



Consumer Price Index May 2024

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in May rose by 2.6% compared to one year ago. By comparison, annual prices increased by 2.9% for Canada, 2.8% for Edmonton, 2.3% for Whitehorse and 0.6% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

	24-May	24-Apr	23-May	% Change from		12-Month Average		
				24-Apr	23-May	23-Jun 24-May	22-Jun 23-May	% Change
Yellowknife	160.4	159.2	156.4	0.8	2.6	158.3	155.0	2.1
Canada	161.5	160.6	157.0	0.6	2.9	158.9	154.1	3.1
Edmonton	167.6	167.0	163.1	0.4	2.8	165.0	160.5	2.8
Whitehorse	158.4	156.9	154.9	1.0	2.3	156.9	152.1	3.2
Iqaluit	143.8	143.6	143.0	0.1	0.6	143.0	140.2	2.0

Compared to May 2023, Yellowknife consumer prices rose in six of the eight major components including health & personal care (5.4%), shelter (4.6%) and food (3.9%).

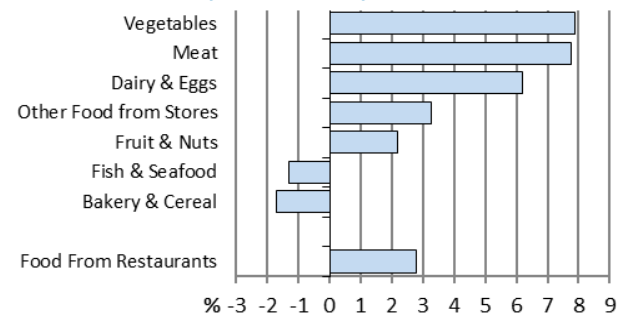
The price increase in health & personal care stemmed from rises in health care goods (4.4%) and health care services (5.8%), personal care supplies & equipment (7.9%) and personal care services (2.3%).

Prices for numerous grocery store items increase year-over-year, including vegetables, meat, and dairy & eggs. In contrast, the price of fish & seafood, and bakery & cereal decreased over the period.

Annual declines were observed for household operations & furnishings (-1.7%) and clothing & footwear (-2.2%).

All provinces experienced price increases since May 2023, ranging from 1.3% in Manitoba to 3.7% in Nova Scotia.

**Percentage Change in Food by Subcomponent
Yellowknife, May 2023 to May 2024**



**Percentage Change in Prices - All Items
May 2023 to May 2024**

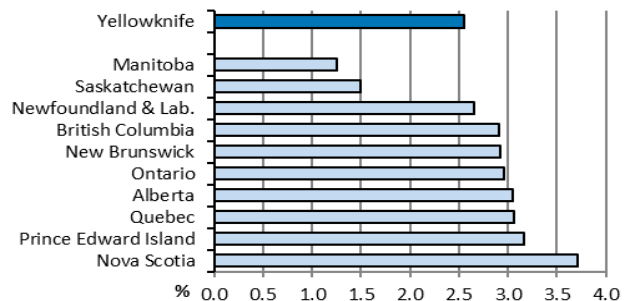


TABLE 2: CONSUMER PRICE INDEX, MAY 2024
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	24-May	24-Apr	23-May	% Change from	
				24-Apr	23-May
All Items	160.4	159.2	156.4	0.8	2.6
Food	183.0	179.9	176.2	1.7	3.9
Food from Stores	183.4	179.3	175.9	2.3	4.3
Food from Restaurants	181.2	180.6	176.3	0.3	2.8
Shelter	189.6	189.4	181.2	0.1	4.6
Water, Fuel & Electricity	252.9	253.4	251.2	-0.2	0.7
Household Operations & Furnishings	110.6	108.9	112.5	1.6	-1.7
Household Operations	104.6	104.9	112.4	-0.3	-6.9
Household Furnishings	118.6	111.9	107.0	6.0	10.8
Clothing & Footwear	113.2	113.4	115.8	-0.2	-2.2
Clothing	101.1	102.6	105.8	-1.5	-4.4
Footwear	95.4	94.2	99.3	1.3	-3.9
Clothing Accessories & Jewellery	187.7	181.3	176.5	3.5	6.3
Clothing Material, Notions & Services	211.9	207.7	202.7	2.0	4.5
Transportation	167.9	166.9	165.5	0.6	1.5
Private Transportation	164.8	164.2	163.1	0.4	1.0
Public Transportation	180.1	177.9	174.8	1.2	3.0
Health & Personal Care	145.4	144.4	137.9	0.7	5.4
Health Care Goods	118.2	118.7	113.2	-0.4	4.4
Health Care Services	167.3	167.3	158.1	0.0	5.8
Personal Care Supplies & Equipment	123.5	121.1	114.5	2.0	7.9
Personal Care Services	189.3	188.8	185.1	0.3	2.3
Recreation, Education & Reading	120.5	119.3	118.0	1.0	2.1
Recreation	115.5	114.2	113.2	1.1	2.0
Education & Reading	149.6	149.3	145.4	0.2	2.9
Alcoholic Beverages & Tobacco Products	200.5	198.4	193.8	1.1	3.5
Alcoholic Beverages	155.7	154.4	152.7	0.8	2.0
Tobacco Products & Smokers' Supplies	320.7	315.3	300.6	1.7	6.7
ENERGY AND ITS COMPONENTS:					
Energy	236.4	236.3	237.0	-	-0.3
Electricity	209.6	209.6	205.4	-	2.0
Fuel Oil And Other Fuels	339.6	340.9	346.4	-0.4	-2.0
Natural Gas	..	..	..	..	..
Gasoline	186.1	184.7	189.7	0.8	-1.9
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: July 16, 2024.