



Consumer Price Index January 2024

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in January rose by 2.8% compared to one year ago. By comparison, annual prices increased by 2.9% for Canada, 3.0% for Edmonton, 2.6% for Whitehorse and 3.0% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

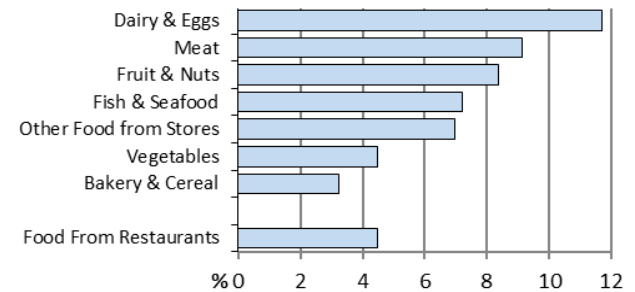
				% Change from		12-Month Average		
	24-Jan	23-Dec	23-Jan	23-Dec	23-Jan	23-Feb 24-Jan	22-Feb 23-Jan	% Change
Yellowknife	158.7	158.0	154.4	0.4	2.8	157.3	152.7	3.0
Canada	158.3	158.3	153.9	-	2.9	157.5	152.0	3.6
Edmonton	163.8	163.9	159.0	-0.1	3.0	163.3	158.9	2.8
Whitehorse	156.2	156.8	152.3	-0.4	2.6	155.8	149.3	4.4
Iqaluit	143.6	142.2	139.4	1.0	3.0	142.2	138.8	2.4

Between January 2023 and January 2024, Yellowknife consumer prices rose in five of the eight major components including food (6.6%) and shelter (6.2%). The increase in shelter was largely a result of higher prices for fuel oil and other fuels (11.2%), while the rise in food stemmed from a variety of grocery store items including dairy & eggs, meat, and fruit & nuts.

Transportation also rose over the period as an increase in purchasing and leasing of vehicles was partially offset by a decrease in public transportation (airlines). Annual declines were also observed for household operations & furnishings (-4.6%), recreation, education & reading (-2.9%) and clothing & footwear (-1.9%).

Between January 2023 and January 2024, prices increased in all provinces ranging from 0.8% in Manitoba to 3.4% in Alberta.

**Percentage Change in Food by Subcomponent
Yellowknife, January 2023 to January 2024**



**Percentage Change in Prices - All Items
January 2023 to January 2024**

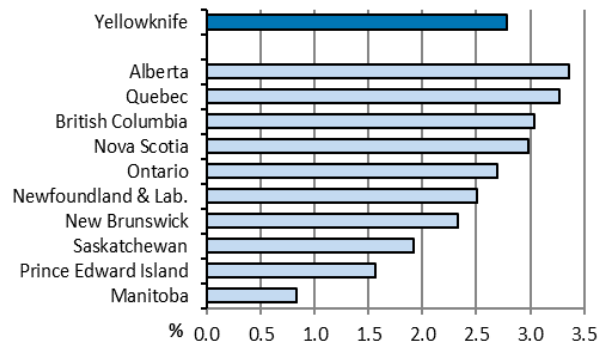


TABLE 2: CONSUMER PRICE INDEX, JANUARY 2024
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	24-Jan	23-Dec	23-Jan	% Change from	
				23-Dec	23-Jan
All Items	158.7	158.0	154.4	0.4	2.8
Food	179.4	179.9	168.3	-0.3	6.6
Food from Stores	178.9	180.3	166.8	-0.8	7.3
Food from Restaurants	180.1	178.1	172.4	1.1	4.5
Shelter	192.2	189.5	180.9	1.4	6.2
Water, Fuel & Electricity	270.6	272.3	256.3	-0.6	5.6
Household Operations & Furnishings	106.9	104.6	112.1	2.2	-4.6
Household Operations	107.5	104.2	115.3	3.2	-6.8
Household Furnishings	100.3	100.4	101.3	-0.1	-1.0
Clothing & Footwear	110.0	110.0	112.1	-	-1.9
Clothing	101.4	99.9	101.0	1.5	0.4
Footwear	89.9	94.4	99.7	-4.8	-9.8
Clothing Accessories & Jewellery	167.0	168.6	177.0	-0.9	-5.6
Clothing Material, Notions & Services	202.7	202.7	191.9	-	5.6
Transportation	168.0	171.8	163.8	-2.2	2.6
Private Transportation	166.8	165.2	159.9	1.0	4.3
Public Transportation	169.2	208.8	188.3	-19.0	-10.1
Health & Personal Care	142.5	136.0	133.1	4.8	7.1
Health Care	132.4	129.6	131.9	2.2	0.4
Personal Care	149.8	141.1	134.9	6.2	11.0
Recreation, Education & Reading	116.4	117.4	119.9	-0.9	-2.9
Recreation	111.0	111.9	115.3	-0.8	-3.7
Education & Reading	150.0	151.5	143.6	-1.0	4.5
Alcoholic Beverages & Tobacco Products	196.5	196.0	191.7	0.3	2.5
Alcoholic Beverages	153.8	153.8	150.0	-	2.5
Tobacco Products & Smokers' Supplies	309.4	306.8	284.3	0.8	8.8
ENERGY AND ITS COMPONENTS:					
Energy	251.5	255.0	239.1	-1.4	5.2
Electricity	212.4	212.4	205.4	-	3.4
Fuel Oil And Other Fuels	409.2	415.9	368.1	-1.6	11.2
Natural Gas	..	..	..	..	..
Gasoline	179.9	186.7	180.6	-3.6	-0.4
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: March 19, 2024.