



Consumer Price Index May 2023

Information released yesterday by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in May rose by 3.0% compared to one year ago. By comparison, annual prices increased by 3.4% for Canada, 2.8% for Edmonton, 4.7% for Whitehorse and 3.6% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

	23-May	23-Apr	22-May	% Change from		12-Month Average		
				23-Apr	22-May	22-Jun	21-Jun	%
						23-May	22-May	Change
Yellowknife	156.4	157.6	151.8	-0.8	3.0	155.0	145.6	6.5
Canada	157.0	156.4	151.9	0.4	3.4	154.1	145.3	6.1
Edmonton	163.1	162.5	158.7	0.4	2.8	160.5	152.6	5.2
Whitehorse	154.9	154.2	147.9	0.5	4.7	152.1	142.0	7.1
Iqaluit	143.0	142.1	138.0	0.6	3.6	140.2	135.0	3.9

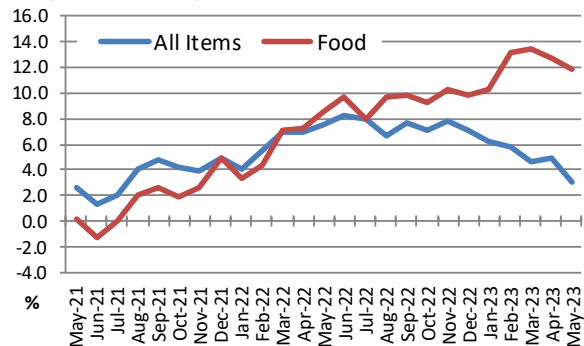
Since peaking at 8.3% last June, the year-over-year inflation rate for Yellowknife has slowed to 3%. In contrast, the year-over-year change in food prices remained elevated (11.9%) in May 2023.

Food prices in Yellowknife went up across various grocery store items such as bakery & cereal (21.0%), fruit & nuts (17.2%), vegetables (13.5%) and dairy & eggs (11.5%). Food from restaurants increased by 9.9% over the same period.

In contrast to food, all other major subcomponents increased by less than 5%, except for household operations & furnishings which declined by 5.3% between May 2022 and May 2023.

On a monthly basis, the Yellowknife CPI decreased by 0.8%, the largest monthly decline since August 2020. This decline can in part be explained by lower prices for fuel oil and other fuels which declined by 8.3% between April 2023 and May 2023.

**Year Over Year Change in CPI, Yellowknife
May 2021 to May 2023**



**Percentage Change in Food by Subcomponent
Yellowknife, May 2022 to May 2023**

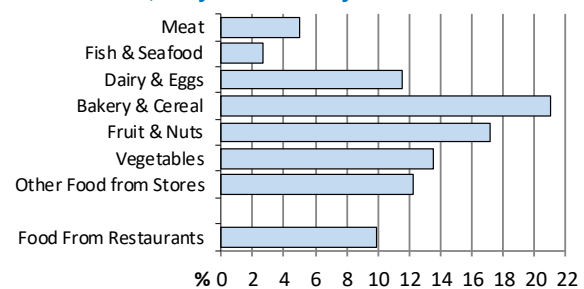


TABLE 2: CONSUMER PRICE INDEX, MAY 2023
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	23-May	23-Apr	22-May	% Change from	
				23-Apr	22-May
All Items	156.4	157.6	151.8	-0.8	3.0
Food	176.2	175.7	157.5	0.3	11.9
Food from Stores	175.9	175.3	156.4	0.3	12.5
Food from Restaurants	176.3	176.1	160.4	0.1	9.9
Shelter	181.2	182.6	178.5	-0.8	1.5
Water, Fuel & Electricity	251.2	259.0	264.3	-3.0	-5.0
Household Operations & Furnishings	112.5	115.7	118.8	-2.8	-5.3
Household Operations	112.4	116.7	121.6	-3.7	-7.6
Household Furnishings	107.0	107.8	108.2	-0.7	-1.1
Clothing & Footwear	115.8	115.5	110.7	0.3	4.6
Clothing	105.8	105.9	100.3	-0.1	5.5
Footwear	99.3	97.1	96.3	2.3	3.1
Clothing Accessories & Jewellery	176.5	179.0	174.6	-1.4	1.1
Clothing Material, Notions & Services	202.7	191.9	187.5	5.6	8.1
Transportation	165.5	167.0	162.8	-0.9	1.7
Private Transportation	163.1	164.2	160.4	-0.7	1.7
Public Transportation	174.8	178.4	171.8	-2.0	1.7
Health & Personal Care	137.9	138.0	132.3	-0.1	4.2
Health Care	132.1	131.3	128.8	0.6	2.6
Personal Care	142.5	143.3	135.5	-0.6	5.2
Recreation, Education & Reading	118.0	118.7	116.4	-0.6	1.4
Recreation	113.2	114.0	112.0	-0.7	1.1
Education & Reading	145.4	145.3	140.3	0.1	3.6
Alcoholic Beverages & Tobacco Products	193.8	196.0	184.8	-1.1	4.9
Alcoholic Beverages	152.7	152.7	147.8	-	3.3
Tobacco Products & Smokers' Supplies	300.6	295.9	262.7	1.6	14.4
ENERGY AND ITS COMPONENTS:					
Energy	237.0	244.3	255.4	-3.0	-7.2
Electricity	205.4	205.4	202.4	-	1.5
Fuel Oil And Other Fuels	346.4	377.9	402.0	-8.3	-13.8
Natural Gas	..	..	..	..	..
Gasoline	189.7	190.7	213.6	-0.5	-11.2
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: July 18, 2023.