



Consumer Price Index March 2024

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in March rose by 2.2% compared to one year ago. By comparison, annual prices increased by 2.9% for Canada, 3.3% for Edmonton, 2.4% for Whitehorse and 2.2% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

	24-Mar	24-Feb	23-Mar	% Change from		12-Month Average		
				24-Feb	23-Mar	23-Apr	22-Apr	%
				24-Mar	23-Mar	24-Mar	23-Mar	Change
Yellowknife	159.9	158.5	156.5	0.9	2.2	157.8	154.0	2.5
Canada	159.8	158.8	155.3	0.6	2.9	158.2	153.1	3.3
Edmonton	165.6	165.1	160.3	0.3	3.3	164.3	159.6	2.9
Whitehorse	156.5	156.3	152.9	0.1	2.4	156.4	150.8	3.7
Iqaluit	143.9	144.3	140.8	-0.3	2.2	142.8	139.4	2.4

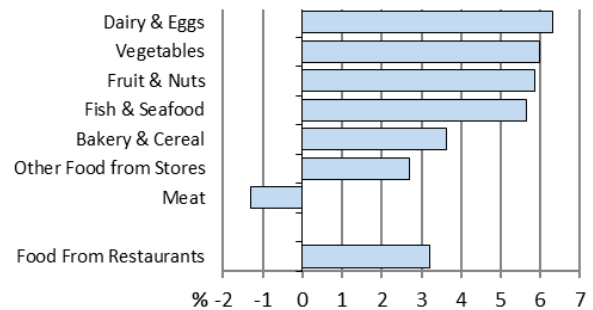
Between March 2023 and March 2024, Yellowknife consumer prices rose in five of the eight major components including food (2.5%) and shelter (6.9%).

The increase in shelter was largely a result of higher prices for fuel oil and other fuels (16.0%), while the rise in food stemmed from a variety of increases in grocery store items including dairy & eggs, vegetables, and fruit & nuts.

Partially offsetting these increases were declines in household operations & furnishings (-4.7%), clothing & footwear (-1.2%), recreation, education & reading (-0.6%).

Between March 2023 and March 2024, prices increased in all provinces ranging from 0.8% in Manitoba to 3.6% in Quebec.

**Percentage Change in Food by Subcomponent
Yellowknife, March 2023 to March 2024**



**Percentage Change in Prices - All Items
March 2023 to March 2024**

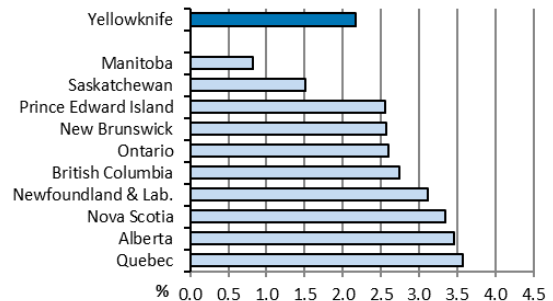


TABLE 2: CONSUMER PRICE INDEX, MARCH 2024
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	24-Mar	24-Feb	23-Mar	% Change from	
				24-Feb	23-Mar
All Items	159.9	158.5	156.5	0.9	2.2
Food	181.2	179.5	176.8	0.9	2.5
Shelter	191.2	189.9	178.8	0.7	6.9
Household Operations & Furnishings	108.9	106.7	114.3	2.1	-4.7
Clothing & Footwear	112.0	109.9	113.4	1.9	-1.2
Transportation	168.9	166.9	165.8	1.2	1.9
Health & Personal Care	140.6	138.6	137.1	1.4	2.6
Recreation, Education & Reading	120.1	120.6	120.8	-0.4	-0.6
Alcoholic Beverages & Tobacco Products	197.8	197.8	195.0	-	1.4
ENERGY AND ITS COMPONENTS:					
Energy	244.2	240.8	230.7	1.4	5.9
Electricity	209.6	209.6	205.4	-	2.0
Fuel Oil And Other Fuels	382.4	367.9	329.7	3.9	16.0
Gasoline	180.2	179.4	185.5	0.4	-2.9

Notes: Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.

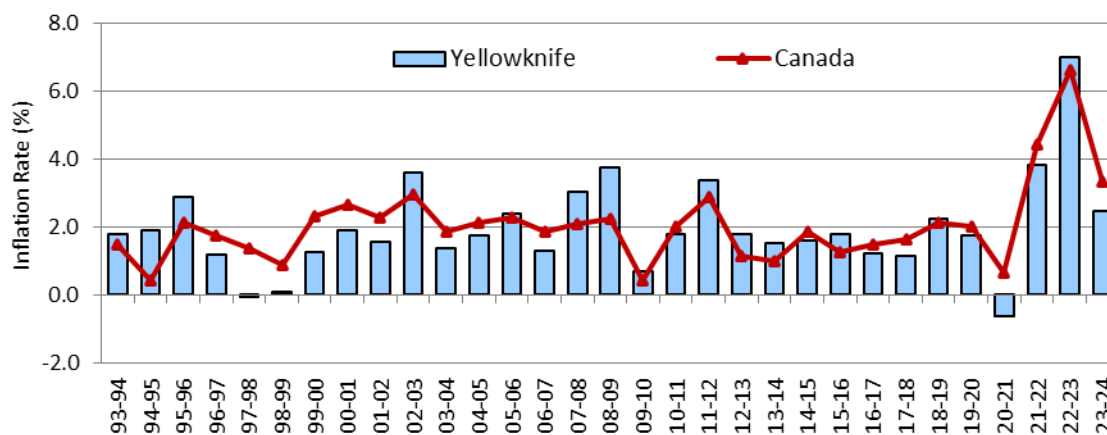
CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

FISCAL YEAR INFLATION RATE: 2023/24

With the release today, the annual inflation rate is now available for the 2023/24 fiscal year. The annual inflation rate shows how prices change from one year to the next based on a 12-month average index (ending March 31). Governments tend to use this rate to evaluate the prices of their goods and services.

The 2023/24 fiscal year inflation rate for Yellowknife was 2.5%, falling from 7.0% the previous year. In comparison, the Canadian rate fell to 3.3% in 2023/24 from 6.6% in 2022/23.

Annual Inflation Rate (Year Ending March 31) Canada & Yellowknife, 1993/94 to 2023/24



Next release of CPI: May 21, 2024.