



## Consumer Price Index February 2024

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in February rose by 1.7% compared to one year ago. By comparison, annual prices increased by 2.8% for Canada, 4.2% for Edmonton, 2.5% for Whitehorse and 3.1% for Iqaluit.

**Table 1: All-Items Consumer Price Index (2002 = 100)**

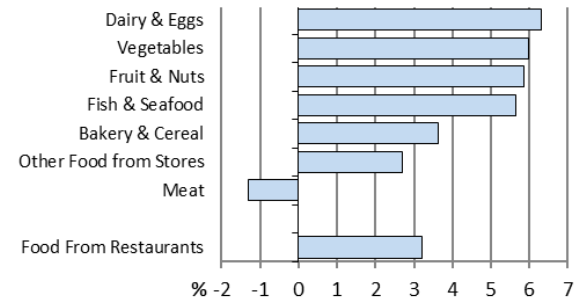
	24-Feb	24-Jan	23-Feb	% Change from		12-Month Average		
				24-Jan	23-Feb	23-Mar	22-Mar	%
				24-Jan	23-Feb	24-Feb	23-Feb	Change
<b>Yellowknife</b>	<b>158.5</b>	<b>158.7</b>	<b>155.8</b>	<b>-0.1</b>	<b>1.7</b>	<b>157.5</b>	<b>153.4</b>	<b>2.7</b>
Canada	158.8	158.3	154.5	0.3	2.8	157.8	152.6	3.4
Edmonton	165.1	163.8	158.4	0.8	4.2	163.8	159.3	2.8
Whitehorse	156.3	156.2	152.5	0.1	2.5	156.1	150.1	4.0
Iqaluit	144.3	143.6	140.0	0.5	3.1	142.6	139.1	2.5

Between February 2023 and February 2024, Yellowknife consumer prices rose in four of the eight major components including food (3.6%) and shelter (5.7%). The increase in shelter was largely a result of higher prices for fuel oil and other fuels (7.4%), while the rise in food stemmed from a variety of grocery store items including dairy & eggs, vegetables, and fruit & nuts.

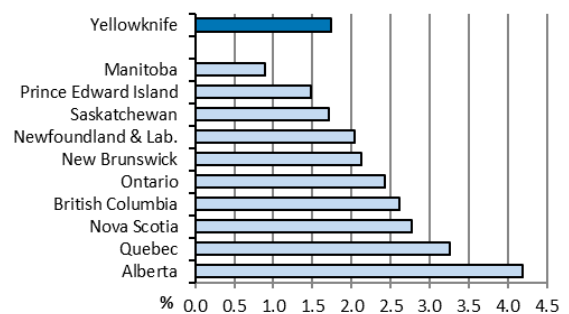
Transportation also rose over the period as an increase in purchasing and leasing of vehicles was partially offset by a decrease in public transportation (airlines). Annual declines were also observed for household operations & furnishings (-5.9%), clothing & footwear (-3.0%), recreation, education & reading (-0.2%) and health & personal care (-0.1%)

Between February 2023 and February 2024, prices increased in all provinces ranging from 0.9% in Manitoba to 4.2% in Alberta.

**Percentage Change in Food by Subcomponent  
Yellowknife, February 2023 to February 2024**



**Percentage Change in Prices - All Items  
February 2023 to February 2024**



**TABLE 2: CONSUMER PRICE INDEX, FEBRUARY 2024**  
**SELECTED INDEXES, YELLOWKNIFE (2002 = 100)**

	24-Feb	24-Jan	23-Feb	% Change from	
				24-Jan	23-Feb
All Items	158.5	158.7	155.8	-0.1	1.7
Food	179.5	179.4	173.3	0.1	3.6
Food from Stores	178.9	178.9	172.6	-	3.7
Food from Restaurants	180.3	180.1	174.7	0.1	3.2
Shelter	189.9	192.2	179.6	-1.2	5.7
Water, Fuel & Electricity	258.9	270.6	249.0	-4.3	4.0
Household Operations & Furnishings	106.7	106.9	113.4	-0.2	-5.9
Household Operations	104.9	107.5	117.5	-2.4	-10.7
Household Furnishings	105.0	100.3	101.2	4.7	3.8
Clothing & Footwear	109.9	110.0	113.3	-0.1	-3.0
Clothing	100.7	101.4	104.0	-0.7	-3.2
Footwear	89.6	89.9	91.9	-0.3	-2.5
Clothing Accessories & Jewellery	169.4	167.0	178.6	1.4	-5.2
Clothing Material, Notions & Services	207.7	202.7	191.9	2.5	8.2
Transportation	166.9	168.0	163.6	-0.7	2.0
Private Transportation	165.2	166.8	160.4	-1.0	3.0
Public Transportation	171.3	169.2	181.1	1.2	-5.4
Health & Personal Care	138.6	142.5	138.7	-2.7	-0.1
Health Care	131.6	132.4	131.8	-0.6	-0.2
Personal Care	143.9	149.8	144.1	-3.9	-0.1
Recreation, Education & Reading	120.6	116.4	120.8	3.6	-0.2
Recreation	115.6	111.0	116.3	4.1	-0.6
Education & Reading	149.8	150.0	143.3	-0.1	4.5
Alcoholic Beverages & Tobacco Products	197.8	196.5	195.0	0.7	1.4
Alcoholic Beverages	154.3	153.8	152.6	0.3	1.1
Tobacco Products & Smokers' Supplies	312.9	309.4	290.4	1.1	7.7
<b>ENERGY AND ITS COMPONENTS:</b>					
Energy	240.8	251.5	233.4	-4.3	3.2
Electricity	209.6	212.4	205.4	-1.3	2.0
Fuel Oil And Other Fuels	367.9	409.2	342.5	-10.1	7.4
Natural Gas	..	..	..	..	..
Gasoline	179.4	179.9	183.6	-0.3	-2.3
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: April 16, 2024.