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Consumer Price Index May 2021

Statistics Canada indicates that in May 2021 the Yellowknife All-Items Consumer Price Index rose by 2.5% compared to one year ago. By comparison, annual prices increased was 3.6% for Canada, 2.9% for Edmonton and 3.7% for Whitehorse and 1.4% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

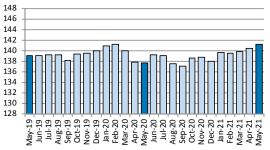
| | | | | % Change from | | 20-Jun | 19-Jun | % |
|-------------|--------|--------|--------|---------------|--------|--------|--------|--------|
| | 21-May | 21-Apr | 20-May | 21-Apr | 20-May | 21-May | 20-May | Change |
| Yellowknife | 141.2 | 140.5 | 137.7 | 0.5 | 2.5 | 139.1 | 139.4 | -0.2 |
| Canada | 141.0 | 140.3 | 136.1 | 0.5 | 3.6 | 138.2 | 136.5 | 1.2 |
| Edmonton | 148.2 | 147.5 | 144.0 | 0.5 | 2.9 | 145.8 | 143.9 | 1.3 |
| Whitehorse | 138.0 | 137.8 | 133.1 | 0.1 | 3.7 | 135.4 | 134.5 | 0.7 |
| Iqaluit | 133.3 | 133.2 | 131.4 | 0.1 | 1.4 | 131.6 | 132.1 | -0.4 |

A sharp decline in prices early last year resulted in lower than usual prices in spring 2020. The 2.5% increase in May 2021 reflects a return to price levels similar to those before the pandemic.

Between May 2020 and May 2021, Yellowknife consumer prices rose in five of the eight major components. Transportation increased by 6.5% as a result of higher prices for private transportation which includes gasoline and purchase and leasing of vehicles. Shelter also increased over the 12 month period due to higher prices for water, fuel and electricity.

CPI - All Items

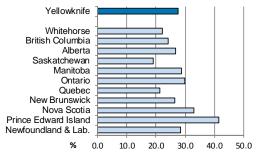
Yellowknife, May 2019 to May 2021



Fuel oil & other fuels rose 54.5% between May 2020 and May 2021 while electricity prices remained the same over this period. Gasoline also rose by 45.4%. Overall energy prices increase by 27.5% over the 12 month period.

The increase in energy prices was not unique to Yellowknife as all jurisdictions experienced an increase between May 2020 and May 2021.

Percentage Change in Prices - Energy May 2020 to May 2021





| | | | | % Change from | |
|--|--------|--------|--------|---------------|--------|
| | 21-May | 21-Apr | 20-May | 21-Apr | 20-May |
| All Items | 141.2 | 140.5 | 137.7 | 0.5 | 2.5 |
| Food | 145.1 | 145.2 | 144.8 | -0.1 | 0.2 |
| Food from Stores | 141.5 | 141.6 | 140.9 | -0.1 | 0.4 |
| Food from Restaurants | 155.5 | 155.5 | 155.9 | - | -0.3 |
| Shelter | 163.3 | 163.1 | 157.8 | 0.1 | 3.5 |
| Water, Fuel & Electricity | 211.3 | 208.7 | 179.3 | 1.2 | 17.8 |
| Household Operations & Furnishings | 111.3 | 112.6 | 112.7 | -1.2 | -1.2 |
| Household Operations | 119.1 | 119.6 | 120.2 | -0.4 | -0.9 |
| Household Furnishings | 94.2 | 96.8 | 95.8 | -2.7 | -1.7 |
| Clothing & Footwear | 107.5 | 107.9 | 106.0 | -0.4 | 1.4 |
| Clothing | 97.7 | 99.3 | 98.5 | -1.6 | -0.8 |
| Footwear | 94.4 | 91.4 | 91.9 | 3.3 | 2.7 |
| Clothing Accessories & Jewellery | 169.6 | 170.7 | 153.5 | -0.6 | 10.5 |
| Clothing Material, Notions & Services | 165.2 | 162.8 | 162.8 | 1.5 | 1.5 |
| Transportation | 148.2 | 145.6 | 139.1 | 1.8 | 6.5 |
| Private Transportation | 145.0 | 140.6 | 133.3 | 3.1 | 8.8 |
| Public Transportation | 167.3 | 172.7 | 170.4 | -3.1 | -1.8 |
| Health & Personal Care | 128.9 | 127.2 | 124.3 | 1.3 | 3.7 |
| Health Care | 125.1 | 126.4 | 124.7 | -1.0 | 0.3 |
| Personal Care | 132.1 | 128.3 | 124.6 | 3.0 | 6.0 |
| Recreation, Education & Reading | 108.1 | 107.3 | 108.1 | 0.7 | - |
| Recreation | 103.1 | 102.2 | 103.6 | 0.9 | -0.5 |
| Education & Reading | 138.3 | 138.3 | 133.8 | - | 3.4 |
| Alcoholic Beverages & Tobacco Products | 182.9 | 181.7 | 183.3 | 0.7 | -0.2 |
| Alcoholic Beverages | 146.1 | 146.0 | 145.4 | 0.1 | 0.5 |
| Tobacco Products & Smokers' Supplies | 260.2 | 256.0 | 245.2 | 1.6 | 6.1 |
| ENERGY AND ITS COMPONENTS: | | | | | |
| Energy | 193.1 | 189.0 | 151.5 | 2.2 | 27.5 |
| Electricity | 202.4 | 202.4 | 202.4 | - | - |
| Fuel Oil And Other Fuels | 240.5 | 234.0 | 155.7 | 2.8 | 54.5 |
| Natural Gas | | | | | |
| Gasoline | 161.1 | 155.2 | 110.8 | 3.8 | 45.4 |
| Fuel, Parts and Supplies for Rect'l Vehicles | | | | | |

TABLE 2: CONSUMER PRICE INDEX, MAY 2021SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.

2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

3. COVID-19 has affected how Statistics Canada conducted the Consumer Price Index. Data collection was done remotely, supplemented by alternate data sources, and a higher level of data imputation occurred due to the reduced availability of some products and services.

Next release of CPI: July 28, 2021.