

Consumer Price Index

October 2024

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in October rose by 2.4% compared to one year ago. By comparison, annual prices increased by 2.0% for Canada, 2.9% for Edmonton, 2.2% for Whitehorse and 1.5% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

	24-Oct	24-Sep	23-Oct	% Change from		12-Month Average		
				24-Sep	23-Oct	23-Nov 24-Oct	22-Nov 23-Oct	% Change
Yellowknife	160.8	159.4	157.1	0.9	2.4	159.4	156.5	1.9
Canada	161.8	161.1	158.6	0.4	2.0	160.4	156.3	2.6
Edmonton	168.8	167.8	164.0	0.6	2.9	166.6	162.2	2.7
Whitehorse	159.6	159.7	156.1	-0.1	2.2	158.1	154.7	2.2
Iqaluit	143.6	144.2	141.5	-0.4	1.5	143.7	141.4	1.6

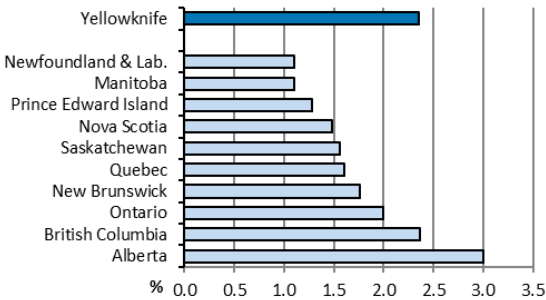
Consumer prices increased for all provinces in October 2024 compared to a year ago. Manitoba and Newfoundland & Labrador had the lowest increase (1.1%) while Alberta had the highest (3.0%).

In Yellowknife, year-over-year consumer prices rose in six of the eight major components including shelter (3.0%), and food (5.8%).

Prices for numerous grocery store items increased year-over-year, including vegetables, fruit & nuts and meat. Food from restaurants increased by 8.3% between October 2023 and October 2024.

Looking at energy and its components, both gasoline and fuel oil and other fuels declined by 3.2% and 13.7% respectively over the last 12 months. In contrast, electricity prices rose 7.6% over the same period.

Percentage Change in Prices - All Items
October 2023 to October 2024



Percentage Change in Food by Subcomponent
Yellowknife, October 2023 to October 2024

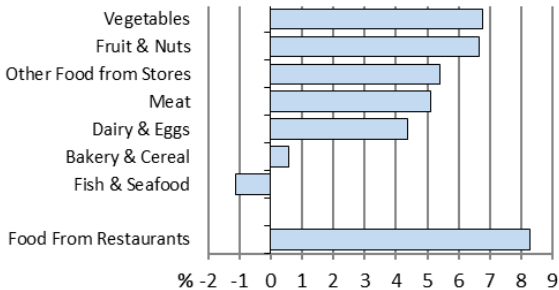


TABLE 2: CONSUMER PRICE INDEX, OCTOBER 2024
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	24-Oct	24-Sep	23-Oct	% Change from	
				24-Sep	23-Oct
All Items	160.8	159.4	157.1	0.9	2.4
Food	186.1	182.3	175.9	2.1	5.8
Food from Stores	183.5	180.6	174.9	1.6	4.9
Food from Restaurants	192.3	186.0	177.6	3.4	8.3
Shelter	192.6	192.0	186.9	0.3	3.0
Water, Fuel & Electricity	259.7	259.8	266.0	-	-2.4
Household Operations & Furnishings	109.7	106.8	108.1	2.7	1.5
Household Operations	102.4	101.7	107.2	0.7	-4.5
Household Furnishings	121.3	112.6	104.5	7.7	16.1
Clothing & Footwear	113.9	113.9	114.3	-	-0.3
Clothing	101.1	101.4	104.2	-0.3	-3.0
Footwear	93.8	94.4	96.8	-0.6	-3.1
Clothing Accessories & Jewellery	199.1	195.7	176.3	1.7	12.9
Clothing Material, Notions & Services	211.9	211.9	202.7	-	4.5
Transportation	162.9	163.8	165.4	-0.5	-1.5
Private Transportation	164.0	164.1	164.3	-0.1	-0.2
Public Transportation	159.5	163.4	166.2	-2.4	-4.0
Health & Personal Care	140.4	139.0	139.8	1.0	0.4
Health Care	137.8	137.8	132.0	-	4.4
Personal Care	142.3	139.6	145.7	1.9	-2.3
Recreation, Education & Reading	119.4	118.6	118.4	0.7	0.8
Recreation	114.2	113.5	113.1	0.6	1.0
Education & Reading	150.2	149.1	150.7	0.7	-0.3
Alcoholic Beverages & Tobacco Products	203.2	202.7	196.1	0.2	3.6
Alcoholic Beverages	157.2	157.1	154.3	0.1	1.9
Tobacco Products & Smokers' Supplies	328.7	326.4	305.3	0.7	7.7
ENERGY AND ITS COMPONENTS:					
Energy	242.3	242.7	250.8	-0.2	-3.4
Electricity	228.6	228.6	212.4	-	7.6
Fuel Oil And Other Fuels	336.8	336.8	390.3	-	-13.7
Natural Gas	..	..	..	..	..
Gasoline	185.7	186.2	191.9	-0.3	-3.2
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: December 17, 2024.