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Consumer Price Index June 2024

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in June rose by 1.8% compared to one year ago. By comparison, annual prices increased by 2.7% for Canada, 2.7% for Edmonton, 1.9% for Whitehorse and 1.0% for Igaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

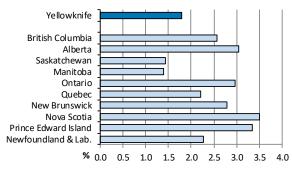
						———12-Month Average ———			
				% Char	nge from	23-Jul	22-Jul	%	
	24-Jun	24-May	23-Jun	24-May	23-Jun	24-Jun	23-Jun	Change	
Yellowknife	159.4	160.4	156.6	-0.6	1.8	158.5	155.3	2.1	
Canada	161.4	161.5	157.2	-0.1	2.7	159.3	154.5	3.1	
Edmonton	167.8	167.6	163.4	0.1	2.7	165.4	160.7	2.9	
Whitehorse	159.4	158.4	156.4	0.6	1.9	157.2	152.7	2.9	
Iqaluit	144.0	143.8	142.6	0.1	1.0	143.1	140.5	1.9	

Consumer prices increased for all provinces in June 2024 compared to a year ago. Nova Scotia had the highest increase (3.5%) while Manitoba and Saskatchewan had the lowest (1.4%).

In Yellowknife, year-over-year consumer prices rose in six of the eight major components including food (1.4%), shelter (5.8%) and Health & Personal Care (2.8%). Items recording a decline were Household Operations & Furnishings (5.1%) and Clothing & Footwear (4.2%).

Looking at energy and its components, gasoline decreased by 2.4% over the last year, while fuel oil and other fuels increased slightly by 0.1%. In contrast, electricity prices rose 11.7% between June 2023 and June 2024.

Percentage Change in Prices - All Items June 2023 to June 2024



CPI - Fuel Oil And Other Fuels Yellowknife, June 2021 to June 2024

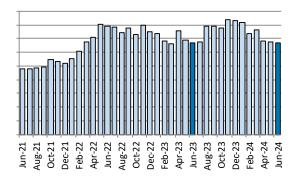


TABLE 2: CONSUMER PRICE INDEX, JUNE 2024

SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

				% Change from	
	24-Jun	24-May	23-Jun	24-May	23-Jun
All Items	159.4	160.4	156.6	-0.6	1.8
Food	180.1	183.0	177.7	-1.6	1.4
Food from Stores	179.4	183.4	178.1	-2.2	0.7
Food from Restaurants	181.2	181.2	175.9	-	3.0
Shelter	191.1	189.6	180.6	0.8	5.8
Water, Fuel & Electricity	259.4	252.9	248.2	2.6	4.5
Household Operations & Furnishings	106.8	110.6	112.5	-3.4	-5.1
Household Operations	101.7	104.6	110.6	-2.8	-8.0
Household Furnishings	112.8	118.6	111.0	-4.9	1.6
Clothing & Footwear	109.9	113.2	114.7	-2.9	-4.2
Clothing	98.4	101.1	103.7	-2.7	-5.1
Footwear	90.9	95.4	99.1	-4.7	-8.3
Clothing Accessories & Jewellery	181.9	187.7	179.2	-3.1	1.5
Clothing Material, Notions & Services	211.9	211.9	202.7	-	4.5
Transportation	169.6	167.9	169.3	1.0	0.2
Private Transportation	164.1	164.8	165.2	-0.4	-0.7
Public Transportation	191.4	180.1	189.6	6.3	0.9
Health & Personal Care	144.1	145.4	140.2	-0.9	2.8
Health Care	139.1	138.8	133.5	0.2	4.2
Personal Care	148.2	151.0	145.4	-1.9	1.9
Recreation, Education & Reading	118.8	120.5	116.4	-1.4	2.1
Recreation	113.5	115.5	111.5	-1.7	1.8
Education & Reading	151.0	149.6	144.8	0.9	4.3
Alcoholic Beverages & Tobacco Products	200.9	200.5	193.9	0.2	3.6
Alcoholic Beverages	155.8	155.7	152.7	0.1	2.0
Tobacco Products & Smokers' Supplies	322.3	320.7	301.2	0.5	7.0
ENERGY AND ITS COMPONENTS:					
Energy	242.3	236.4	234.7	2.5	3.2
Electricity	229.4	209.6	205.4	9.4	11.7
Fuel Oil And Other Fuels Natural Gas	334.8	339.6 	334.6	-1.4 	0.1
Gasoline	186.2	186.1	190.7	0.1	-2.4
Fuel, Parts and Supplies for Rect'l Vehicle	s				

Notes:

Next release of CPI: August 20, 2024.

^{1.} Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.

^{2.} CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.