

Consumer Price Index January 2021

COVID-19 has restricted the movement of people and forced many businesses to change their normal operations. This affected how Statistics Canada conducted the Consumer Price Index in January. Data collection was done remotely, supplemented by alternate data sources, and a higher level of data imputation occurred due to the reduced availability of some products and services.

Table 1: All-Items Consumer Price Index (2002 = 100)

	12-Month Average							
	21-Jan	20-Dec	20-Jan	% Change from 20-Dec	20-Jan	20-Feb 21-Jan	19-Feb 20-Jan	% Change
Yellowknife	139.7	138.1	141.0	1.2	-0.9	138.7	139.1	-0.3
Canada	138.2	137.4	136.8	0.6	1.0	137.1	136.3	0.6
Edmonton	145.8	144.7	144.5	0.8	0.9	144.8	143.5	0.9
Whitehorse	136.1	134.9	135.8	0.9	0.2	134.5	133.6	0.7
Iqaluit	132.0	131.2	131.8	0.6	0.2	131.4	131.6	-0.2

Statistics Canada indicates that in January 2021 the Yellowknife All-Items Consumer Price Index fell by 0.9% compared to one year ago. By comparison, the January annual price change was 1.0% for Canada, 0.9% for Edmonton and 0.2% for both Whitehorse and Iqaluit.

Before the pandemic, the Yellowknife CPI was trending upward but a decline in prices during the spring of 2020 reversed much of the previous year's increase. Despite monthly fluctuations since then, prices have generally remained below pre-pandemic levels, resulting in numerous annual price declines in Yellowknife over the previous 12 months.

Between January 2020 and January 2021, Yellowknife consumer prices decreased in six of the eight major components. Clothing and footwear declined the most, falling by 5.8% over the previous 12 months. Shelter contributed to the overall decline, largely a result of the 8.7% decrease in water, fuel and electricity.

Fuel oil & other fuels fell 22.3% between January 2020 and January 2021 while electricity prices remained the same over this period. Gasoline declined by 6.4% resulting in an overall decrease of 10% in energy prices.

**CPI - All Items
Yellowknife, January 2019 to January 2021**

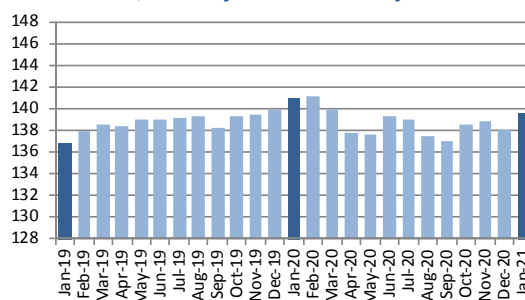


TABLE 2: CONSUMER PRICE INDEX, JANUARY 2021
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	21-Jan	20-Dec	20-Jan	% Change from	
				20-Dec	20-Jan
All Items	139.7	138.1	141.0	1.2	-0.9
Food	147.7	144.9	148.9	1.9	-0.8
Food from Stores	144.8	141.8	146.5	2.1	-1.2
Food from Restaurants	155.7	153.6	155.7	1.4	-
Shelter	162.1	160.8	165.1	0.8	-1.8
Water, Fuel & Electricity	201.2	197.5	220.4	1.9	-8.7
Household Operations & Furnishings	114.3	113.2	112.3	1.0	1.8
Household Operations	122.2	120.7	120.5	1.2	1.4
Household Furnishings	96.8	96.4	94.2	0.4	2.8
Clothing & Footwear	104.0	101.8	110.4	2.2	-5.8
Clothing	98.1	95.2	102.0	3.0	-3.8
Footwear	81.0	80.8	94.5	0.2	-14.3
Clothing Accessories & Jewellery	163.6	160.6	167.3	1.9	-2.2
Clothing Material, Notions & Services	162.8	162.8	169.9	-	-4.2
Transportation	141.9	139.4	141.3	1.8	0.4
Private Transportation	139.2	134.8	136.8	3.3	1.8
Public Transportation	158.3	165.3	166.5	-4.2	-4.9
Health & Personal Care	124.2	123.7	127.3	0.4	-2.4
Health Care	124.2	123.6	124.5	0.5	-0.2
Personal Care	124.8	124.4	129.8	0.3	-3.9
Recreation, Education & Reading	107.8	107.6	109.4	0.2	-1.5
Recreation	102.7	102.4	104.9	0.3	-2.1
Education & Reading	138.7	138.7	135.4	-	2.4
Alcoholic Beverages & Tobacco Products	180.6	180.0	182.8	0.3	-1.2
Alcoholic Beverages	146.0	146.0	146.1	-	-0.1
Tobacco Products & Smokers' Supplies	251.7	249.3	241.9	1.0	4.1
ENERGY AND ITS COMPONENTS:					
Energy	177.3	174.7	197.0	1.5	-10.0
Electricity	202.4	202.4	202.4	-	-
Fuel Oil And Other Fuels	212.7	206.9	273.7	2.8	-22.3
Natural Gas	..	..	..	..	..
Gasoline	138.9	136.1	148.4	2.1	-6.4
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.

CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: March 17, 2021.