



Consumer Price Index

October 2023

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in October rose by 1.6% compared to one year ago. This is the lowest year-over-year change in Yellowknife since June 2021. By comparison, annual prices increased by 3.1% for Canada, 1.7% for Edmonton, 2.8% for Whitehorse and 1.5% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

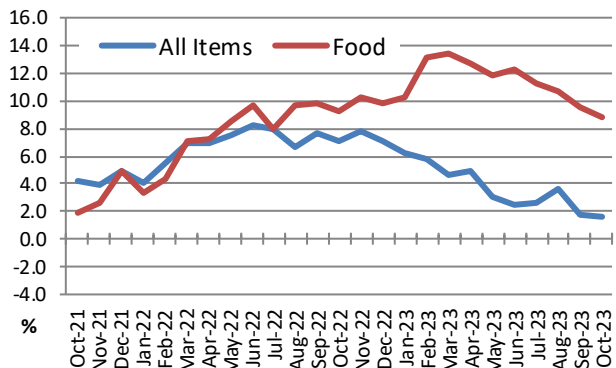
	23-Oct	23-Sep	22-Oct	% Change from		12-Month Average		
				23-Sep	22-Oct	22-Nov 23-Oct	21-Nov 22-Oct	% Change
Yellowknife	157.1	157.5	154.7	-0.3	1.6	156.5	150.1	4.3
Canada	158.6	158.5	153.8	0.1	3.1	156.3	149.7	4.4
Edmonton	164.0	164.8	161.3	-0.5	1.7	162.2	156.9	3.4
Whitehorse	156.1	156.8	151.8	-0.4	2.8	154.7	146.4	5.7
Iqaluit	141.5	142.1	139.4	-0.4	1.5	141.4	137.6	2.8

Since peaking at 8.3% during June 2022, the year-over-year inflation rate for Yellowknife has slowed to under 2%. While the Inflation rate for food has also slowed, food prices remain elevated. In October 2023, food in Yellowknife was 8.8% higher than October 2022.

The year-over-year increase in food was partially offset by decreases in household operations & furnishings (-10.8%), recreation, education & reading (-1.7%) and transportation (-1.4%). The dip in transportation can be attributed to the decrease in public transportation (-13.9%), which includes airline travel.

October 2023 inflation in Yellowknife was lower than all Canadian provinces. Among provinces, the annual price increase ranged from a low of 1.7% in Prince Edward Island to 4.2% in Quebec.

**Year Over Year Change in CPI, Yellowknife
October 2021 to October 2023**



**Percentage Change in Prices - All Items
October 2022 to October 2023**

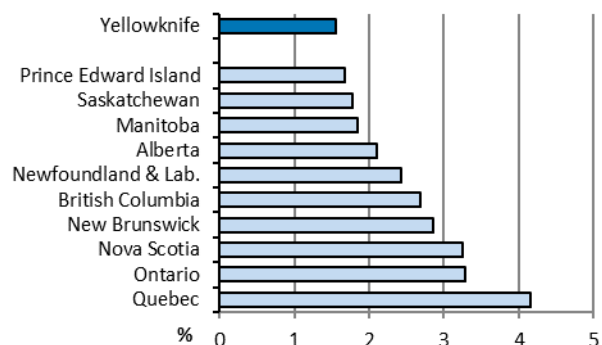


TABLE 2: CONSUMER PRICE INDEX, OCTOBER 2023
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	23-Oct	23-Sep	22-Oct	% Change from	
				23-Sep	22-Oct
All Items	157.1	157.5	154.7	-0.3	1.6
Food	175.9	179.1	161.7	-1.8	8.8
Food from Stores	174.9	179.6	159.8	-2.6	9.4
Food from Restaurants	177.6	177.1	166.9	0.3	6.4
Shelter	186.9	186.3	178.6	0.3	4.6
Water, Fuel & Electricity	266.0	267.7	255.6	-0.6	4.1
Household Operations & Furnishings	108.1	108.2	121.2	-0.1	-10.8
Household Operations	107.2	107.2	125.2	-	-14.4
Household Furnishings	104.5	105.0	108.7	-0.5	-3.9
Clothing & Footwear	114.3	115.1	111.9	-0.7	2.1
Clothing	104.2	105.8	101.2	-1.5	3.0
Footwear	96.8	97.2	99.3	-0.4	-2.5
Clothing Accessories & Jewellery	176.3	173.4	174.4	1.7	1.1
Clothing Material, Notions & Services	202.7	202.7	191.9	-	5.6
Transportation	165.4	165.9	167.8	-0.3	-1.4
Private Transportation	164.3	163.8	163.8	0.3	0.3
Public Transportation	166.2	173.2	193.0	-4.0	-13.9
Health & Personal Care	139.8	138.8	137.7	0.7	1.5
Health Care	132.0	132.6	131.0	-0.5	0.8
Personal Care	145.7	143.7	143.0	1.4	1.9
Recreation, Education & Reading	118.4	117.4	120.4	0.9	-1.7
Recreation	113.1	112.0	115.9	1.0	-2.4
Education & Reading	150.7	150.7	143.2	-	5.2
Alcoholic Beverages & Tobacco Products	196.1	196.3	191.2	-0.1	2.6
Alcoholic Beverages	154.3	154.3	148.9	-	3.6
Tobacco Products & Smokers' Supplies	305.3	306.8	285.5	-0.5	6.9
ENERGY AND ITS COMPONENTS:					
Energy	250.8	252.2	245.5	-0.6	2.2
Electricity	212.4	212.4	205.4	-	3.4
Fuel Oil And Other Fuels	390.3	397.4	365.8	-1.8	6.7
Natural Gas	..	..	..	..	..
Gasoline	191.9	191.0	205.8	0.5	-6.8
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: December 19, 2023.