	-0.1	4.3
Personal Care	144.1	134.9	127.3	6.8	13.2
Recreation, Education & Reading	120.8	119.9	116.6	0.8	3.6
Recreation	116.3	115.3	112.0	0.9	3.8
Education & Reading	143.3	143.6	141.6	-0.2	1.2
Alcoholic Beverages & Tobacco Products	195.0	191.7	183.6	1.7	6.2
Alcoholic Beverages	152.6	150.0	147.4	1.7	3.5
Tobacco Products & Smokers' Supplies	290.4	284.3	260.0	2.1	11.7
ENERGY AND ITS COMPONENTS:					
Energy	233.4	239.1	218.1	-2.4	7.0
Electricity	205.4	205.4	202.4	-	1.5
Fuel Oil And Other Fuels	342.5	368.1	303.0	-7.0	13.0
Natural Gas	..	..	..	..	..
Gasoline	183.6	180.6	180.7	1.7	1.6
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: April 18, 2023.