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Consumer Price Index March 2025

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in March rose by 2.3% compared to one year ago. By comparison, annual prices increased by 2.3% for Canada, 2.9% for Edmonton, 3.5% for Whitehorse, and 0.8% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

	25-Mar	25-Feb	24-Mar	% Change from		12-Month Average		
				25-Feb	24-Mar	24-Apr 25-Mar	23-Apr 24-Mar	% Change
Yellowknife	163.5	163.1	159.9	0.2	2.3	160.8	157.8	1.9
Canada	163.5	163.0	159.8	0.3	2.3	161.8	158.2	2.3
Edmonton	170.4	169.9	165.6	0.3	2.9	168.5	164.3	2.6
Whitehorse	162.0	161.8	156.5	0.1	3.5	159.9	156.4	2.2
Iqaluit	145.1	144.7	143.9	0.3	0.8	144.2	142.8	1.0

Consumer prices increased for all provinces in March 2025 compared to a year ago. Newfoundland & Labrador had the lowest increase (1.1%) while Manitoba had the highest (3.0%).

In Yellowknife, year-over-year consumer prices rose in five of the eight major components including shelter (4.7%), and food (3.7%).

Partially offsetting these increases were declines in household operations & furnishings (-0.6%), health & personal care (-0.7%) and transportation (-2.0%).

Looking at energy and its components, both gasoline and electricity increased by 3.3% and 17.8%, respectively, over the last 12 months. In contrast, fuel oil & other fuels declined by 11.9% over the same period.

**Percentage Change in Prices - All Items
March 2024 to March 2025**

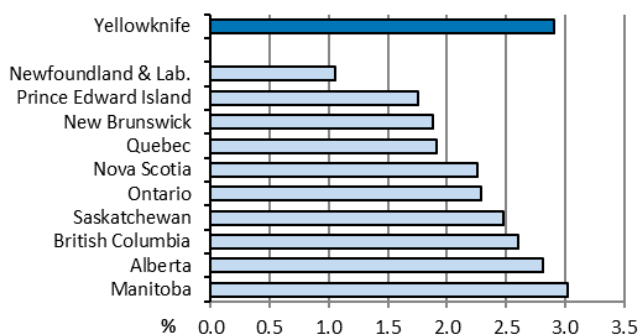


TABLE 2: CONSUMER PRICE INDEX, MARCH 2025
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	25-Mar	25-Feb	24-Mar	% Change from	
				25-Feb	24-Mar
All Items	163.5	163.1	159.9	0.2	2.3
Food	187.9	187.3	181.2	0.3	3.7
Shelter	200.2	199.6	191.2	0.3	4.7
Household Operations & Furnishings	108.3	108.7	108.9	-0.4	-0.6
Clothing & Footwear	113.0	109.5	112.0	3.2	0.9
Transportation	165.6	164.3	168.9	0.8	-2.0
Health & Personal Care	139.6	140.0	140.6	-0.3	-0.7
Recreation, Education & Reading	122.2	124.1	120.1	-1.5	1.7
Alcoholic Beverages & Tobacco Products	204.4	203.8	197.8	0.3	3.3
ENERGY AND ITS COMPONENTS:					
Energy	249.8	246.0	244.2	1.5	2.3
Electricity	247.0	235.4	209.6	4.9	17.8
Fuel Oil And Other Fuels	336.9	339.4	382.4	-0.7	-11.9
Gasoline	186.2	185.9	180.2	0.2	3.3

Notes:

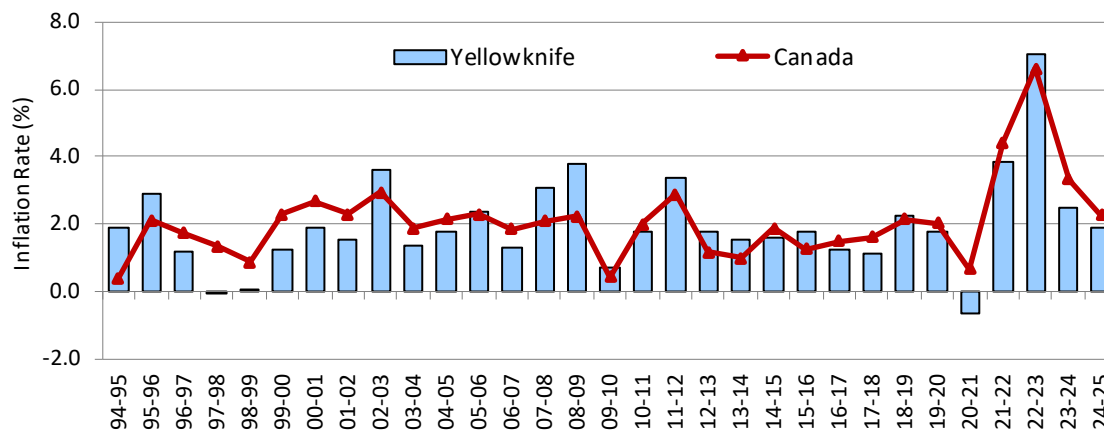
1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

FISCAL YEAR INFLATION RATE: 2024/25

With the release today, the annual inflation rate is now available for the 2024/25 fiscal year. The annual inflation rate shows how prices change from one year to the next based on a 12-month average index (ending March 31). Governments tend to use this rate to evaluate the prices of their goods and services.

The 2024/25 fiscal year inflation rate for Yellowknife was 1.9%, falling from 2.5% in 2023/24. In comparison, the Canadian rate fell to 2.3% in 2024/25 from 3.3%.

Annual Inflation Rate (Year Ending March 31) Canada & Yellowknife, 1994/95 to 2024/25



Next release of CPI: May 20, 2025.