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## Consumer Price Index July 2024

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in July rose by 2.4% compared to one year ago. By comparison, annual prices increased by 2.5% for Canada, 2.4% for Edmonton, 1.4% for Whitehorse and 1.0% for Iqaluit.

**Table 1: All-Items Consumer Price Index (2002 = 100)**

	24-Jul	24-Jun	23-Jul	% Change from		12-Month Average		
				24-Jun	23-Jul	23-Aug	22-Aug	% Change
						24-Jul	23-Jul	
<b>Yellowknife</b>	<b>160.8</b>	<b>159.4</b>	<b>157.1</b>	<b>0.9</b>	<b>2.4</b>	<b>158.8</b>	<b>155.6</b>	<b>2.1</b>
Canada	162.1	161.4	158.1	0.4	2.5	159.6	154.9	3.0
Edmonton	169.0	167.8	165.0	0.7	2.4	165.7	161.0	2.9
Whitehorse	160.6	159.4	158.4	0.8	1.4	157.4	153.3	2.7
Iqaluit	145.0	144.0	143.5	0.7	1.0	143.3	140.8	1.8

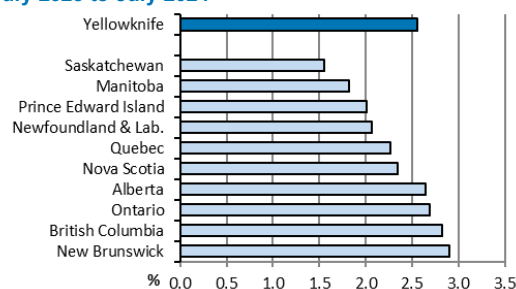
Consumer prices increased for all provinces in July 2024 compared to a year ago. Saskatchewan had the lowest increase (1.6%) while New Brunswick had the highest (2.9%).

In Yellowknife, year-over-year consumer prices rose in six of the eight major components including food (3.4%) and shelter (5.2%). Items recording a decline were clothing & footwear (3.3%) and household operations & furnishings (2.6%).

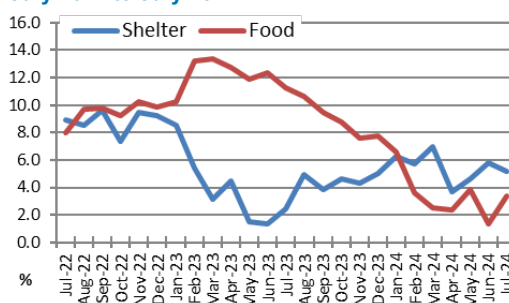
Since peaking in early 2023, the year-over-year Yellowknife inflation rate for food has steadily declined. In contrast, the Yellowknife inflation rate for shelter has trended upward since mid-2023.

Looking at energy and its components, both gasoline and fuel oil and other fuels declined by 1.2% and 0.3% respectively over the last 12 months. In contrast, electricity prices rose 8.0% between July 2023 and July 2024.

**Percentage Change in Prices - All Items  
July 2023 to July 2024**



**Year Over Year Change in CPI, Yellowknife  
July 2022 to July 2024**



**TABLE 2: CONSUMER PRICE INDEX, JULY 2024**  
**SELECTED INDEXES, YELLOWKNIFE (2002 = 100)**

	24-Jul	24-Jun	23-Jul	% Change from	
				24-Jun	23-Jul
All Items	160.8	159.4	157.1	0.9	2.4
Food	182.6	180.1	176.6	1.4	3.4
Food from Stores	182.4	179.4	176.4	1.7	3.4
Food from Restaurants	182.3	181.2	176.4	0.6	3.3
Shelter	191.8	191.1	182.3	0.4	5.2
Water, Fuel & Electricity	260.3	259.4	253.4	0.3	2.7
Household Operations & Furnishings	107.4	106.8	110.3	0.6	-2.6
Household Operations	101.8	101.7	110.0	0.1	-7.5
Household Furnishings	114.6	112.8	105.3	1.6	8.8
Clothing & Footwear	112.8	109.9	116.6	2.6	-3.3
Clothing	100.9	98.4	105.8	2.5	-4.6
Footwear	94.1	90.9	102.8	3.5	-8.5
Clothing Accessories & Jewellery	187.8	181.9	177.5	3.2	5.8
Clothing Material, Notions & Services	211.9	211.9	202.7	-	4.5
Transportation	172.8	169.6	171.5	1.9	0.8
Private Transportation	164.5	164.1	164.7	0.2	-0.1
Public Transportation	205.3	191.4	210.1	7.3	-2.3
Health & Personal Care	142.3	144.1	138.4	-1.2	2.8
Health Care	138.5	139.1	130.8	-0.4	5.9
Personal Care	145.3	148.2	144.2	-2.0	0.8
Recreation, Education & Reading	119.8	118.8	117.7	0.8	1.8
Recreation	114.7	113.5	113.1	1.1	1.4
Education & Reading	150.2	151.0	142.9	-0.5	5.1
Alcoholic Beverages & Tobacco Products	200.9	200.9	194.6	-	3.2
Alcoholic Beverages	155.8	155.8	153.1	-	1.8
Tobacco Products & Smokers' Supplies	322.6	322.3	302.9	0.1	6.5
ENERGY AND ITS COMPONENTS:					
Energy	244.0	242.3	239.2	0.7	2.0
Electricity	229.4	229.4	212.4	-	8.0
Fuel Oil And Other Fuels	338.2	334.8	339.3	1.0	-0.3
Natural Gas	..	..	..	..	..
Gasoline	188.4	186.2	190.6	1.2	-1.2
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: September 17, 2024.