

## Consumer Price Index May 2022

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in May rose by 7.5% compared to one year ago, the largest annual increase for Yellowknife since January 1991. By comparison, annual prices increased by 7.7% for Canada, 7.1% for Edmonton, 7.2% for Whitehorse and 3.5% for Iqaluit.

**Table 1: All-Items Consumer Price Index (2002 = 100)**

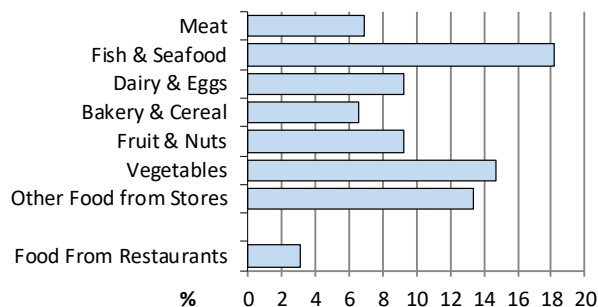
	22-May	22-Apr	21-May	% Change from		12-Month Average		
				22-Apr	21-May	21-Jun 22-May	20-Jun 21-May	% Change
<b>Yellowknife</b>	<b>151.8</b>	<b>150.3</b>	<b>141.2</b>	<b>1.0</b>	<b>7.5</b>	<b>145.6</b>	<b>139.1</b>	<b>4.7</b>
Canada	151.9	149.8	141.0	1.4	7.7	145.3	138.2	5.1
Edmonton	158.7	156.5	148.2	1.4	7.1	152.6	145.8	4.7
Whitehorse	147.9	145.8	138.0	1.4	7.2	142.0	135.4	4.9
Iqaluit	138.0	137.8	133.3	0.1	3.5	135.0	131.6	2.6

Between May 2021 and May 2022, Yellowknife consumer prices rose in all eight major components. Food increased year-over-year by 8.5%, largely a result of higher prices for various grocery store items. Shelter also increased, a result of higher prices for fuel oil and other fuels. Transportation rose by 9.9% due to higher prices for private transportation.

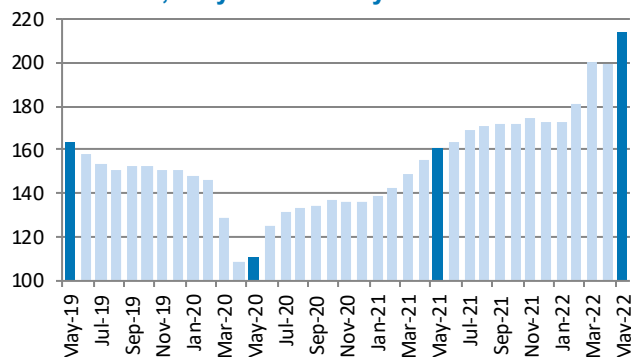
Looking at energy and its components, electricity prices were unchanged, but fuel oil and other fuels increased by 67.2% over the last year. Gasoline rose 32.6% between May 2021 and May 2022. Since the start of the COVID pandemic over 2 years ago, gasoline prices have risen gradually followed by a large jump in prices in March 2022.

The annual rise in gasoline prices was not limited to Yellowknife as all jurisdictions experienced an increase in the 12 month period.

**Percentage Change in Food by Subcomponent  
Yellowknife, May 2021 to May 2022**



**CPI - Gasoline  
Yellowknife, May 2019 to May 2022**



**TABLE 2: CONSUMER PRICE INDEX, MAY 2022**  
**SELECTED INDEXES, YELLOWKNIFE (2002 = 100)**

	22-May	22-Apr	21-May	% Change from	
				22-Apr	21-May
All Items	151.8	150.3	141.2	1.0	7.5
Food	157.5	155.8	145.1	1.1	8.5
Food from Stores	156.4	154.1	141.5	1.5	10.5
Food from Restaurants	160.4	160.4	155.5	-	3.2
Shelter	178.5	174.8	163.3	2.1	9.3
Water, Fuel & Electricity	264.3	251.1	211.3	5.3	25.1
Household Operations & Furnishings	118.8	117.3	111.3	1.3	6.7
Household Operations	121.6	120.2	119.1	1.2	2.1
Household Furnishings	108.2	106.5	94.2	1.6	14.9
Clothing & Footwear	110.7	110.3	107.5	0.4	3.0
Clothing	100.3	99.4	97.7	0.9	2.7
Footwear	96.3	96.7	94.4	-0.4	2.0
Clothing Accessories & Jewellery	174.6	175.8	169.6	-0.7	2.9
Clothing Material, Notions & Services	187.5	187.5	165.2	-	13.5
Transportation	162.8	161.3	148.2	0.9	9.9
Private Transportation	160.4	157.9	145.0	1.6	10.6
Public Transportation	171.8	180.7	167.3	-4.9	2.7
Health & Personal Care	132.3	132.3	128.9	-	2.6
Health Care	128.8	129.0	125.1	-0.2	3.0
Personal Care	135.5	135.4	132.1	0.1	2.6
Recreation, Education & Reading	116.4	117.8	108.1	-1.2	7.7
Recreation	112.0	113.5	103.1	-1.3	8.6
Education & Reading	140.3	139.8	138.3	0.4	1.4
Alcoholic Beverages & Tobacco Products	184.8	185.2	182.9	-0.2	1.0
Alcoholic Beverages	147.8	147.4	146.1	0.3	1.2
Tobacco Products & Smokers' Supplies	262.7	265.0	260.2	-0.9	1.0
ENERGY AND ITS COMPONENTS:					
Energy	255.4	239.6	193.1	6.6	32.3
Electricity	202.4	202.4	202.4	-	-
Fuel Oil And Other Fuels	402.0	355.2	240.5	13.2	67.2
Natural Gas	..	..	..	..	..
Gasoline	213.6	199.2	161.1	7.2	32.6
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: July 20, 2022.