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Consumer Price Index May 2020

During the past few months, COVID-19 has restricted the movement of people and forced many businesses to change their normal operations. This affected how Statistics Canada conducted the Consumer Price Index in May; in-person data collection was done remotely, supplemented with alternate data sources, and a higher level of data imputation occurred due to the reduced availability of some products and services.

Table 1: All-Items Consumer Price Index (2002 = 100)

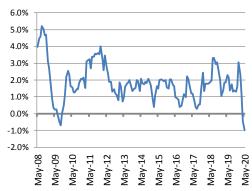
						12-			
				% Cha	nge from	19-Jun	18-Jun	%	
	20-May	20-Apr	19-May	20-Apr	19-May	20-May	19-May	Change	
Yellowknife	137.7	137.8	139.1	-0.1	-1.0	139.4	137.6	1.3	
Canada	136.1	135.7	136.6	0.3	-0.4	136.5	134.4	1.6	
Edmonton	144.0	143.2	144.1	0.6	-0.1	143.9	141.9	1.4	
Whitehorse	133.1	133.6	132.9	-0.4	0.2	134.5	131.4	2.4	
Iqaluit	131.4	132.4	131.9	-0.8	-0.4	132.1	130.3	1.4	

Statistics Canada indicates that in May 2020 the Yellowknife All-Items Consumer Price Index fell by 1.0% compared to one year ago. This is the second consecutive month with an annual decline; the last time this occurred was in 2009 during the financial crisis. By comparison, the annual price change in May was -0.4% for Canada, -0.1% for Edmonton, 0.2% for Whitehorse and -0.4% for Iqaluit.

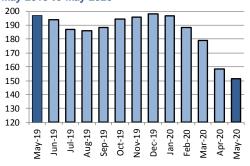
Between May 2019 and May 2020, Yellowknife consumer prices decreased for seven of the eight major components. Energy products also declined over the last 12 months, falling by 23.1%, overall. Both gasoline and fuel oil & other fuels declined by over 30% while electricity increased by 2.4% over this period.

Since peaking in December 2019, month-over-month energy prices have steadily declined, most recently falling by 4.5% between April 2020 and May 2020. Five of the eight major CPI components also declined since April 2020, resulting in an overall monthly decline of 0.1% in Yellowknife.

Annual (12 month) Change in Yellowknife CPI May 2008 to May 2020



Yellowknife CPI - Energy May 2019 to May 2020



Government of Northwest Territories

Gouvernement des Territoires du Nord-Ouest

				% Chang	e from
	20-May	20-Apr	19-May	20-Apr	19-May
All Items	137.7	137.8	139.1	-0.1	-1.0
Food	144.8	145.0	145.6	-0.1	-0.5
Food from Stores	140.9	141.2	143.4	-0.2	-1.7
Food from Restaurants	155.9	155.9	151.6	-	2.8
Shelter	157.8	159.7	160.3	-1.2	-1.6
Water, Fuel & Electricity	179.3	189.7	212.4	-5.5	-15.6
Household Operations & Furnishings	112.7	113.0	114.3	-0.3	-1.4
Household Operations	120.2	120.5	124.3	-0.2	-3.3
Household Furnishings	95.8	96.4	93.0	-0.6	3.0
Clothing & Footwear	106.0	107.3	108.9	-1.2	-2.7
Clothing	98.5	100.1	101.6	-1.6	-3.1
Footwear	91.9	91.8	96.7	0.1	-5.0
Clothing Accessories & Jewellery	153.5	154.0	157.0	-0.3	-2.2
Clothing Material, Notions & Services	162.8	169.9	142.5	-4.2	14.2
Transportation	139.1	136.8	139.3	1.7	-0.1
Private Transportation	133.3	130.8	135.9	1.9	-1.9
Public Transportation	170.4	169.3	158.8	0.6	7.3
Health & Personal Care	124.3	124.0	126.5	0.2	-1.7
Health Care	124.7	125.1	123.9	-0.3	0.6
Personal Care	124.6	123.8	128.9	0.6	-3.3
Recreation, Education & Reading	108.1	108.1	109.2	-	-1.0
Recreation	103.6	103.6	104.9	-	-1.2
Education & Reading	133.8	133.8	134.2	-	-0.3
Alcoholic Beverages & Tobacco Products	183.3	183.4	181.4	-0.1	1.0
Alcoholic Beverages	145.4	146.0	146.4	-0.4	-0.7
Tobacco Products & Smokers' Supplies	245.2	244.3	235.8	0.4	4.0
ENERGY AND ITS COMPONENTS:					
Energy	151.5	158.6	197.0	-4.5	-23.1
Electricity	202.4	202.4	197.6	-	2.4
Fuel Oil And Other Fuels	155.7	185.6	260.0	-16.1	-40.1
Natural Gas					
Gasoline	110.8	108.5	163.2	2.1	-32.1
Fuel, Parts and Supplies for Rect'l Vehicles					

TABLE 2: CONSUMER PRICE INDEX, MAY 2020SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

Notes:

Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.

CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: July 22, 2020.