



Consumer Price Index November 2023

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in November rose by 1.4% compared to one year ago. This is the lowest year-over-year change in Yellowknife since June 2021. By comparison, annual prices increased by 3.1% for Canada, 2.2% for Edmonton, 3.0% for Whitehorse and 1.8% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

	23-Nov	23-Oct	22-Nov	% Change from		12-Month Average		
				23-Oct	22-Nov	22-Dec 23-Nov	21-Dec 22-Nov	% Change
Yellowknife	157.8	157.1	155.6	0.4	1.4	156.7	151.1	3.7
Canada	158.8	158.6	154.0	0.1	3.1	156.7	150.5	4.1
Edmonton	164.2	164.0	160.6	0.1	2.2	162.5	157.7	3.0
Whitehorse	156.5	156.1	152.0	0.3	3.0	155.1	147.4	5.2
Iqaluit	142.1	141.5	139.6	0.4	1.8	141.6	138.1	2.5

Since peaking at 8.3% during June 2022, the year-over-year inflation rate for Yellowknife has slowed to under 2%. While the Inflation rate for food has also slowed, food prices remain elevated. In November 2023, food in Yellowknife was 7.6% higher than November 2022.

Year-over-year increases were also observed for shelter (4.3%) and health & personal care (2.7%). These increases were partially offset by a decline in household operations & furnishings prices, which dropped by -12.2% between November 2022 and November 2023.

November 2023 inflation in Yellowknife was lower than most Canadian provinces. Among provinces, the annual price increase ranged from a low of 0.4% in Prince Edward Island to 3.6% in Quebec.

**Year Over Year Change in CPI, Yellowknife
November 2021 to November 2023**



**Percentage Change in Prices - All Items
November 2022 to November 2023**

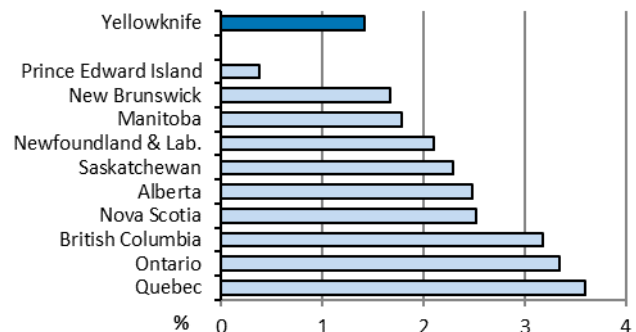


TABLE 2: CONSUMER PRICE INDEX, NOVEMBER 2023
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	23-Nov	23-Oct	22-Nov	% Change from	
				23-Oct	22-Nov
All Items	157.8	157.1	155.6	0.4	1.4
Food	177.7	175.9	165.1	1.0	7.6
Food from Stores	177.6	174.9	163.8	1.5	8.4
Food from Restaurants	177.1	177.6	168.3	-0.3	5.2
Shelter	189.0	186.9	181.2	1.1	4.3
Water, Fuel & Electricity	272.9	266.0	264.8	2.6	3.1
Household Operations & Furnishings	106.1	108.1	120.8	-1.9	-12.2
Household Operations	105.3	107.2	125.7	-1.8	-16.2
Household Furnishings	102.5	104.5	107.1	-1.9	-4.3
Clothing & Footwear	112.9	114.3	112.3	-1.2	0.5
Clothing	102.4	104.2	102.0	-1.7	0.4
Footwear	96.4	96.8	97.8	-0.4	-1.4
Clothing Accessories & Jewellery	175.1	176.3	174.3	-0.7	0.5
Clothing Material, Notions & Services	202.7	202.7	191.9	-	5.6
Transportation	166.6	165.4	166.6	0.7	-
Private Transportation	165.4	164.3	162.5	0.7	1.8
Public Transportation	167.5	166.2	193.3	0.8	-13.3
Health & Personal Care	138.4	139.8	134.8	-1.0	2.7
Health Care	132.5	132.0	129.7	0.4	2.2
Personal Care	143.2	145.7	139.0	-1.7	3.0
Recreation, Education & Reading	120.0	118.4	119.6	1.4	0.3
Recreation	114.8	113.1	115.1	1.5	-0.3
Education & Reading	150.7	150.7	143.2	-	5.2
Alcoholic Beverages & Tobacco Products	195.4	196.1	191.9	-0.4	1.8
Alcoholic Beverages	153.6	154.3	149.7	-0.5	2.6
Tobacco Products & Smokers' Supplies	305.0	305.3	286.1	-0.1	6.6
ENERGY AND ITS COMPONENTS:					
Energy	257.3	250.8	251.7	2.6	2.2
Electricity	212.4	212.4	205.4	-	3.4
Fuel Oil And Other Fuels	418.3	390.3	398.4	7.2	5.0
Natural Gas	..	..	..	..	..
Gasoline	192.7	191.9	198.9	0.4	-3.1
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: January 16, 2024.