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Consumer Price Index September 2024

Information released today by Statistics Canada indicates the Yellowknife All-Items Consumer Price Index in September rose by 1.2% compared to one year ago. By comparison, annual prices increased by 1.6% for Canada, 1.8% for Edmonton, 1.8% for Whitehorse and 1.5% for Iqaluit.

Table 1: All-Items Consumer Price Index (2002 = 100)

	24-Sep	24-Aug	23-Sep	% Change from		12-Month Average		% Change
				24-Aug	23-Sep	23-Oct	22-Oct	
	24-Sep	24-Aug	23-Sep	24-Aug	23-Sep	24-Sep	23-Sep	
Yellowknife	159.4	160.1	157.5	-0.4	1.2	159.1	156.3	1.8
Canada	161.1	161.8	158.5	-0.4	1.6	160.1	155.9	2.7
Edmonton	167.8	168.7	164.8	-0.5	1.8	166.2	162.0	2.6
Whitehorse	159.7	160.2	156.8	-0.3	1.8	157.8	154.4	2.2
Iqaluit	144.2	144.6	142.1	-0.3	1.5	143.6	141.2	1.7

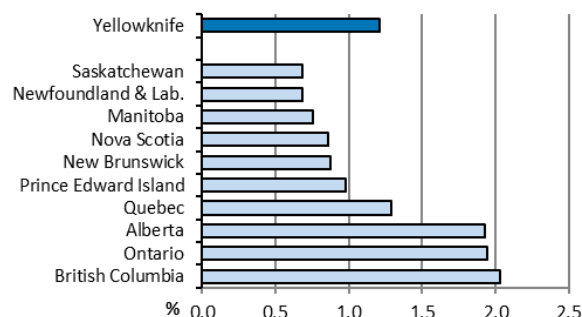
Consumer prices increased for all provinces in September 2024 compared to a year ago. Saskatchewan and Newfoundland & Labrador had the lowest increase (0.7%) while British Columbia had the highest (2.0%).

In Yellowknife, year-over-year consumer prices rose in five of the eight major components including shelter (3.1%), and food (1.8%). Items recording a decline were household operations & furnishings (1.3%), transportation (1.3%) and clothing & footwear (1.0%).

Looking at energy and its components, both gasoline and fuel oil and other fuels declined by 2.5% and 15.2% respectively over the last 12 months. In contrast, electricity prices rose 7.6% between September 2023 and September 2024.

Since peaking last November, fuel oil and other fuels declined early last year and has remained steady over the spring and summer.

**Percentage Change in Prices - All Items
September 2023 to September 2024**



**CPI - Fuel Oil And Other Fuels
Yellowknife, September 2021 to September 2024**

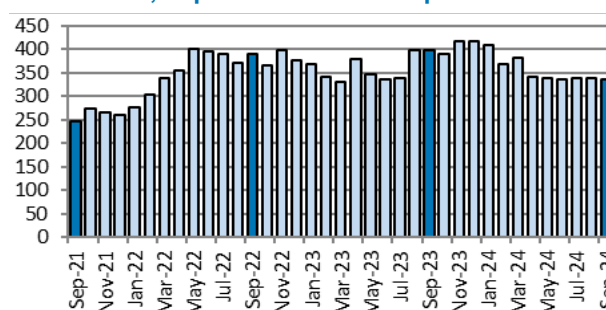


TABLE 2: CONSUMER PRICE INDEX, SEPTEMBER 2024
SELECTED INDEXES, YELLOWKNIFE (2002 = 100)

	24-Sep	24-Aug	23-Sep	% Change from	
				24-Aug	23-Sep
All Items	159.4	160.1	157.5	-0.4	1.2
Food	182.3	181.7	179.1	0.3	1.8
Food from Stores	180.6	180.5	179.6	0.1	0.6
Food from Restaurants	186.0	184.0	177.1	1.1	5.0
Shelter	192.0	191.9	186.3	0.1	3.1
Water, Fuel & Electricity	259.8	260.0	267.7	-0.1	-3.0
Household Operations & Furnishings	106.8	108.1	108.2	-1.2	-1.3
Household Operations	101.7	101.6	107.2	0.1	-5.1
Household Furnishings	112.6	117.8	105.0	-4.4	7.2
Clothing & Footwear	113.9	111.9	115.1	1.8	-1.0
Clothing	101.4	100.0	105.8	1.4	-4.2
Footwear	94.4	90.6	97.2	4.2	-2.9
Clothing Accessories & Jewellery	195.7	191.1	173.4	2.4	12.9
Clothing Material, Notions & Services	211.9	211.9	202.7	-	4.5
Transportation	163.8	168.0	165.9	-2.5	-1.3
Private Transportation	164.1	162.8	163.8	0.8	0.2
Public Transportation	163.4	188.7	173.2	-13.4	-5.7
Health & Personal Care	139.0	144.3	138.8	-3.7	0.1
Health Care	137.8	138.7	132.6	-0.6	3.9
Personal Care	139.6	149.0	143.7	-6.3	-2.9
Recreation, Education & Reading	118.6	119.0	117.4	-0.3	1.0
Recreation	113.5	113.9	112.0	-0.4	1.3
Education & Reading	149.1	149.6	150.7	-0.3	-1.1
Alcoholic Beverages & Tobacco Products	202.7	201.8	196.3	0.4	3.3
Alcoholic Beverages	157.1	156.0	154.3	0.7	1.8
Tobacco Products & Smokers' Supplies	326.4	326.2	306.8	0.1	6.4
ENERGY AND ITS COMPONENTS:					
Energy	242.7	242.9	252.2	-0.1	-3.8
Electricity	228.6	228.6	212.4	-	7.6
Fuel Oil And Other Fuels	336.8	338.3	397.4	-0.4	-15.2
Natural Gas	..	..	..	..	..
Gasoline	186.2	186.4	191.0	-0.1	-2.5
Fuel, Parts and Supplies for Rect'l Vehicles	..	..	..	..	..

Notes:

1. Source: Statistics Canada, Table 18-10-0004-01 Consumer Price Index, monthly, not seasonally adjusted.
2. CPI values for Yellowknife and Whitehorse include estimates of price changes for owned accommodation based on the price of rental accommodation. As a result, the all-items indexes published for these centres are not strictly comparable to those for Canada and Edmonton.

Next release of CPI: November 19, 2024.