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## **Consumer Price Index**

## November 2020

During the past several months, COVID-19 has restricted the movement of people and forced many businesses to change their normal operations. This affected how Statistics Canada conducted the Consumer Price Index in November. In-person data collection was done remotely, supplemented by alternate data sources, and a higher level of data imputation occurred due to the reduced availability of some products and services.

Table 1: All-Items Consumer Price Index (2002 = 100)

|             |        |        |        |        |          | 12-Month Average |        |        |  |
|-------------|--------|--------|--------|--------|----------|------------------|--------|--------|--|
|             |        |        |        | % Cha  | nge from | 19-Dec           | 18-Dec | %      |  |
|             | 20-Nov | 20-Oct | 19-Nov | 20-Oct | 19-Nov   | 20-Nov           | 19-Nov | Change |  |
| Yellowknife | 138.8  | 138.6  | 139.5  | 0.1    | -0.5     | 139.0            | 138.6  | 0.3    |  |
| Canada      | 137.7  | 137.5  | 136.4  | 0.1    | 1.0      | 136.9            | 135.7  | 0.9    |  |
| Edmonton    | 145.4  | 145.1  | 143.7  | 0.2    | 1.2      | 144.6            | 142.9  | 1.2    |  |
| Whitehorse  | 134.8  | 134.5  | 133.9  | 0.2    | 0.7      | 134.5            | 133.0  | 1.1    |  |
| Iqaluit     | 130.9  | 130.8  | 130.9  | 0.1    | -        | 131.5            | 131.3  | 0.2    |  |

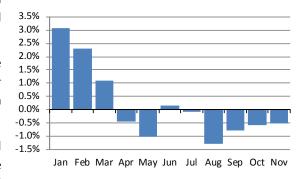
Statistics Canada indicates that in November 2020 the Yellowknife All-Items Consumer Price Index fell by 0.5% compared to one year ago. By comparison, the annual price change in November was 1.0% for Canada, 1.2% for Edmonton and 0.7% for Whitehorse. Iqaluit experienced no change between November 2019 and November 2020.

Since April, there have been seven annual price declines (deflation) in Yellowknife. While every jurisdictions experienced deflation at some point in 2020, Yellowknife and the east coast provinces have seen relatively more annual price declines this year.

Between November 2019 and November 2020, Yellowknife consumer prices decreased in six of the eight major components. Shelter contributed to the decline, largely a result of the 11.1% decline in water, fuel and electricity.

Fuel oil & other fuels fell 27.4% between November 2019 and November 2020 while electricity prices remained the same over this period. Gasoline fell by 9.9% resulting in an overall decrease of 12.7% in energy prices.

## Annual (12 month) Change in Yellowknife CPI January 2020 to November 2020



The fall in energy prices was not unique to Yellowknife as most jurisdictions experienced a decline between November 2019 and November 2020.



TABLE 2: CONSUMER PRICE INDEX, NOVEMBER 2020
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

|  |        |        |        | % Change from |        |
|--|--------|--------|--------|---------------|--------|
|  | 20-Nov | 20-Oct | 19-Nov | 20-Oct        | 19-Nov |
| All Items                                    | 138.8  | 138.6  | 139.5  | 0.1           | -0.5   |
|  |        |        |        |               |        |
| Food   | 146.0  | 145.3  | 146.4  | 0.5           | -0.3   |
| Food from Stores                             | 142.6  | 141.9  | 143.8  | 0.5           | -0.8   |
| Food from Restaurants                        | 155.5  | 155.2  | 153.7  | 0.2           | 1.2    |
| Shelter                                      | 160.1  | 159.9  | 161.9  | 0.1           | -1.1   |
| Water, Fuel & Electricity                    | 192.4  | 190.0  | 216.5  | 1.3           | -11.1  |
| Household Operations & Furnishings           | 113.8  | 113.5  | 114.2  | 0.3           | -0.4   |
| Household Operations                         | 121.9  | 122.5  | 121.5  | -0.5          | 0.3    |
| Household Furnishings                        | 96.0   | 94.0   | 98.0   | 2.1           | -2.0   |
| Clothing & Footwear                          | 105.7  | 105.5  | 111.1  | 0.2           | -4.9   |
| Clothing                                     | 100.1  | 100.2  | 102.9  | -0.1          | -2.7   |
| Footwear                                     | 81.3   | 81.9   | 96.7   | -0.7          | -15.9  |
| Clothing Accessories & Jewellery             | 165.7  | 162.1  | 163.3  | 2.2           | 1.5    |
| Clothing Material, Notions & Services        | 162.8  | 162.8  | 169.9  | -             | -4.2   |
| Transportation                               | 139.8  | 139.6  | 138.3  | 0.1           | 1.1    |
| Private Transportation                       | 137.3  | 137.7  | 135.4  | -0.3          | 1.4    |
| Public Transportation                        | 155.3  | 152.4  | 155.6  | 1.9           | -0.2   |
| Health & Personal Care                       | 127.5  | 127.0  | 125.6  | 0.4           | 1.5    |
| Health Care                                  | 122.9  | 122.1  | 122.9  | 0.7           | -      |
| Personal Care                                | 131.4  | 131.1  | 128.1  | 0.2           | 2.6    |
| Recreation, Education & Reading              | 108.1  | 108.7  | 108.9  | -0.6          | -0.7   |
| Recreation                                   | 103.1  | 103.8  | 104.7  | -0.7          | -1.5   |
| Education & Reading                          | 138.3  | 138.4  | 132.6  | -0.1          | 4.3    |
| Alcoholic Beverages & Tobacco Products       | 180.0  | 179.9  | 182.0  | 0.1           | -1.1   |
| Alcoholic Beverages                          | 146.0  | 145.8  | 146.3  | 0.1           | -0.2   |
| Tobacco Products & Smokers' Supplies         | 249.2  | 249.2  | 238.2  | -             | 4.6    |
| ENERGY AND ITS COMPONENTS:                   |        |        |        |               |        |
| Energy                                       | 170.8  | 169.3  | 195.7  | 0.9           | -12.7  |
| Electricity                                  | 202.4  | 202.4  | 202.4  | -             |        |
| Fuel Oil And Other Fuels                     | 192.0  | 185.8  | 264.6  | 3.3           | -27.4  |
| Natural Gas                                  |        |        |        |               |        |
| Gasoline                                     | 136.1  | 137.3  | 151.1  | -0.9          | -9.9   |
| Fuel, Parts and Supplies for Rect'l Vehicles |        |        |        |               |        |

## Notes:

 $Source: Statistics\ Canada,\ Table\ 18-10-0004-01\ Consumer\ Price\ Index,\ monthly,\ not\ seasonally\ adjusted.$ 

CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: January 20, 2021.