

Consumer Price Index

March 2016

OVERVIEW

Information released today by Statistics Canada indicates that the Yellowknife All-Items Consumer Price Index in March rose 1.7% compared to one year ago. By comparison, the annual price increase was 1.3% for Canada, 1.6% for Edmonton, and 1.0% for Whitehorse.

ALL-ITEMS CONSUMER PRICE INDEX (2002=100)

| | 16-Mar | 16-Feb | 15-Mar | % Change from | | 12-Month Average | | |
|-------------|--------|--------|--------|---------------|--------|------------------|---------------|----------|
| | | | | 16-Feb | 15-Mar | 15-Apr 16-Mar | 14-Apr 15-Mar | % Change |
| Yellowknife | 131.6 | 131.0 | 129.4 | 0.5 | 1.7 | 131.0 | 128.7 | 1.8 |
| Canada | 127.9 | 127.1 | 126.3 | 0.6 | 1.3 | 127.0 | 125.5 | 1.2 |
| Edmonton | 134.7 | 133.3 | 132.6 | 1.1 | 1.6 | 133.9 | 132.0 | 1.4 |
| Whitehorse | 124.2 | 123.7 | 123.0 | 0.4 | 1.0 | 124.6 | 124.0 | 0.5 |

Compared to March 2015, consumer prices increased in Yellowknife for most major components with the exception of shelter and alcoholic beverages & tobacco products. Higher prices for food (5.4%) and clothing & footwear (6.0%), were offset by lower prices for fuel oil and other fuels (-23.8%) and gasoline (-10.0%).

Figure 1
Annual Inflation Rate (Year Ending March 31)
Canada & Yellowknife, 2000/01 to 2015/16

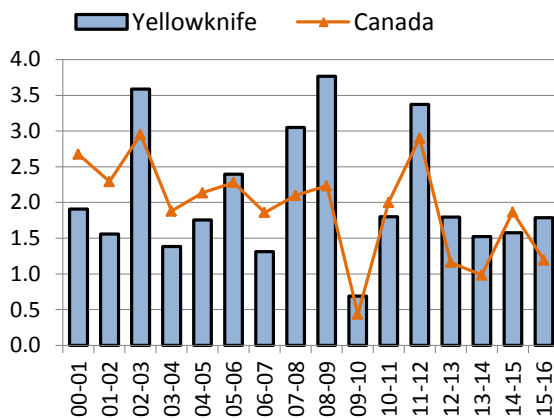


Figure 1 shows how prices change from one fiscal year to the next based on a 12-month average index (ending March 31). Governments tend to use this annual inflation rate to evaluate the prices of their goods and services.

The fiscal year inflation rate for Yellowknife increased to 1.8% in 2015/16. This was in contrast with the Canadian rate which decreased to 1.2%.

Next release of CPI: May 20, 2016.

CONSUMER PRICE INDEX, MARCH 2016
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

| | 16-Mar | 16-Feb | 15-Mar | % Change from | |
|--|--------|--------|--------|---------------|--------|
| | | | | 16-Feb | 15-Mar |
| All Items | 131.6 | 131.0 | 129.4 | 0.5 | 1.7 |
| Food | 144.1 | 145.5 | 136.7 | -1.0 | 5.4 |
| Food from Stores | 144.3 | 146.0 | 135.9 | -1.2 | 6.2 |
| Food from Restaurants | 141.8 | 141.8 | 137.7 | - | 3.0 |
| Shelter | 148.8 | 149.1 | 150.1 | -0.2 | -0.9 |
| Water, Fuel & Electricity | 175.7 | 177.4 | 191.6 | -1.0 | -8.3 |
| Household Operations & Furnishings | 115.0 | 114.4 | 113.4 | 0.5 | 1.4 |
| Household Operations | 123.3 | 122.8 | 121.9 | 0.4 | 1.1 |
| Household Furnishings | 97.6 | 96.7 | 95.7 | 0.9 | 2.0 |
| Clothing & Footwear | 103.2 | 101.4 | 97.4 | 1.8 | 6.0 |
| Clothing | 95.9 | 92.5 | 91.2 | 3.7 | 5.2 |
| Footwear | 93.9 | 93.7 | 94.3 | 0.2 | -0.4 |
| Clothing Accessories & Jewellery | 151.8 | 153.5 | 129.2 | -1.1 | 17.5 |
| Clothing Material, Notions & Services | 111.4 | 110.4 | 110.1 | 0.9 | 1.2 |
| Transportation | 124.6 | 122.8 | 122.8 | 1.5 | 1.5 |
| Private Transportation | 124.3 | 121.9 | 122.9 | 2.0 | 1.1 |
| Public Transportation | 129.2 | 129.3 | 125.8 | -0.1 | 2.7 |
| Health & Personal Care | 120.7 | 119.5 | 120.4 | 1.0 | 0.2 |
| Health Care | 115.3 | 115.6 | 116.7 | -0.3 | -1.2 |
| Personal Care | 125.6 | 123.3 | 124.2 | 1.9 | 1.1 |
| Recreation, Education & Reading | 105.0 | 103.3 | 101.7 | 1.6 | 3.2 |
| Recreation | 100.7 | 98.8 | 97.4 | 1.9 | 3.4 |
| Education & Reading | 129.8 | 130.1 | 126.6 | -0.2 | 2.5 |
| Alcoholic Beverages & Tobacco Products | 166.0 | 165.9 | 166.1 | 0.1 | -0.1 |
| Alcoholic Beverages | 144.5 | 144.6 | 148.9 | -0.1 | -3.0 |
| Tobacco Products & Smokers' Supplies | 193.8 | 193.4 | 185.8 | 0.2 | 4.3 |
| SPECIAL AGGREGATES: | | | | | |
| All-Items Excluding: | | | | | |
| Food | 129.3 | 128.5 | 128.1 | 0.6 | 0.9 |
| Energy | 128.7 | 128.3 | 125.2 | 0.3 | 2.8 |
| Shelter | 124.2 | 123.3 | 120.8 | 0.7 | 2.8 |
| Alcoholic Beverages | 131.3 | 130.7 | 129.0 | 0.5 | 1.8 |
| Tobacco Products | 130.4 | 129.9 | 128.4 | 0.4 | 1.6 |
| Housing (1986 Definition) | 138.7 | 138.5 | 138.6 | 0.1 | 0.1 |
| ENERGY AND ITS COMPONENTS: | | | | | |
| Energy | 155.9 | 153.8 | 173.7 | 1.4 | -10.2 |
| Electricity | 188.0 | 188.0 | 189.4 | - | -0.7 |
| Fuel Oil and Other Fuels | 172.5 | 178.1 | 226.3 | -3.1 | -23.8 |
| Natural Gas | .. | .. | .. | .. | .. |
| Gasoline | 120.0 | 112.8 | 133.4 | 6.4 | -10.0 |
| Fuel, Parts and Supplies for Rect'l Vehicles | .. | .. | .. | .. | .. |

Notes:

1. Source: Statistics Canada, CANSIM Table 326-0020
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.